

HSBC Global Funds ICAV – China Government Local Bond UCITS ETF*

*Unlisted Class only- the fund is not authorized as an exchanged traded fund listed in Hong Kong



Important information:

- The Fund is a passively managed index fund that aims to track the Bloomberg China Treasury + Policy Bank Index (total return). There is no guarantee or assurance of exact replication of the Index. The manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Fund. A fall in the index will result in a similar fall in the net asset value of the Fund.
- The Fund is subject to emerging markets risk, concentration risks (Mainland China) and may invest substantially in securities issued by a single sovereign issuer (the PRC).
- The credit rating and/or credit quality of a debt instrument or its issuer (e.g. the PRC) may decline and become Non-Investment Grade or unrated. In the event of such decline, the value of the Fund may be adversely affected.
- The fund may invest in non-investment grade and unrated debt securities which are subject to greater liquidity, volatility, credit and investment risk.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund's investments may involve substantial credit, currency, volatility, liquidity, general debt securities, interest rate, tax, sovereign debt, index concentration risk, new index risk, Mainland Chinese debt risk, risks associated with CIBM and Bond Connect, Mainland China tax, RMB conversion and currency risks, Mainland China market risks, and political risks. Investors may suffer substantial loss of their investments in the Fund.
- Investors should not invest in the Fund solely based on the information provided in this document.

Hong Kong MPFA Approval for Index-Tracking Collective Investment Schemes (ITCIS)

- ◆ The Fund is now an eligible investment vehicle for use by MPF schemes and constituent funds as an asset allocation tool
- ◆ This is a key development to further grow and diversify the investor base of the Fund in the long run by making it available to the Hong Kong MPF system

About the Fund



The Fund offers a cost efficient way of gaining exposure to China's government bond markets



A passively managed fund that will invest in CNY denominated bonds. The index is comprised of Renminbi (CNY) denominated bonds that are listed on China Interbank Bond Market



An efficient investment solution for investors to their portfolio by investing from 4 different issuers

About HSBC Asset Management

- ◆ As the asset manager of the HSBC Group managing over USD 651 billion, we are a global organisation with expertise and local presence across regions
- ◆ We are one of the fixed income leaders, with over USD 147 billion of fixed income assets under management
- ◆ A well resourced team of dedicated experts, deeply and formally connected to our global fixed income platform

Source: HSBC Asset Management, as at 30 June 2023.

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