

## HSBC Global Investment Funds

# GLOBAL EQUITY VOLATILITY FOCUSED

Monthly report 30 April 2025 | Share class AM2

Fund center



## Risk Disclosure

- The Fund invests mainly in global equities.
- The Fund is subject to the risks of investing in emerging markets.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund may pay dividends out of capital or gross of expenses. Dividend is not guaranteed and may result in capital erosion and reduction in net asset value.
- The Fund's investments may involve currency, volatility, liquidity, equity market, volatility focused strategy, geographic concentration, risk associated with small/mid-capitalisation companies, tax and political risks. Investors may suffer substantial loss of their investments in the Fund.
- Base Currency Hedged Share Classes and RMB denominated Class are subject to higher currency and exchange rate risks.
- Investors should not invest solely based on factsheet and should read the offering documents for details.



## Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of shares worldwide.



## Investment strategy

The Fund is actively managed.

The Fund will invest at least 90% in shares of companies of any size that are based in both developed markets and emerging markets.

The Fund seeks a portfolio volatility which is lower than that of the MSCI All Country World Index. The Fund uses a quantitative multi-factor investment process to identify stocks from a universe of investable shares, and ranks them from the least attractive to most attractive based upon certain factors, such as value, quality, momentum, low risk and size.

Companies and/or issuers considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies.

The Fund can invest up to 20% in China A and China B-shares, and may invest in bank deposits and money market instruments for treasury purposes.

The Fund may invest up to 10% in a combination of participation notes and convertible securities, up to 10% each in securities issued or guaranteed by single sovereign issuers with a non-investment grade rating, up to 10% in Real Estate Investment Trusts and up to 10% in other funds.

See the Prospectus for a full description of the investment objectives and derivative usage.

## Share Class Details

### Key metrics

NAV per Share	<b>USD 14.44</b>
Volatility 3 years	<b>12.30%</b>

### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Distributing</b>
Distribution Frequency	<b>Monthly</b>
Dividend ex-date	<b>24 April 2025</b>
Dividend annualised yield*	<b>2.75%</b>
Dividend Amount	<b>0.032499</b>
Dealing frequency	<b>Daily</b>
Share Class Base Currency	<b>USD</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>26 June 2014</b>
Fund Size	<b>USD 139,506,013</b>
Reference benchmark	<b>100% MSCI AC World Net</b>
Managers	<b>HSBC Index and Systematic Equity Portfolio Management Team</b>

### Fees and expenses

Minimum initial investment (HK) <sup>1</sup>	<b>USD 1,000</b>
Maximum initial charge (HK)	<b>4.500%</b>
Management fee	<b>0.800%</b>

### Codes

ISIN	<b>LU1066051498</b>
Bloomberg ticker	<b>HSBGLAM LX</b>

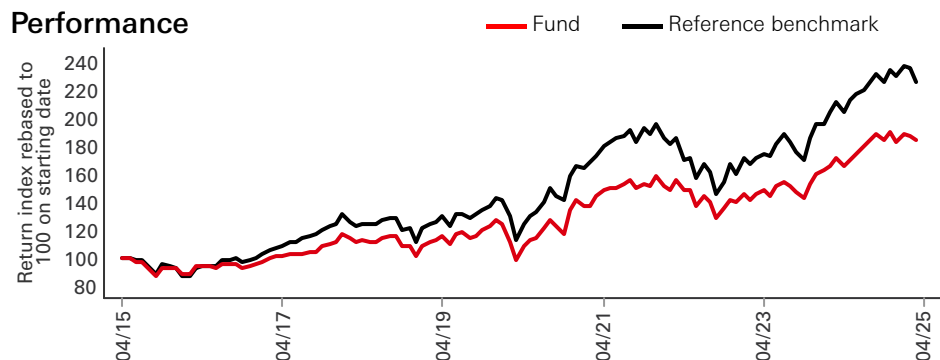
<sup>1</sup>Please note that initial minimum subscription may vary across different distributors

Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. \*The fund may pay dividends out of capital or gross of expenses.

For definition of terms, please refer to the Glossary QR code.

Source: HSBC Asset Management, data as at 30 April 2025

## Performance



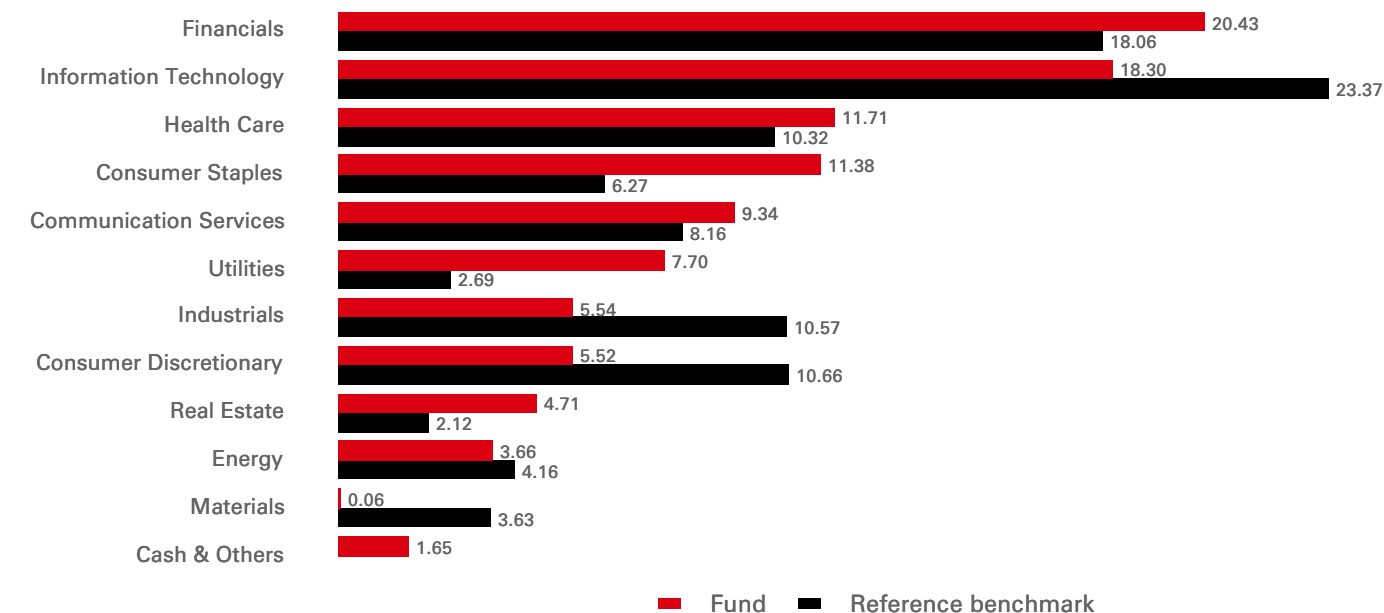
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years
<b>AM2</b>	<b>1.24</b>	<b>0.59</b>	<b>-1.68</b>	<b>0.99</b>	<b>11.81</b>	<b>25.43</b>	<b>70.83</b>
Reference benchmark	-0.69	0.93	-3.64	0.88	11.84	34.08	84.78

