

# HSBC Global Investment Funds

## MANAGED SOLUTIONS -

### ASIA FOCUSED GROWTH

Monthly report 28 February 2026 | Share class ACHKD

Fund center



#### Risk Disclosure

- The Fund invests mainly in Asia Pacific (excluding Japan) equities and bonds, and may invest in other funds to achieve its investment objectives.
- The Fund may invest in onshore Chinese securities through various market access schemes and China A-shares Access Products. Such investments involve additional risks, including the risks associated with China's tax rules and practices.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund's investments may involve substantial credit, credit rating, currency, volatility, liquidity, interest rate, general equity market, general debt securities, sovereign debt, non-investment grade and unrated securities, asset allocation strategy, geographic concentration and emerging markets risks, risk associated with small/mid-capitalisation companies, China A-shares/B-shares risk and China A-share access products risk, mainland China market risk, risk of investment in other collective investment schemes, tax and political risks. Investors may suffer substantial loss of their investments in the Fund.
- Base Currency Hedged Share Classes are subject to higher currency and exchange rate risks.
- Investors should not invest solely based on factsheet and should read the offering documents for details.

#### Investment objective

The Fund aims to provide long-term capital growth and income through an active asset allocation in a diversified portfolio of shares and bonds as well as money market and cash instruments.

#### Investment strategy

The Fund is actively managed and is not constrained by a benchmark. At least 70% of the Fund's exposure is to bonds and shares related to companies based in Asia-Pacific excluding Japan. The Fund may invest in non-Asian based assets. The Fund may invest in bonds that are investment grade, non-investment grade and unrated issued or guaranteed by governments, government-related, supranational entities and companies based in developed markets and emerging markets. The Fund may invest up to 50% in China A and China B-shares. The Fund may invest 15% in onshore Chinese bonds; 10% in non-investment grade or unrated bonds; 10% in convertible bonds; 10% in contingent convertible securities; up to 10% in commodities; and up to 10% in liquid alternative investment strategies. The Fund may invest up to 50% in other funds; up to 10% in Real Estate Investment Trusts; and can invest in bank deposits and money market instruments. The Fund's primary currency exposure is to currencies of Asia-Pacific (excluding Japan) countries. See the Prospectus for a full description of the investment objectives and derivative usage.

#### Share Class Details

##### Key metrics

NAV per Share	<b>HKD 17.25</b>
Sharpe ratio 3 years	<b>0.97</b>

##### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Accumulating</b>
Dealing frequency	<b>Daily</b>
Share Class Base Currency	<b>HKD</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>15 March 2013</b>
Fund Size	<b>USD 17,488,486</b>
Managers	<b>Gloria Jing Matthew TSUI Ruby Lau</b>

##### Fees and expenses

Minimum initial investment (HK)	<b>HKD 10,000</b>
Maximum initial charge (HK)	<b>3.000%</b>
Management fee	<b>1.500%</b>

##### Codes

ISIN	<b>LU0819123356</b>
Bloomberg ticker	<b>HAFGACH LX</b>

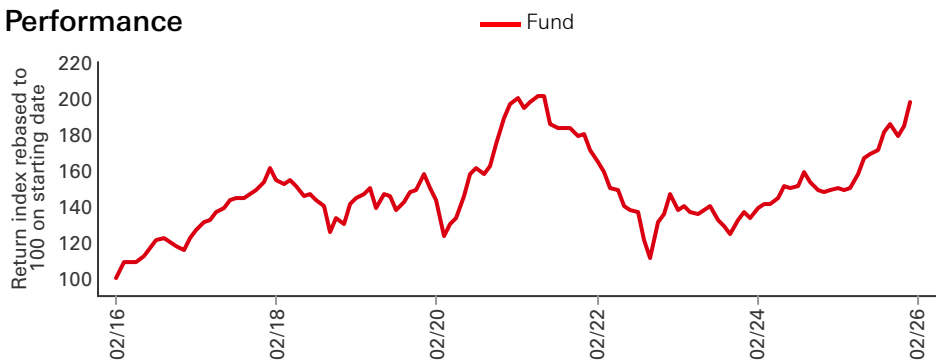
**Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. \*The fund may pay dividends out of capital or gross of expenses.**

