

HSBC Collective Investment Trust

HSBC US Dynamic Opportunities Equity Fund

Monthly report 31 July 2025 | Share class AMFLXHEUR

Fund center



Risk Disclosure

- The Fund invests mainly in equity or equity equivalent securities of companies incorporated in the US or officially listed in the US stock exchange, as well as companies which carry out a preponderant part of their economic activities in the US.
- The Fund's investments may involve investment, volatility, liquidity, equity market, geographical concentration, sector concentration, investment strategy, currency, tax and political risks and risk associated with small/mid-capitalisation companies, risks associated with flexible pay-out share class. Investors may suffer substantial loss of their investments in the Fund.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund may pay dividends out of capital or gross of expenses. Dividend is not guaranteed and
- Portfolio Currency Hedged Share Classes or RMB denominated class are subject to higher currency and exchange rate risks.
- Investors should not invest solely based on this document and should read the offering documents for details including risk factors.



Investment objective

The Sub-Fund aims to provide long term total return by investing in a portfolio of equities.



Investment strategy

The Sub-Fund will invest, in normal market conditions, at least 70% of its net asset value in equity securities or equity equivalent securities (including, but not limited to, American Depositary Receipts, Global Depositary Receipts and non-voting depositary receipts which will not embed a derivative and/or be leveraged) of companies incorporated in the US, or with official listing on a stock exchange in the US, as well as companies which carry out a preponderant part of their economic activities in the US. The Sub-Fund may invest its remaining net asset value in other assets including equities and equity equivalent securities of other companies, bonds, money market instruments, cash instruments, cash and collective investment schemes ("Underlying Funds") including unlisted REITs.

Share Class Details

Key metrics

NAV per Share **EUR 113.10**

Fund facts

UCITS V compliant	No
Dividend treatment	Distributing
Distribution Frequency	Monthly
Dealing frequency	Daily
Share Class Base Currency	EUR
Domicile	Hong Kong SAR
Inception date	29 April 2025
Fund Size	USD 11,416,284
Managers	Shan Jiang Ken Hoe Ma

Fees and expenses

Minimum initial investment (HK)	USD 850
Maximum initial charge (HK)	5.000%
Management fee	1.300%

Codes

ISIN	HK0001111746
Bloomberg ticker	HSDAMLE HK

Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. *The fund may pay dividends out of capital or gross of expenses. Performance figures will only be published once the share class has achieved a six months track record. For definition of terms, please refer to the Glossary QR code.
 Source: HSBC Asset Management, data as at 31 July 2025

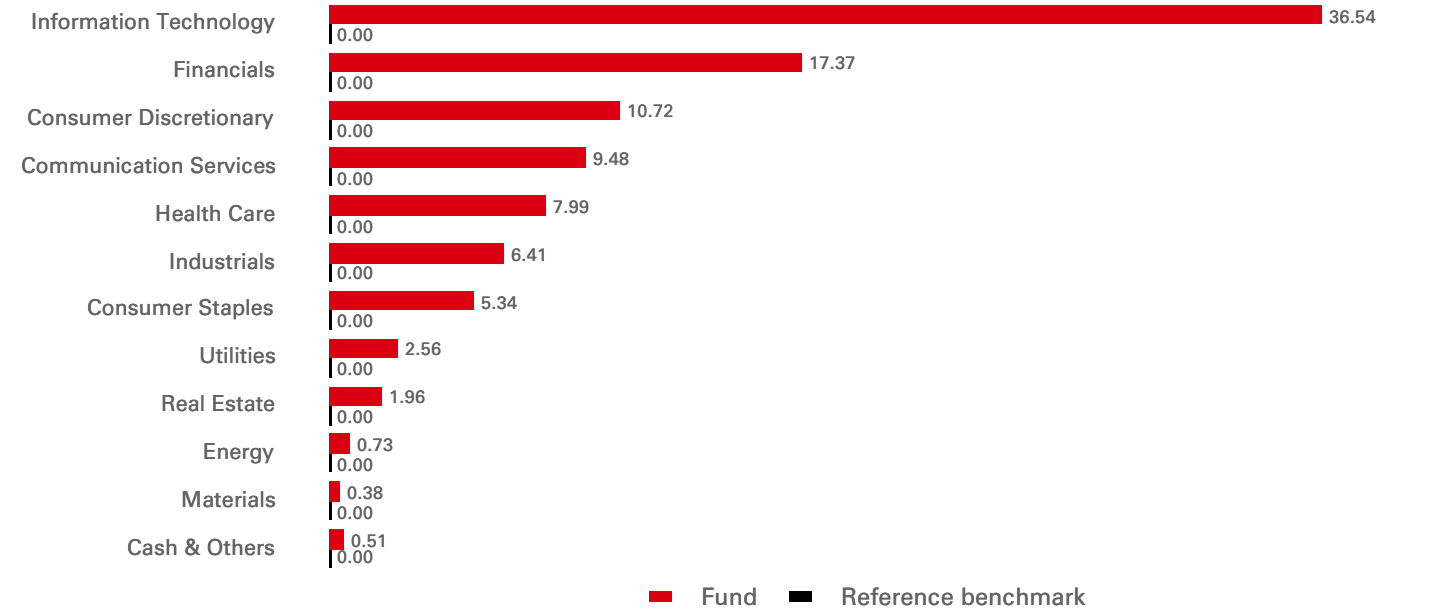
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
AMFLXHEUR	--	--	--	--	--	--	--	--

Calendar year performance (%)	2020	2021	2022	2023	2024
AMFLXHEUR	--	--	--	--	--

The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history.
Results are cumulative

Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	AMFLXHEUR	Reference benchmark
No. of holdings ex cash	375	0	Volatility	--	--
Average Market Cap (USD Mil)	1,253,128	1,214,630	Beta	--	--

Sector Allocation (%)



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Source: HSBC Asset Management, data as at 31 July 2025

Top 10 Holdings	Sector	Weight (%)
NVIDIA Corp	Information Technology	8.72
Microsoft Corp	Information Technology	7.98
Apple Inc	Information Technology	5.80
Amazon.com Inc	Consumer Discretionary	4.61
Meta Platforms Inc	Communication Services	3.39
Broadcom Inc	Information Technology	2.21
Alphabet Inc	Communication Services	2.03
Berkshire Hathaway Inc	Financials	1.73
JPMorgan Chase & Co	Financials	1.66
Tesla Inc	Consumer Discretionary	1.44

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Glossary



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