

# Global Equity Index Fund

Monthly report 31 March 2025 | Share class HCHKD

Fund center



## Risk Disclosure

- The Fund is a passively managed index fund that aims to track the MSCI World Net Total Return Index. There is no guarantee or assurance of exact replication of the Index. The manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Fund. A fall in the index will result in a similar fall in the net asset value of the Fund.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund's investments may involve substantial credit, currency, volatility, liquidity, general equity market, geographic concentration, small/mid-capitalisation companies, tax and political risks. Investors may suffer substantial loss of their investments in the Fund.
- Investors should not invest in the Fund solely based on the information provided in this document and should read the offering document of the Fund for details.

## Investment objective

The Fund aims to provide long-term capital growth by tracking as closely as possible the performance of the MSCI World Net Total Return Index (the Index).

## Investment strategy

The Index is comprised of the large and mid-sized companies in developed markets, as defined by the Index provider. The Fund will be passively managed. It uses an investment technique called optimisation, which seeks to minimise the difference in return between the Fund and the Index by considering tracking error (the risk that the Fund return varies from the Index return) and trading costs when constructing a portfolio. The Fund will not necessarily invest in every Index constituent or invest proportionally to each company's weight in the Index and may invest in companies outside the Index, but which are expected to provide similar performance and risk characteristics to certain Index constituents. If the Fund cannot invest directly in the companies, it can may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. It can also invest up to 10% of its assets in total return swaps. See the Prospectus for a full description of the investment objectives and derivative usage.

## Share Class Details

### Key metrics

NAV per Share	<b>HKD 18.83</b>
Volatility 3 years	<b>16.48%</b>

### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Accumulating</b>
Dealing frequency	<b>Daily</b>
Share Class Base Currency	<b>HKD</b>
Domicile	<b>Ireland</b>
Inception date	<b>29 May 2019</b>
Fund Size	<b>USD 57,978,596</b>
Reference benchmark	<b>100% MSCI World Net</b>

### Fees and expenses

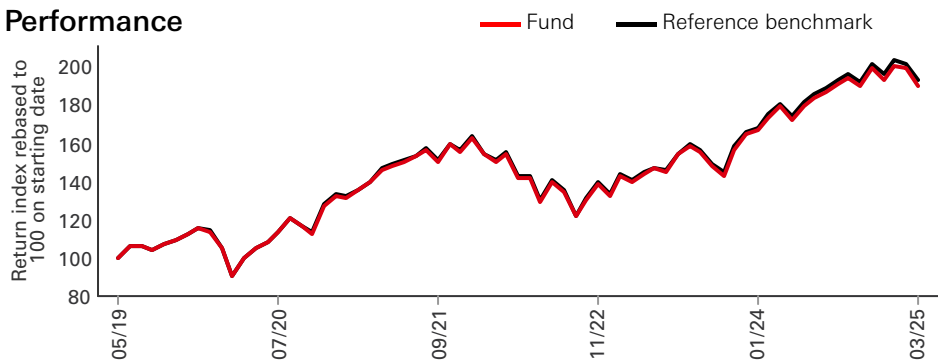
Minimum initial investment (HK)	<b>HKD 10,000</b>
Ongoing Charge Figure <sup>1</sup>	<b>0.400%</b>
Maximum initial charge (HK)	<b>0.000%</b>