**Fund change that may have material impact on performance: 20 Jun 2016 – investment objective changed. 16 Nov 2018 - Change in the manner of charging sales charge / switching charge.**

**For definition of terms, please refer to the Glossary QR code.**

**Source: HSBC Asset Management, data as at 28 February 2026**

Performance

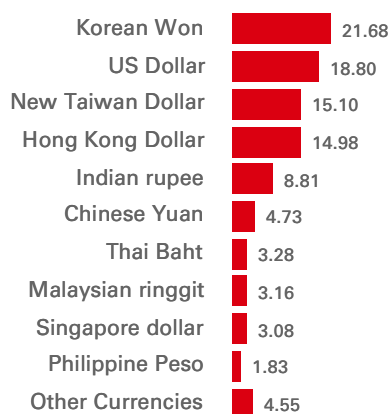


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years
ACHKD	13.57	5.92	17.10	22.60	39.73	52.47	4.96

Calendar year performance (%)	2021	2022	2023	2024	2025
ACHKD	-4.78	-24.74	0.94	8.66	24.57

The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history. Results are cumulative

Currency Allocation (%)



Asset allocation (%)

Asset allocation (%)	Fund
Cash	9.75
Asia ex Japan Equity	62.86
Asian High Yield Bond	13.77
Asian Local Currency Bond	13.61
GEM Hard Currency Bond	0.00
India Fixed Income	0.01

The stated cash position can include Money Market Funds/ instruments and collateralised cash used to underwrite derivatives positions. The cash position for investment purposes is lower and is managed in accordance with our active investment views.

Top 10 Holdings

Top 10 Holdings	Weight (%)
HSBC GIF-ASIA HI YL BD-ZQ1 U	13.77
HSBC-ASIAN CURRENCIES BD-ZD	13.61
Taiwan Semiconductor Co Ltd	8.95
Samsung Electronics Co Ltd	6.60
SK hynix Inc	3.35
Tencent Holdings Ltd	3.24
Alibaba Group Holding Ltd	2.36
AIA Group Ltd	1.90
Zijin Mining Group Co Ltd-H	1.67
Delta Electronics Inc	1.48

