

## HSBC Global Investment Funds

# MANAGED SOLUTIONS - ASIA FOCUSED INCOME

Monthly report 31 October 2025 | Share class AM3OAU

Fund center



### Risk Disclosure

- The Fund invests mainly in Asia Pacific (excluding Japan) equities and bonds, and may invest in other funds to achieve its investment objectives.
- The Fund may pay dividends out of capital or gross of expenses. Dividend is not guaranteed and may result in capital erosion and reduction in net asset value.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund's investments may involve substantial credit, credit rating, currency, volatility, liquidity, interest rate, valuation, general equity market, general debt securities, sovereign debt, non-investment grade and unrated debt securities, asset allocation strategy, geographic concentration and emerging market risks, risk associated with small/mid-capitalisation companies, risk of investment in other collective investment schemes, tax and political risks. Investors may suffer substantial loss of their investments in the Fund.
- Base Currency Hedged Share Classes or RMB denominated class are subject to higher currency and exchange rate risks.
- Investors should not invest solely based on factsheet and should read the offering documents for details.



### Investment objective

The Fund aims to provide income and moderate capital growth through an active asset allocation in a diversified portfolio of bonds and shares as well as money market and cash instruments.



### Investment strategy

The Fund is actively managed and is not constrained by a benchmark. At least 70% of the Fund's exposure is to bonds and shares related to companies based in Asia-Pacific excluding Japan. The Fund may invest in non-Asian based assets. The Fund may invest in bonds that are investment grade, non-investment grade and unrated issued or guaranteed by governments, government-related entities, supranational entities and companies based in developed markets and emerging markets. The Fund may invest up to 25% in China A and China B-shares. The Fund invest up to 20% in onshore Chinese bonds and up to 10% in bonds which are non-investment grade. The Fund may invest up to: 10% in convertible bonds; 10% in contingent convertible securities; 50% in other funds; 10% in Real Estate Investment Trusts; and can invest in bank deposits and money market instruments; up to 10% in commodities; and up to 10% in liquid alternative investment strategies. The Fund's primary currency exposure is to currencies of Asia-Pacific (excluding Japan) countries. See the Prospectus for a full description of the investment objectives and derivative usage.

### Share Class Details

#### Key metrics

NAV per Share	<b>AUD 7.74</b>
Sharpe ratio 3 years	<b>0.79</b>

#### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Distributing</b>
Distribution Frequency	<b>Monthly</b>
Dividend ex-date	<b>31 October 2025</b>
Dividend annualised yield*	<b>4.29%</b>
Dividend Amount	<b>0.027147</b>
Dealing frequency	<b>Daily</b>
Share Class Base Currency	<b>AUD</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>4 March 2013</b>
Fund Size	<b>USD 337,054,573</b>
Managers	<b>Gloria Jing</b>

#### Fees and expenses

Minimum initial investment (HK) <sup>1</sup>	<b>AUD 1,500</b>
Maximum initial charge (HK)	<b>3.000%</b>
Management fee	<b>1.250%</b>

#### Codes

ISIN	<b>LU0800731944</b>
Bloomberg ticker	<b>HSBAMHA LX</b>

<sup>1</sup>Please note that initial minimum subscription may vary across different distributors

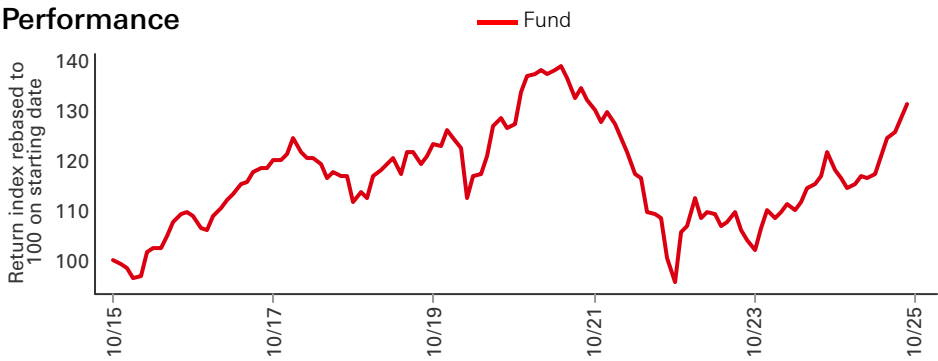
Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. \*The fund may pay dividends out of capital or gross of expenses.