### Codes

ISIN	<b>IE00BJLML261</b>
Bloomberg ticker	<b>HSGECHK ID</b>

<sup>1</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

## Performance



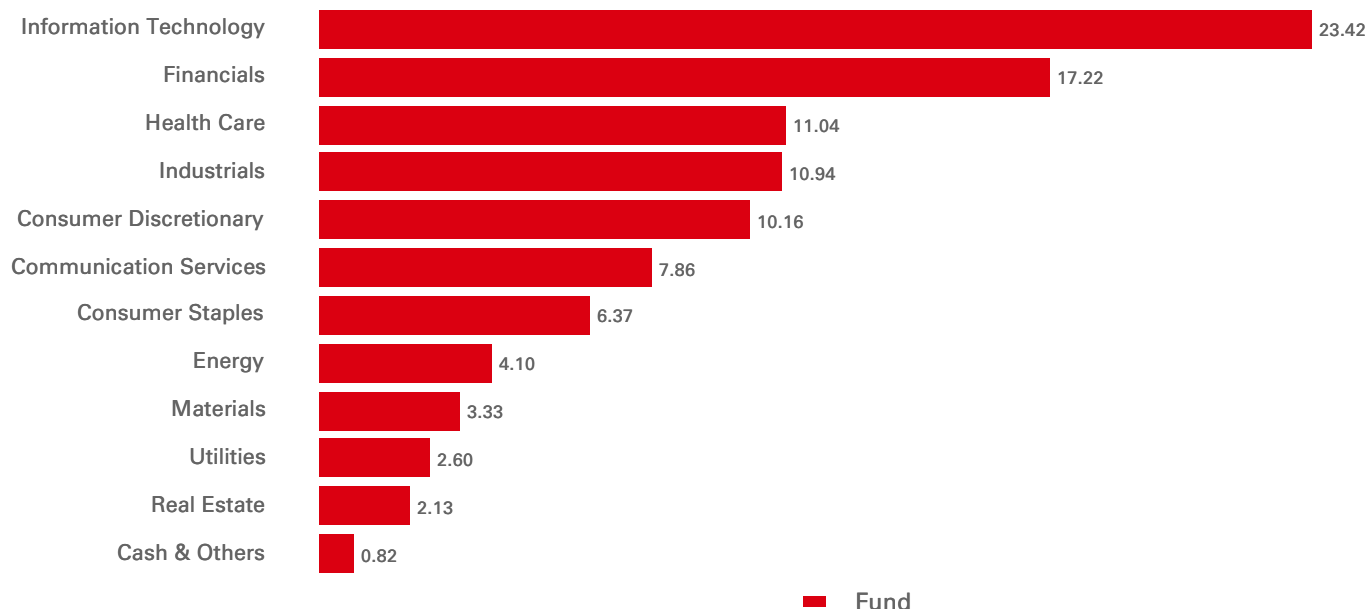
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years
<b>HCHKD</b>	<b>-1.56</b>	<b>-4.41</b>	<b>-1.56</b>	<b>-1.94</b>	<b>6.10</b>	<b>22.84</b>	<b>109.36</b>
Reference benchmark	-1.64	-4.41	-1.64	-1.79	6.44	23.70	112.00
Tracking difference	0.08	0.00	0.08	-0.16	-0.33	-0.85	-2.64
Tracking error	--	--	--	--	0.46	0.38	0.40

Calendar year performance (%)	2020	2021	2022	2023	2024
<b>HCHKD</b>	<b>15.00</b>	<b>22.47</b>	<b>-18.22</b>	<b>23.51</b>	<b>17.60</b>
Reference benchmark	15.34	22.48	-18.05	23.84	18.05

The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history. Results are cumulative

Equity characteristics	Fund	Reference benchmark	Benchmark Information
No. of holdings ex cash	1,104	1,352	Index name 100% MSCI World Net
Average Market Cap (USD Mil)	624,337	621,410	Index currency USD
Price/earning ratio	18.83	18.85	

## Sector Allocation (%)

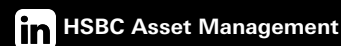


**Geographical Allocation (%)**



Top 10 Holdings	Location	Sector	Weight (%)
Apple Inc	United States	Information Technology	4.90
NVIDIA Corp	United States	Information Technology	3.89
Microsoft Corp	United States	Information Technology	3.86
Amazon.com Inc	United States	Consumer Discretionary	2.63
Alphabet Inc	United States	Communication Services	2.48
Meta Platforms Inc	United States	Communication Services	1.85
Broadcom Inc	United States	Information Technology	1.09
Tesla Inc	United States	Consumer Discretionary	1.09
Berkshire Hathaway Inc	United States	Financials	1.03
JPMorgan Chase & Co	United States	Financials	1.02

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