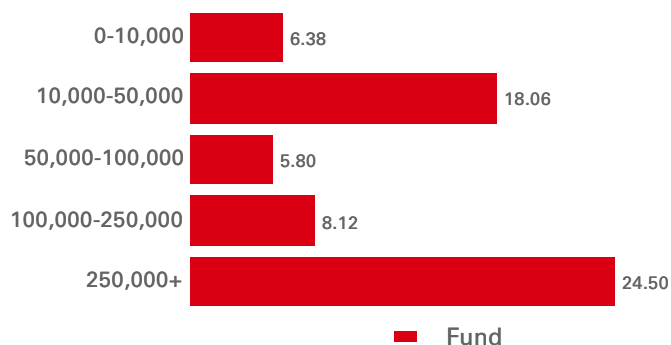
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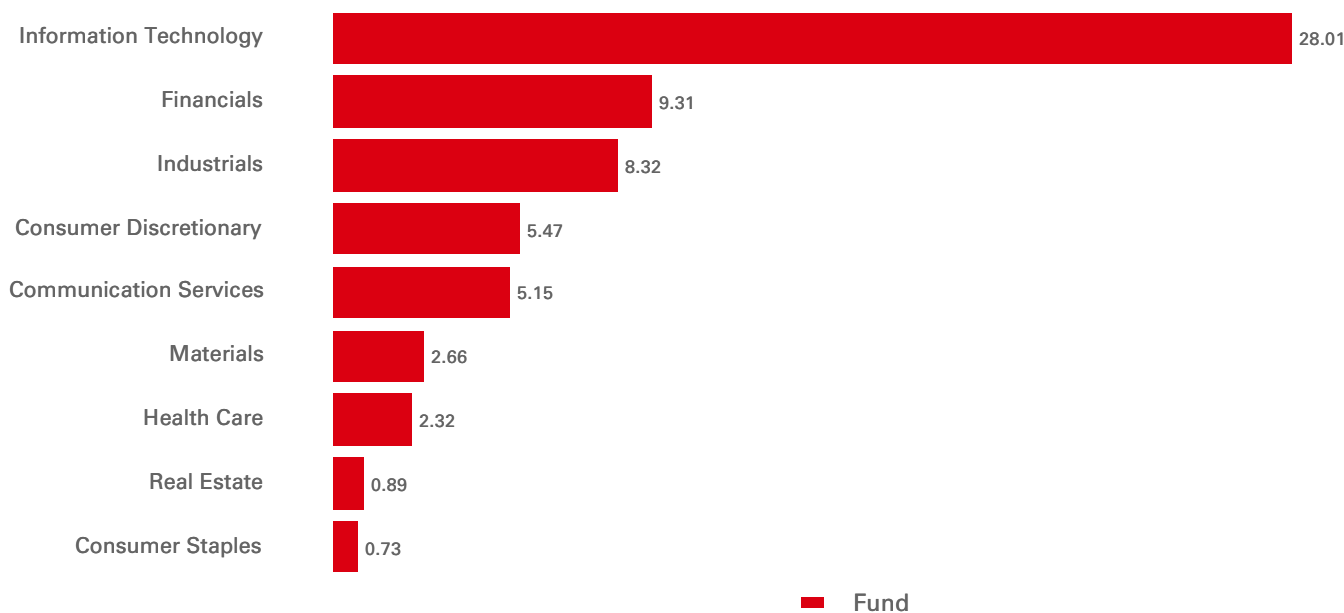
Equity top 10 holdings	Location	Sector	Weight (%)
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	8.95
Samsung Electronics Co Ltd	South Korea	Information Technology	6.60
SK hynix Inc	South Korea	Information Technology	3.35
Tencent Holdings Ltd	Mainland China	Communication Services	3.24
Alibaba Group Holding Ltd	Mainland China	Consumer Discretionary	2.36
AIA Group Ltd	Hong Kong (SAR)	Financials	1.90
ZIJIN MINING GROUP CO LTD-H 10224778	Mainland China	Materials	1.67
Delta Electronics Inc	Taiwan	Information Technology	1.48
ASE Technology Holding Co Ltd	Taiwan	Information Technology	1.47
China Construction Bank Corp	Mainland China	Financials	1.39

Equity characteristics	Fund	Reference benchmark
Average Market Cap (USD Mil)	435,009	--
Price/earning ratio	23.62	--
Portfolio yield	1.19%	--

Market cap allocation (USD Mil %)