Fund change that may have material impact on performance: 20 Jun 2016 – investment objective changed. 16 Nov 2018 - Change in the manner of charging sales charge / switching charge.

For definition of terms, please refer to the Glossary QR code.

Source: HSBC Asset Management, data as at 31 October 2025

Performance



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years
AM30AUD	15.55	0.91	5.42	12.79	12.13	38.23	3.84

Calendar year performance (%)	2020	2021	2022	2023	2024
AM30AUD	8.58	-5.27	-17.55	2.77	4.14

The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history. Results are cumulative

Currency Allocation (%)

US Dollar	48.61
Hong Kong Dollar	9.97
Korean Won	8.88
New Taiwan Dollar	7.46
Singapore dollar	5.58
Indian rupee	5.41
Indonesia Rupiah	3.45
Australian Dollar	2.64
Malaysian ringgit	2.50
Thai Baht	1.95
Other Currencies	3.53

Asset allocation (%)

Asset allocation (%)	Fund
Cash	1.55
Asia ex Japan Equity	37.54
Asian High Yield Bond	13.03
Asian Investment Grade Bond	34.20
Asian Local Currency Bond	13.13
GEM Local Currency Bond	0.56

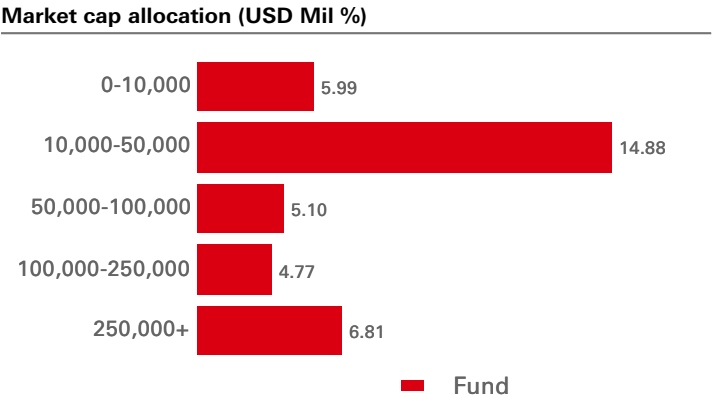
The stated cash position can include Money Market Funds/ instruments and collateralised cash used to underwrite derivatives positions. The cash position for investment purposes is lower and is managed in accordance with our active investment views.

Top 10 Holdings

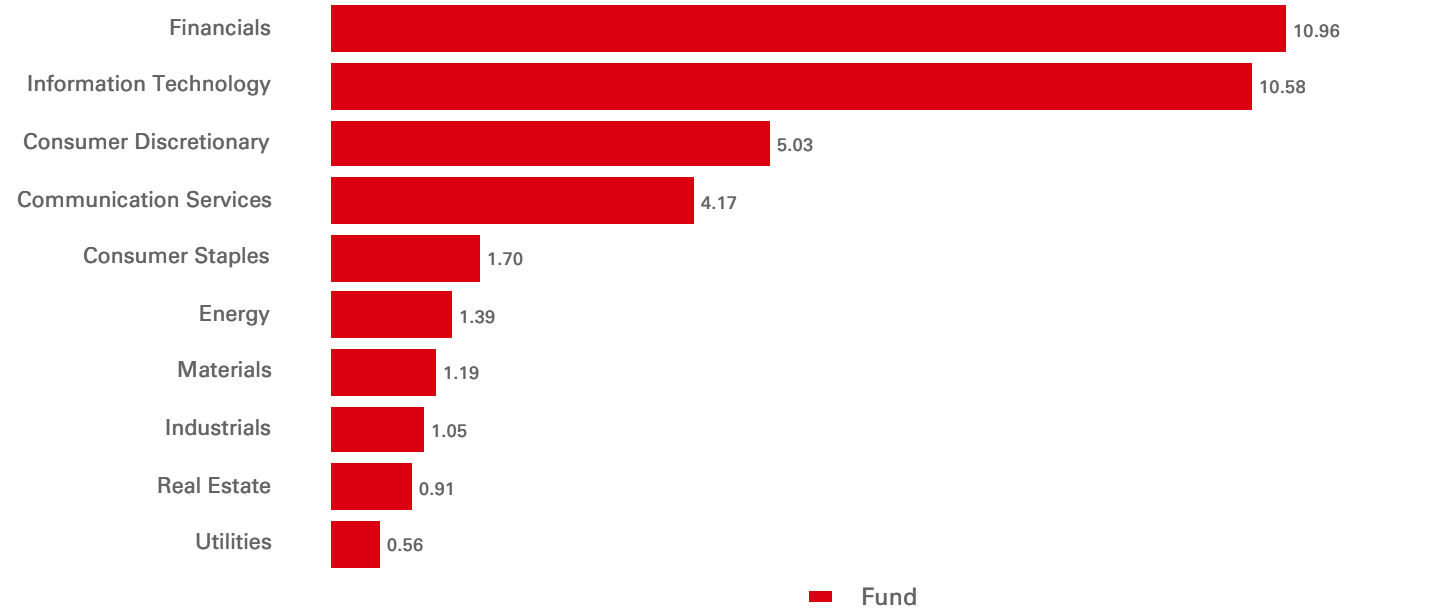
Top 10 Holdings	Weight (%)
Taiwan Semiconductor Co Ltd	4.17
Samsung Electronics Co Ltd	2.06
Alibaba Group Holding Ltd	1.43
Baidu Inc	1.40
PING AN	1.36
HKEX	1.24
SingTel	1.21
AIA Group Ltd	1.06
Santos Ltd	1.00
Samsung Fire & Marine Insuranc	1.00

