HSBC Asset Management

HSBC Global Investment Funds

GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND

Monthly report 30 September 2026 | Share class AM2

Fund center

Risk Disclosure

- The Fund invests mainly in global asset backed securities and mortgage backed securities.
- Asset backed securities and mortgage backed securities may subject to additional risks and volatility.
- The Fund may pay dividends out of capital or gross of expenses. Dividend is not guaranteed and may result in capital erosion and reduction in net asset value.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund's investments may involve substantial credit, credit rating, currency, volatility, liquidity, general debt securities, interest rate, valuation, geographic concentration, tax and political risks. Investors may suffer substantial loss of their investments in the Fund.
- Portfolio Currency Hedged Share Classes or RMB denominated class are subject to higher currency and exchange rate risks.
- Investors should not invest solely based on factsheet and should read the offering documents for details.

Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of investment grade securitised credit, while promoting ESG characteristics. The Fund qualifies under Article 8 of SFDR.

Investment strategy

The Fund is actively managed and is not constrained by a benchmark. In normal market conditions, the Fund will invest at least 90% of its assets in securitised bonds that are rated at least BBB- by a credit rating agency; including asset backed securities, commercial mortgage-backed securities, collateralised loan obligations and residential mortgage-backed securities. The Fund may also invest in other bonds issued by companies, or issued or guaranteed by governments, government related entities and supranational bodies worldwide. The Fund includes the identification and analysis of a company's environmental and social factors and corporate governance practices as an integral part of the investment decision making process. Issuers considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies, which may change from time to time. The Fund may invest up to 10% in onshore Chinese bonds traded on the China Interbank Bond Market)and up to 10% in other funds. The Fund may temporarily invest in cash and money-market instruments issued by governments in developed markets. See the Prospectus for a full description of the investment objectives and derivative usage.

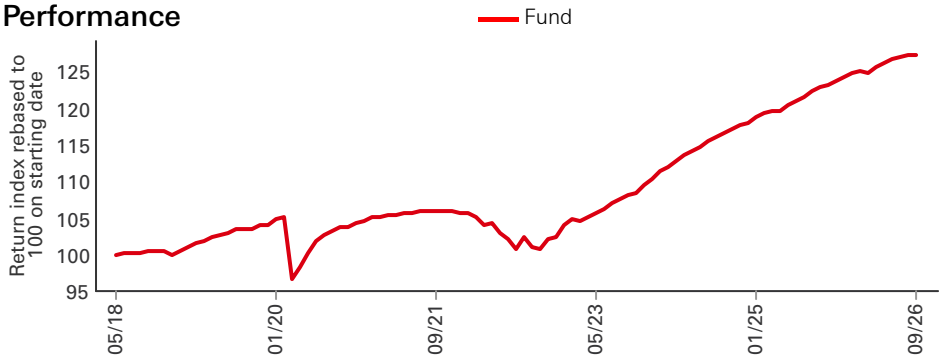
Share Class Details

Key metrics	
NAV per Share	**USD 9.00**
Yield to maturity	**5.76%**
Fund facts	
UCITS V compliant	**Yes**
Dividend treatment	**Distributing**
Distribution Frequency	**Monthly**
Dividend ex-date	**30 September 2026**
Dividend annualised yield*	**5.31%**
Dividend Amount	**0.038977**
Dealing frequency	**Daily**
Share Class Base Currency	**USD**
Domicile	**Luxembourg**
Inception date	**29 May 2018**
Fund Size	**USD 5,462,925,759**
Managers	**Andrew John Jackson**
Fees and expenses	
Minimum initial investment (HK)[1]	**USD 1,000**
Maximum initial charge (HK)	**3.000%**
Management fee	**0.900%**
Codes	
ISIN	**LU1728044204**
Bloomberg ticker	**HSGAAM2 LX**

[1]Please note that initial minimum subscription may vary across different distributors

Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. *The fund may pay dividends out of capital or gross of expenses.
Fund change that may have material impact on performance: 16 Nov 2018 - Change in the manner of charging sales charge / switching charge.
Until 23 August 2019 the name of the fund was HSBC Global Investment Funds – Global Asset-Backed Bond
For definition of terms, please refer to the Glossary QR code.
Source: HSBC Asset Management, data as at 30 September 2026

Performance



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years
AM2	**2.55**	**0.02**	**0.61**	**1.94**	**3.67**	**17.66**	**20.10**

Calendar year performance (%)	2021	2022	2023	2024	2025
AM2	**1.21**	**-3.19**	**7.66**	**6.93**	**5.23**

The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history.
Results are cumulative

3-Year Risk Measures	AM2	Reference benchmark
Volatility	0.83%	--
Sharpe ratio	0.97	--

5-Year Risk Measures	AM2	Reference benchmark
Volatility	1.98%	--
Sharpe ratio	-0.04	--