Calendar year performance (%)	2020	2021	2022	2023	2024
<b>AM2</b>	<b>11.63</b>	<b>12.35</b>	<b>-12.11</b>	<b>14.84</b>	<b>14.72</b>
Reference benchmark	16.26	18.79	-18.15	22.10	17.55

The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history.  
Results are cumulative

Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	AM2	Reference benchmark
No. of holdings ex cash	347	2,558	Volatility	12.30%	15.14%
Average Market Cap (USD Mil)	487,053	567,215	Information ratio	-0.52	--
			Beta	0.78	--

## Sector Allocation (%)

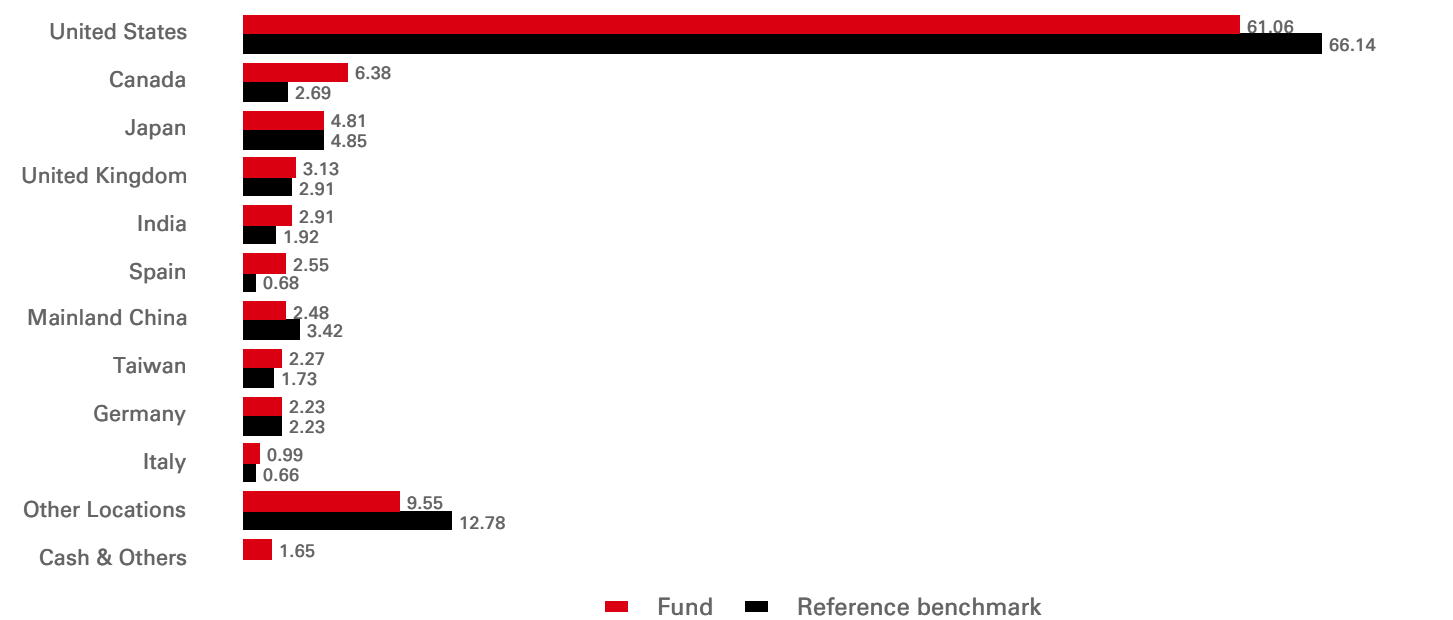


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Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
Microsoft Corp	United States	Information Technology	4.43
Apple Inc	United States	Information Technology	3.25
NVIDIA Corp	United States	Information Technology	2.92
Alphabet Inc	United States	Communication Services	2.13
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	1.75
Amazon.com Inc	United States	Consumer Discretionary	1.72
Philip Morris International In	United States	Consumer Staples	1.27
Johnson & Johnson	United States	Health Care	1.26
Novartis AG	United States	Health Care	1.18
Merck & Co Inc	United States	Health Care	1.14

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#### Glossary



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## Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark. The deviation of the Fund's performance relative to the benchmark is monitored, but not constrained, to a defined range.

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**Source: HSBC Asset Management, data as at 30 April 2025**

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