

## HSBC Global Investment Funds

# GLOBAL EQUITY SUSTAINABLE HEALTHCARE

Monthly report 31 August 2025 | Share class AC

Fund center



## Risk Disclosure

- The Fund invests mainly in companies with current and/or expected revenue exposure to sustainable healthcare products ("Sustainable Healthcare Products").
- The Fund invests based on Sustainable Healthcare Scores and/or certain exclusion themes as set out in the investment policy ("Sustainable Criteria"), which may affect Fund performance and result in a loss to the Fund.
- The lack of common or standardised definitions and labels regarding ESG and/or sustainable criteria may result in different approaches by managers in the market when integrating such criteria into investment decisions.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund's investments may involve currency, volatility, liquidity, general equity market risk, concentration risk in health care sector and in certain countries/ regions, emerging markets, risk associated with small/mid-capitalisation companies, risk of base currency hedged classes, RMB denominated class risk, China A-shares/B-shares and China A-share access products, ChiNext Board and/or STAR Board and mainland China market risk. Investors may suffer substantial loss of their investments in the Fund.
- Investors should not invest solely based on factsheet and should read the offering documents for details.



## Investment objective

The Fund aims to provide long term capital growth and income by investing in a concentrated portfolio of shares of companies that may benefit from increasingly constrained healthcare budgets worldwide, while promoting ESG characteristics. The Fund qualifies under Article 8 of SFDR.



## Investment strategy

The Fund is actively managed. In normal market conditions, the Fund will invest at least 80% of its assets in shares (or securities similar to shares) of Healthcare Companies of any size, that are based in developed and emerging markets. Healthcare Companies have current and/or expected revenue exposure to sustainable healthcare products; they are determined by HSBC proprietary analysis process including sustainable healthcare scores. Companies considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies, which may change from time to time. The Fund can invest up to 40% in China A and China B-shares, up to 10% in other funds, and may invest in bank deposits, money market instruments and funds for treasury purposes. See the Prospectus for a full description of the investment objectives and derivative usage.

## Share Class Details

### Key metrics

|                    |           |
|--------------------|-----------|
| NAV per Share      | USD 10.17 |
| Volatility 3 years | 14.41%    |

### Fund facts

|                           |   |
|---------------------------|---|
| UCITS V compliant         | Yes                                     |
| Dividend treatment        | Accumulating                            |
| Dealing frequency         | Daily                                   |
| Share Class Base Currency | USD                                     |
| Domicile                  | Luxembourg                              |
| Inception date            | 28 July 2021                            |
| Fund Size                 | USD 386,012,953                         |
| Reference benchmark       | 100% MSCI World Health Care Index (USD) |
| Managers                  | Michael Schroter<br>Nathalie Flury      |

### Fees and expenses

|  |           |
|--|-----------|
| Minimum initial investment (HK) <sup>1</sup> | USD 1,000 |
| Maximum initial charge (HK)                  | 4.500%    |
| Management fee                               | 1.500%    |

### Codes

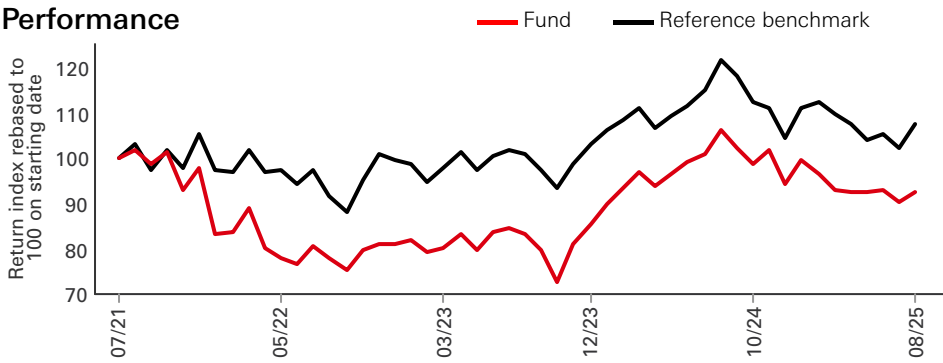
|                  |              |
|------------------|--------------|
| ISIN             | LU2324357040 |
| Bloomberg ticker | HSESHAU LX   |

<sup>1</sup>Please note that initial minimum subscription may vary across different distributors

Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. \*The fund may pay dividends out of capital or gross of expenses.