Equity top 10 holdings	Location	Sector	Weight (%)
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	4.17
Samsung Electronics Co Ltd	South Korea	Information Technology	2.06
Alibaba Group Holding Ltd	Mainland China	Consumer Discretionary	1.43
Baidu Inc	Mainland China	Communication Services	1.40
PING AN	Mainland China	Financials	1.36
HKEX	Hong Kong (SAR)	Financials	1.24
SingTel	SINGAPORE	Communication Services	1.21
AIA Group Ltd	Hong Kong (SAR)	Financials	1.06
Santos Ltd	Australia	Energy	1.00
Samsung Fire & Marine Insuranc	South Korea	Financials	1.00

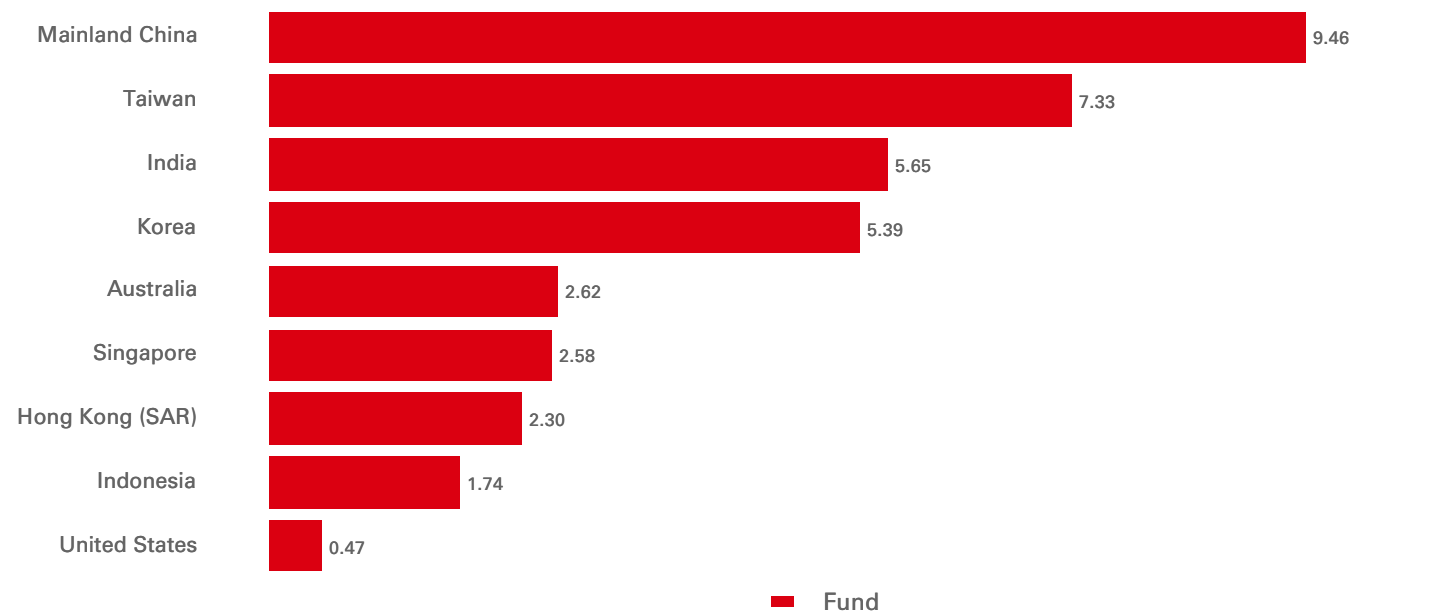
Equity characteristics	Fund	Reference benchmark
Average Market Cap (USD Mil)	214,043	--
Price/earning ratio	14.71	--
Portfolio yield	2.91%	--



