
**IMPORTANT: THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Capitalised terms not defined in this letter will have the same meaning as those defined in the Information for Hong Kong Investors (“**IHKI**”) read together with the current Prospectus and Supplement 1 thereof for HSBC Global Funds ICAV (“**ICAV**”) (together, “**Hong Kong Offering Documents**”).

HSBC Global Funds ICAV
25/28 North Wall Quay
IFSC
Dublin 1
Ireland

Dear Shareholder,

HSBC Global Funds ICAV - Global Government Bond Index Fund (the “Fund”)

In the notice to you dated 6 March 2023, it was proposed to amend the valuation methodology for the Fund to align the valuation of fixed income securities owned or contracted by the Fund with the valuation methodology of the index tracked by the Fund.

Due to a system limitation, the Administrator has recently advised us that it will be unable to price any Mexican bonds held by the Fund in line with the valuation methodology of the index. We will inform Shareholders once the Administrator has resolved the issue. Until such time as the Administrator can update its systems, Mexican bonds held by the Fund will continue to be valued using bid prices.

The current weight of Mexican bonds in the index is below 1% and so the impact of continuing to use bid prices to value any Mexican bonds on the valuation of the Fund should not be material.

All other securities held by the Fund will be valued according to the valuation methodology of the index with effect from 6 April.

Please take a moment to review this important information. If you still have questions, please contact your bank or financial adviser or alternatively you should contact the Hong Kong Distributor (contact information below).

Additional Information

If you have sold or transferred all of your shares in HSBC Global Funds ICAV (the “ICAV”), please pass this letter at once to the purchaser or transferee or to the stockbroker, bank, or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Copies of the Instrument of Incorporation, the Hong Kong Offering Documents, and the Product Key Facts Statements of the SFC-authorized sub-funds of the ICAV and the most recent financial report are available for inspection free of charge at the address of the Hong Kong Representative as set out in the IHKI and at the address of the Hong Kong Distributor as set out below or at www.assetmanagement.hsbc.com/hk¹.

¹ Please note that the website has not been reviewed or authorised by the SFC.

If you have any questions about the matters in this letter and would like to discuss the matter in more detail, please contact your bank or financial adviser or, alternatively, you may contact HSBC Investment Funds (Hong Kong) Limited (the Hong Kong Distributor) at Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong (telephone number: (852) 2284 1229).

The Board of Directors accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

For and on behalf of the Board of Directors.

HSBC Investment Funds (Hong Kong) Limited
Hong Kong Distributor of HSBC Global Funds ICAV