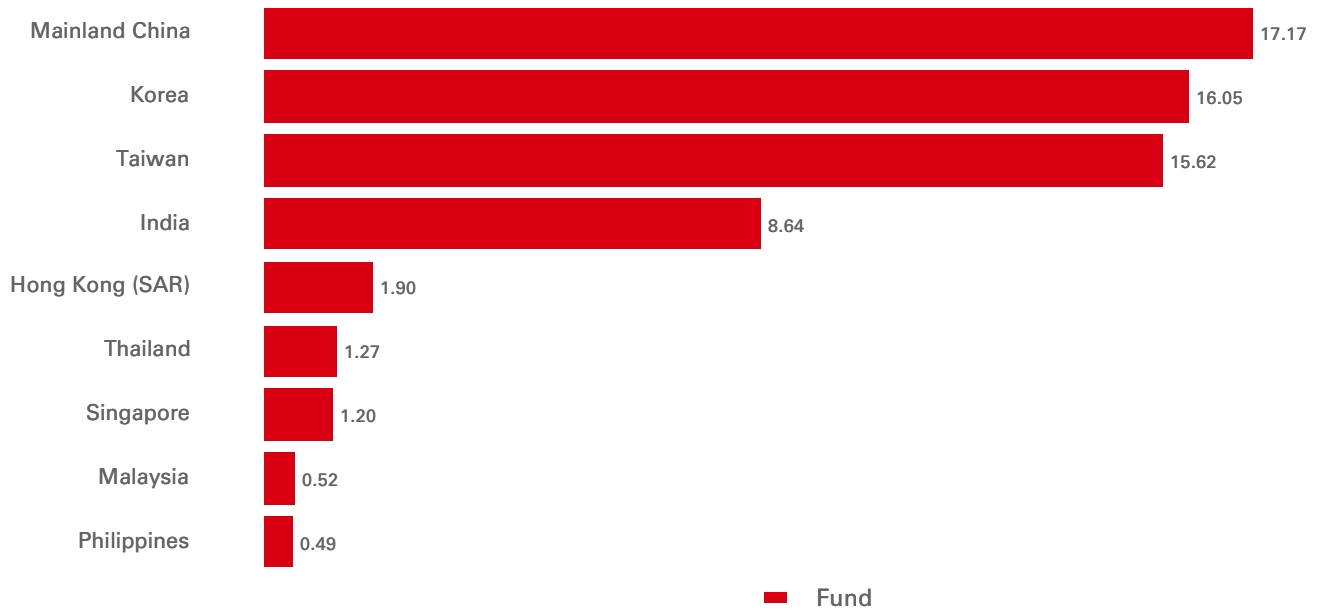


Equity sector allocation (%)



Equity geographical allocation (%)

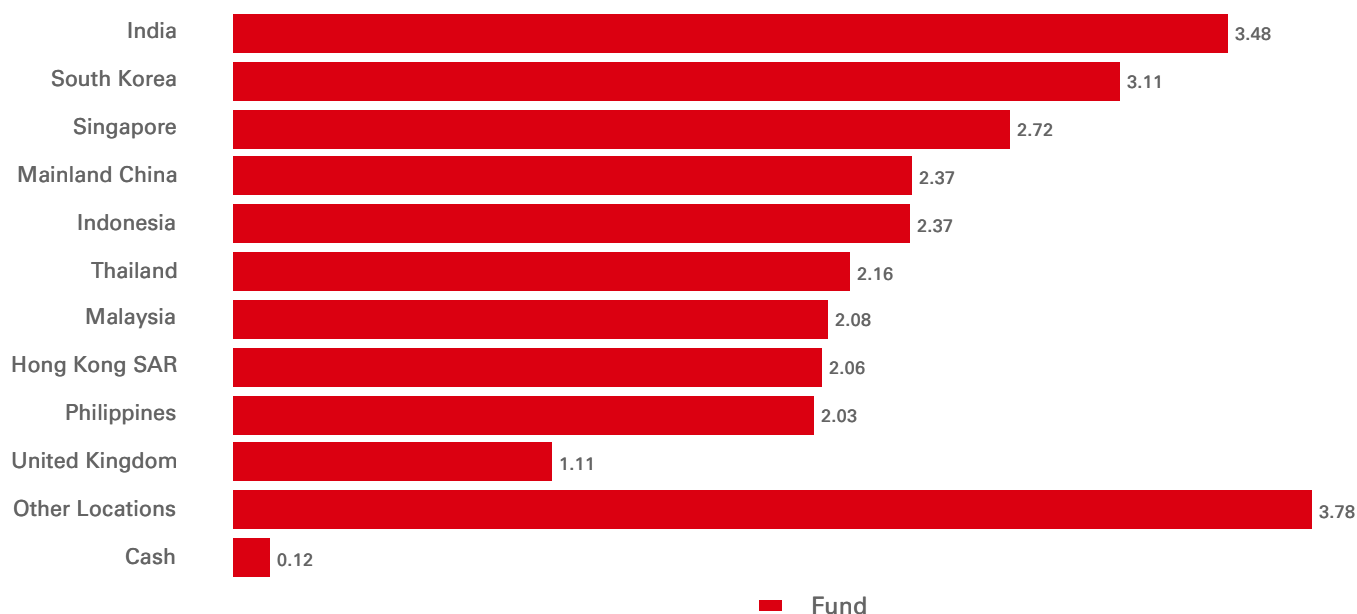
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Fixed Income Characteristics	Reference benchmark			Credit rating (%)	Reference benchmark		
	Fund	Relative	Relative		Fund	Relative	Relative
Portfolio yield	6.01%	--	--	AAA	2.61	--	--
Yield to maturity	6.20%	--	--	AA	3.21	--	--
Modified duration	5.52	--	--	A	2.78	--	--
Average Credit Quality	BBB/BBB-	--	--	BBB	4.84	--	--
				BB	6.18	--	--
				B	3.72	--	--
				CCC	0.38	--	--
				CC	0.03	--	--
				C	0.09	--	--
				D	0.00	--	--
				NR	3.42	--	--
				Cash	0.12	--	--