Equity sector allocation (%)



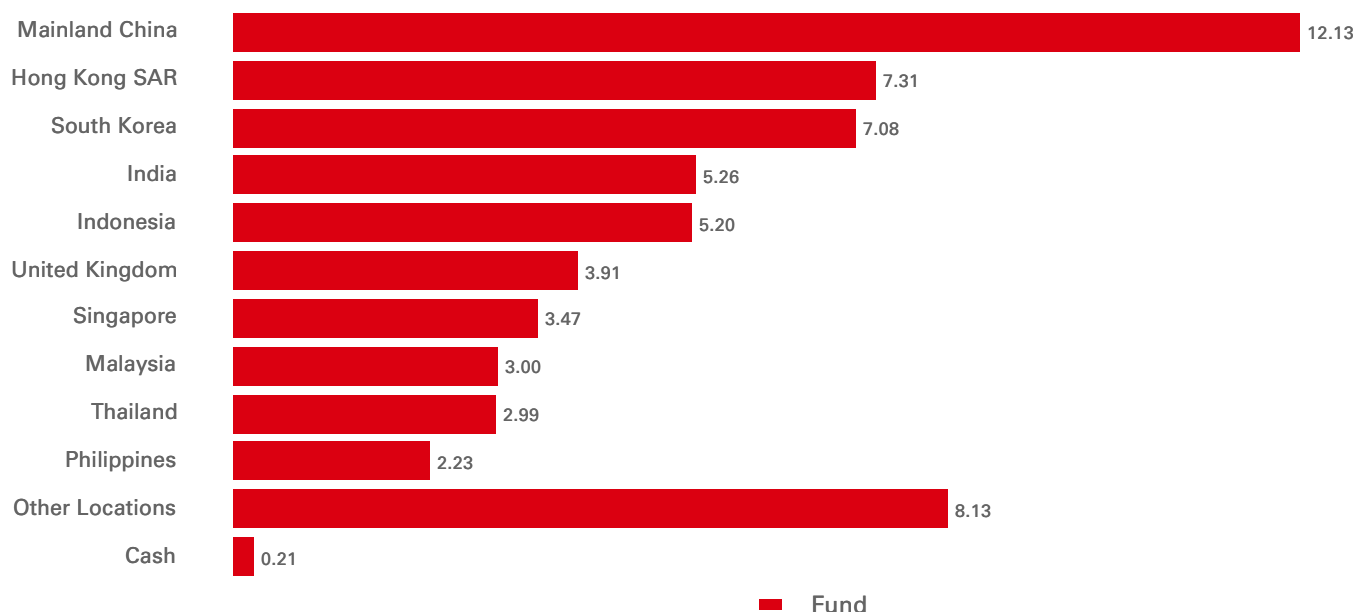
Equity geographical allocation (%)



Fixed Income Characteristics	Fund	Reference benchmark	Relative	Credit rating (%)	Fund	Reference benchmark	Relative
Portfolio yield	4.88%	--	--	AAA	1.89	--	--
Yield to maturity	5.02%	--	--	AA	3.64	--	--
Modified duration	4.92	--	--	A	15.32	--	--
Average Credit Quality	BBB+/BBB	--	--	BBB	26.45	--	--
				BB	7.69	--	--
				B	2.74	--	--
				CCC	0.32	--	--
				NR	2.64	--	--
				Cash	0.21	--	--