For definition of terms, please refer to the Glossary QR code.  
 Source: HSBC Asset Management, data as at 31 August 2025

Performance



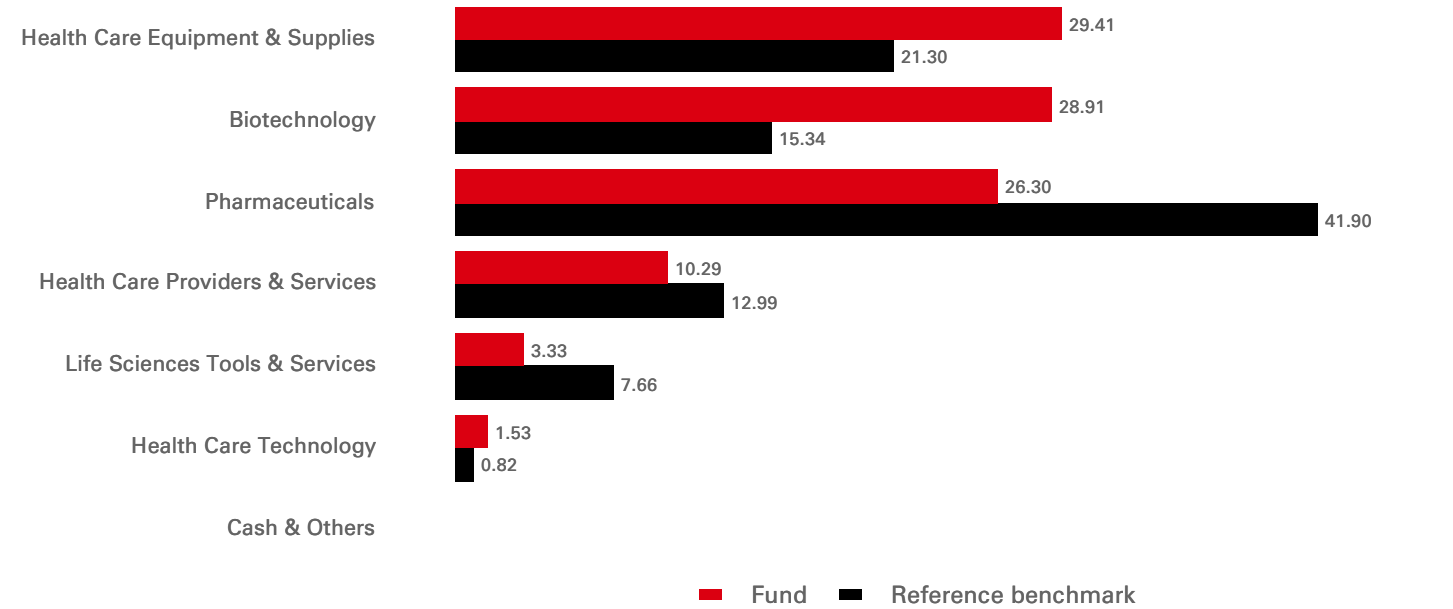
| Performance (%)     | YTD   | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | Since Inception |
|---------------------|-------|---------|----------|----------|--------|---------|---------|-----------------|
| AC                  | -2.16 | 2.13    | -0.12    | -4.49    | -12.99 | 18.65   | --      | -7.54           |
| Reference benchmark | 2.84  | 5.14    | 3.50     | -4.42    | -11.60 | 17.28   | --      | 7.53            |

| Calendar year performance (%) | 2020 | 2021  | 2022   | 2023 | 2024  |
|-------------------------------|------|-------|--------|------|-------|
| AC                            | --   | -1.95 | -17.39 | 5.84 | 10.24 |
| Reference benchmark           | --   | 5.35  | -5.41  | 3.76 | 1.13  |