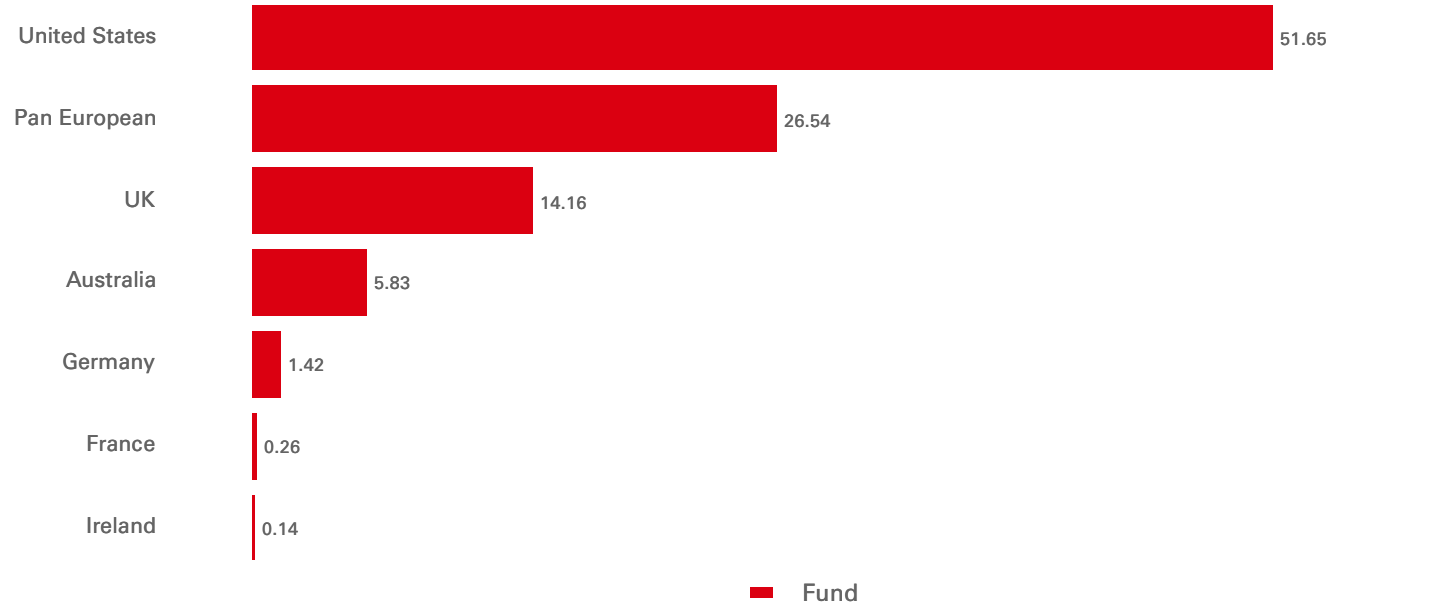
Fixed Income Characteristics	Fund	Reference benchmark	Relative
No. of holdings ex cash	537	--	--
Yield to maturity	5.76%	--	--
Spread above SOFR	1.46%	--	--
Floating rate weight	82.56	--	--
Modified duration	0.56	--	--
Spread duration	2.66	--	--
Weighted average life	3.17	--	--
Average Credit Quality	AA	--	--
Portfolio distribution yield	5.45%	--	--

Credit rating (%)	Fund	Reference benchmark	Relative
AAA	37.01	--	--
AA	37.27	--	--
A	22.63	--	--
Cash	3.08	--	--

Weighted average life (%)	Fund	Reference benchmark	Relative
0 - 2 years	29.83	--	--
2 - 5 years	60.66	--	--
5 - 10 years	9.52	--	--

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Source: HSBC Asset Management, data as at 30 September 2026

Geographical Allocation (%)



Sector Allocation (%)	Fund	Reference benchmark	Relative
Collateralised Loan Obligation	43.33	--	--
Residential Mortgage Backed Securities prime	24.02	--	--
Commercial Mortgage Backed Securities	17.80	--	--
Residential Mortgage Backed Securities non-conforming	3.65	--	--
Residential Mortgage Backed Securities Rental	3.50	--	--
Whole Business Asset Backed Securities	2.28	--	--
Autos	1.52	--	--
Student Loan Asset Backed Securities	0.47	--	--
Consumer Loans	0.36	--	--
Cash	3.08	--	--

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Source: HSBC Asset Management, data as at 30 September 2026

HSBC ESG Score	ESG score	E	S	G
Fund	6.5	--	--	--

A proprietary methodology is used to calculate a company ESG rating. A higher number indicates a more favourable ESG profile in the view of HSBC.

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Source: HSBC Asset Management, data as at 30 September 2026

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