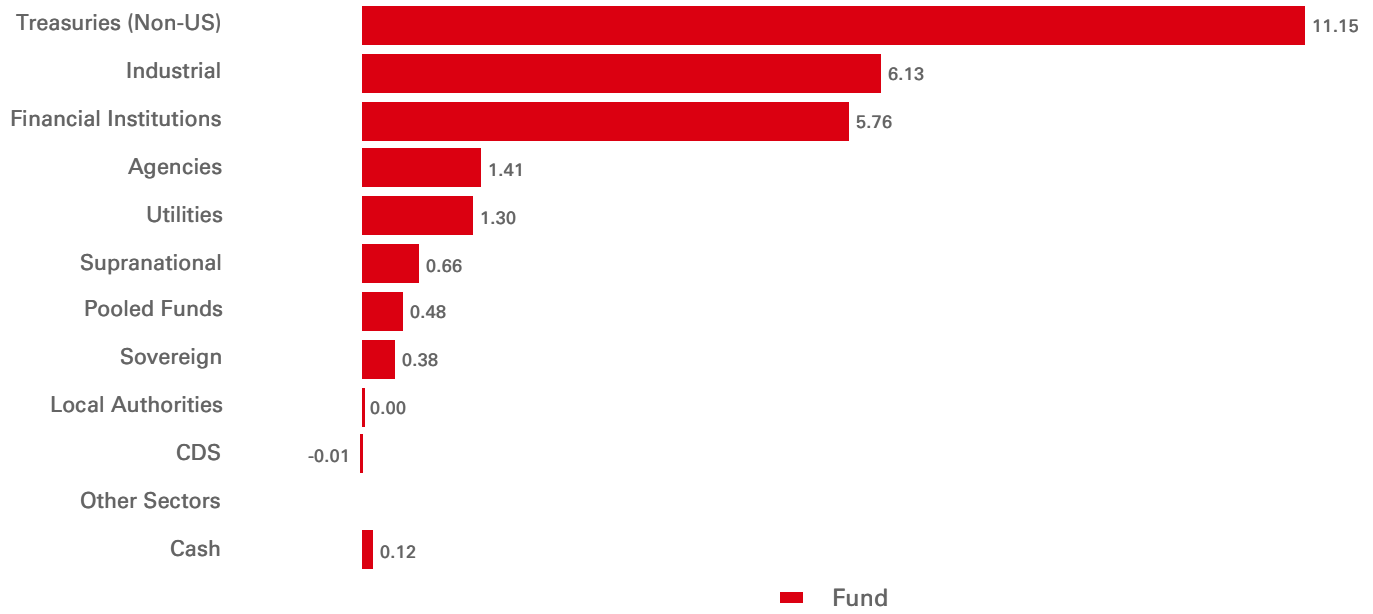
Fixed income top 10 holdings	Location	Instrument type	Weight (%)
SINGAPORE GOVERNMENT 2.750 01/03/2035 SGD	SINGAPORE	Government Bond	0.67
PHILIPPINE GOVERNMENT 6.375 28/04/2035 PHP	Philippines	Government Bond	0.64
KOREA TREASURY BOND 2.625 10/06/2035 KRW	South Korea	Government Bond	0.51
THAILAND GOVERNMENT BOND 2.410 17/03/2035 THB	Thailand	Government Bond	0.43
SINGAPORE GOVERNMENT 3.250 01/06/2054 SGD	SINGAPORE	Government Bond	0.41
THAILAND GOVERNMENT BOND 2.980 17/06/2045 THB	Thailand	Government Bond	0.37
VEDANTA RESOURCES 10.875 17/09/2029 USD	India	Corporate Bond	0.36
KOREA TREASURY BOND 2.625 10/03/2030 KRW	South Korea	Government Bond	0.31
MALAYSIA GOVERNMENT 3.828 05/07/2034 MYR	Malaysia	Government Bond	0.31
NICKEL INDUSTRIES LTD 9.000 30/09/2030 USD	INDONESIA	Corporate Bond	0.31

Fixed income geographical allocation (%)

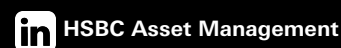


**Fixed income sector allocation (%)**

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#### Glossary



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