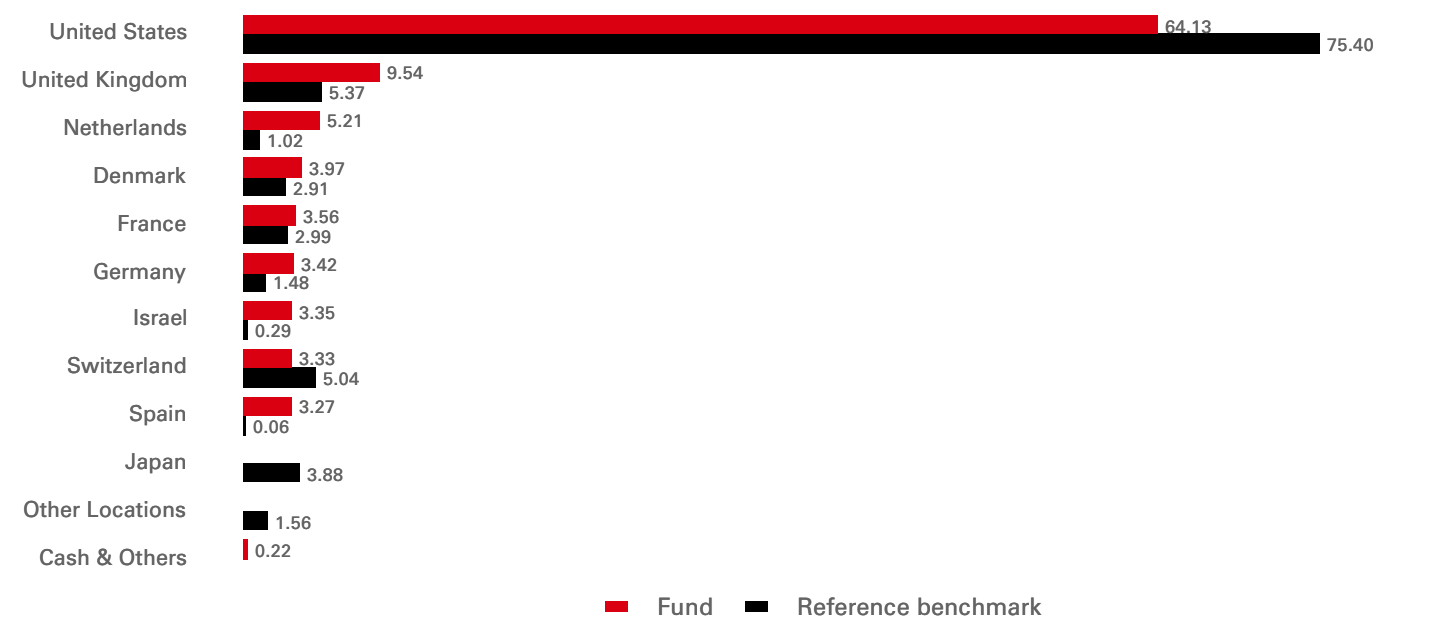
The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history. Results are cumulative

| Equity characteristics       | Fund   | Reference benchmark | 3-Year Risk Measures | AC     | Reference benchmark |
|------------------------------|--------|---------------------|----------------------|--------|---------------------|
| No. of holdings ex cash      | 35     | 120                 | Volatility           | 14.41% | 13.11%              |
| Average Market Cap (USD Mil) | 93,234 | 205,472             | Information ratio    | 0.06   | --                  |
|                              |        |                     | Beta                 | 0.94   | --                  |

Sector Allocation (%)



Geographical Allocation (%)




| Top 10 Holdings            | Sector                           | Weight (%) |
|----------------------------|----------------------------------|------------|
| Neurocrine Biosciences Inc | Biotechnology                    | 4.60       |
| AstraZeneca PLC            | Pharmaceuticals                  | 4.48       |
| Boston Scientific Corp     | Health Care Equipment & Supplies | 4.29       |
| Argenx SE                  | Biotechnology                    | 4.07       |
| McKesson Corp              | Health Care Providers & Services | 3.85       |
| Smith & Nephew PLC         | Health Care Equipment & Supplies | 3.83       |
| Eli Lilly & Co             | Pharmaceuticals                  | 3.82       |
| Abbott Laboratories        | Health Care Equipment & Supplies | 3.66       |
| Stryker Corp               | Health Care Equipment & Supplies | 3.57       |
| Sanofi SA                  | Pharmaceuticals                  | 3.56       |

| Sustainability indicators                           | Fund | Reference benchmark |
|---|------|---------------------|
| Sustainalytics healthcare score - cost savings      | 0.16 | --                  |
| Sustainalytics healthcare score - clinical outcomes | 0.42 | --                  |

**Sustainalytics healthcare score - cost savings** - A proprietary cost savings measure based on in-depth assessment with active engagement
 **Sustainalytics healthcare score - clinical outcomes** - A proprietary clinical outcomes measure based on in-depth assessment with active engagement

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HSBC Asset Management

For more information please contact us at Tel: 852 2284 1111.

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Glossary



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Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that the reference benchmark will not be used as a universe from which to select securities.

For definition of terms, please refer to the Glossary QR code.  
 Source: HSBC Asset Management, data as at 31 August 2025

## Important Information

Investor should be aware that the Fund differs from a typical unit trust. Investor should refer to the offering document for details of these differences and the fees and expenses involved in investing in the Fund. Investor should note that the market price of the Fund's unit on the exchange may be different from the net asset value per unit of the Fund and the units may be delisted from the stock exchange.

These indicative values should not be viewed as "real time" updates of the NAV per unit of the Fund. The indicative NAV per unit of the Fund and the actual NAV per unit of the Fund (to published on the following dealing day) may differ.

### Indicative NAV

The indicative NAV calculations as shown on HSBC Global Asset Management (Hong Kong) Limited Website (the "INAV Calculations") are provided by [Solactive AG](https://www.solactive.com/), (see ["What we do - ETF Services"](https://www.solactive.com/what-we-do/) section) and are updated during trading hours of the Stock Exchange of Hong Kong (SEHK).

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Investors should not invest in the Fund solely based on the information provided in this document and should read the offering document of the Fund for details.

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