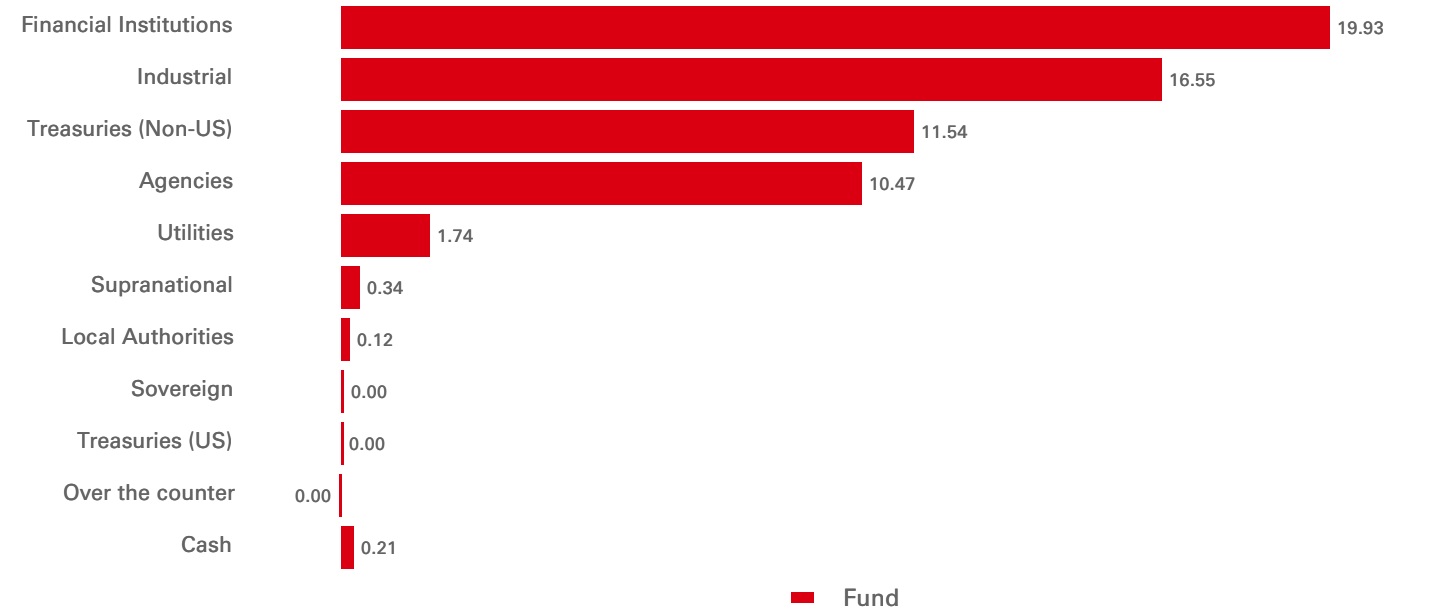
Fixed income top 10 holdings	Location	Instrument type	Weight (%)
OVERSEA-CHINESE BANKING CCB 4.550 08/09/2035 REGS	SINGAPORE	Convertible bond	0.76
IND & COMM BK OF CHINA CCB 3.200 24/03/2174 PERP	Mainland China	Convertible bond	0.70
AIA GROUP LTD 2.700 PERP USD	Hong Kong (SAR)	Perpetual Bonds	0.54
INDONESIA GOVERNMENT 6.500 15/07/2030 IDR	INDONESIA	Government Bond	0.54
STANDARD CHARTERED PLC 3.603 12/01/2033 USD	United Kingdom	Corporate Bond	0.53
CHINA CINDA 2020 I MNGMN 5.750 28/05/2029 USD	Mainland China	Corporate Bond	0.49
SK HYNIX INC 5.500 16/01/2029 USD	South Korea	Corporate Bond	0.49
BOC AVIATION LTD 4.250 04/03/2031 USD	Mainland China	Corporate Bond	0.48
STANDARD CHARTERED PLC 6.301 09/01/2029 USD	United Kingdom	Corporate Bond	0.46
CFAMC II CO LTD 4.625 03/06/2026 USD	Mainland China	Euro Medium Term Note	0.46

#### Fixed income geographical allocation (%)



Geographical Allocation (Effective duration)	Fund	Reference benchmark	Relative
Mainland China	0.82	--	--
South Korea	0.69	--	--
Hong Kong SAR	0.51	--	--
Singapore	0.47	--	--
Indonesia	0.42	--	--
Malaysia	0.41	--	--
Thailand	0.39	--	--
United Kingdom	0.27	--	--
India	0.25	--	--
Philippines	0.21	--	--
Other Locations	0.46	--	--
Cash	0.00	--	--

Fixed income sector allocation (%)



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at Tel: 852 2284 1111.

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#### Glossary



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**Source: HSBC Asset Management, data as at 31 October 2025**