HSBC Asset Management

Fund center

HSBC Collective Investment Trust

HSBC Global Sustainable Multi-Asset Income Fund

Monthly report 30 April 2026 | Share class AM3O-CAD

Risk Disclosure

- The Fund invests mainly in a diversified portfolio of global assets that form part of sustainable investment strategies ("Sustainable Assets").
- The fund invests its asset based on certain ESG and sustainable investment strategies. The use of Sustainable Criteria may affect the Fund's performance and result in a loss to the Fund.
- Change in sustainable investment strategies may involve rebalancing of the investments of the Fund and therefore the Fund may incur greater transaction costs than a fund employing a buy-and-hold allocation strategy.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund may pay dividends/payouts out of capital or gross of expenses. Dividend/payout is not guaranteed and may result in capital erosion and reduction in net asset value.
- The Fund's investments may involve substantial credit, credit rating, currency, volatility, liquidity, interest rate, valuation, emerging markets, tax and political risks and risks related to general equity market, general debt securities, sovereign debt, investment strategy, mainland China market, small/mid-capitalisation companies, non-investment grade and unrated debt securities, convertible securities and investment in other collective investment schemes. Investors may suffer substantial loss of their investments in the Fund
- Base Currency Hedged Share Classes and RMB denominated Class are subject to higher currency and exchange rate risks.
- Investors should not invest solely based on factsheet and should read the offering documents for details.

Investment objective

The Fund aims to provide income with moderate capital growth through investment in a diversified portfolio of global assets that form part of sustainable investment strategies ("Sustainable Assets"). Through investment in Sustainable Assets, the Fund aims to invest in a portfolio with a higher weighted average environmental, social and governance ("ESG") score ("ESG Score") and lower weighted average carbon intensity ratings ("Carbon Intensity Ratings") than if it invested in an equivalent portfolio of standard market capitalisation indices ("Sustainability Reference Comparator").

Investment strategy

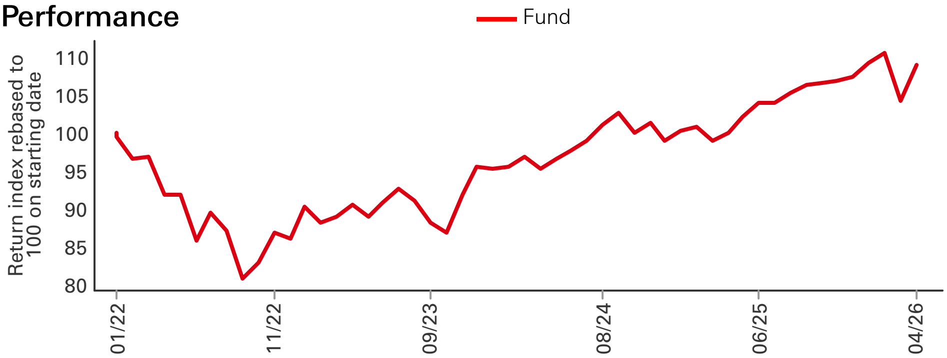
In normal market conditions a minimum of 70% of the Fund's net asset value will be invested in Sustainable Assets such as equities and equity equivalent securities, fixed income securities, money market and cash instruments and other instruments, such as convertible bonds, asset backed securities, asset-backed commercial papers and mortgage backed securities, related to both developed and emerging markets. The Fund may invest its remaining net asset value in assets similar to the aforementioned but which are not considered Sustainable Assets.

Share Class Details

Key metrics	
NAV per Share	**CAD 9.38**
Sharpe ratio 3 years	**0.34**
Fund facts	
UCITS V compliant	**No**
Dividend treatment	**Distributing**
Distribution Frequency	**Monthly**
Dividend ex-date	**30 April 2026**
Dividend annualised yield*	**2.24%**
Dividend Amount	**0.017300**
Dealing frequency	**Daily**
Currency Hedged	**Overlay**
Share Class Base Currency	**CAD**
Domicile	**Hong Kong SAR**
Inception date	**21 January 2022**
Fund Size	**USD 54,146,078**
Managers	**Jimmy Choong Gloria Jing Matthew TSUI**
Fees and expenses	
Minimum initial investment (HK)	**CAD 1,000**
Maximum initial charge (HK)	**3.000%**
Management fee	**1.250%**
Codes	
ISIN	**HK0000748068**
Bloomberg ticker	**HSSMIAC HK**

Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. *The fund may pay dividends out of capital or gross of expenses.
For definition of terms, please refer to the Glossary QR code.
Source: HSBC Asset Management, data as at 30 April 2026

Performance

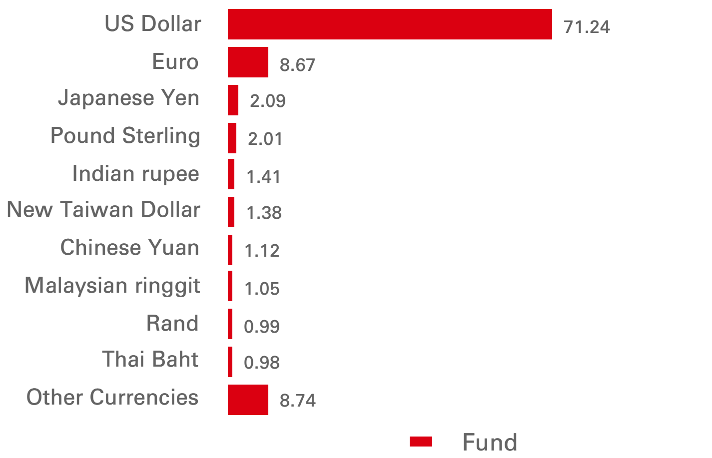


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
AM3O-CAD	**1.39**	**4.35**	**-0.37**	**2.02**	**8.86**	**20.28**	**--**	**8.84**

Calendar year performance (%)	2021	2022	2023	2024	2025
AM3O-CAD	**--**	**-13.95**	**11.02**	**3.67**	**8.40**

The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history.
Results are cumulative

Currency Allocation (%)



Asset allocation (%)	Fund
Alternatives	4.19
Bonds	38.08
Cash & Other	2.21
Equities	35.38
Green Bonds	20.14

The stated cash position can include Money Market Funds/ instruments and collateralised cash used to underwrite derivatives positions. The cash position for investment purposes is lower and is managed in accordance with our active investment views.

Top 10 Holdings	Weight (%)
HSBC GIF-GL HY ESG B-ZQ1	10.12
HSBC-GL EM M ESG LDT-ZQI USD	9.76
IN GL HI YI CO BD ESG CTR-US	8.42
ISHARES JP MORGAN ADVANCED $	4.97
HSBC GB INV GB EM MKESG -ZQ1	4.81
HSBC EM SCREEND EQUITY ETF	4.45
HSBC GL REAL ESTATE EQ-ZQ1	4.19
NVIDIA Corp	1.35
Microsoft Corp	1.26
EUROPEAN INVESTMENT BANK 3.750 14/02/2033 USD	1.01

Sustainability indicators	Fund	Reference benchmark
Carbon emissions intensity	157.11	295.22

Carbon emissions intensity - Carbon Intensity measures the quantity of carbon emission of a company (tonnes CO_2e/USD million)
Source of analytics: Trucost

MSCI ESG Score	ESG score	E	S	G
Fund	7.1	6.5	5.7	6.2
Reference benchmark	6.2	6.0	5.3	5.8

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI.

The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating.

For more information, see MSCI ESG Ratings Methodology @ https://www.msci.com/esg-and-climate-methodologies

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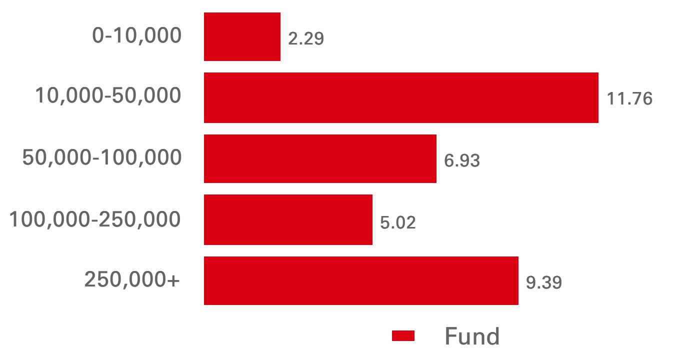
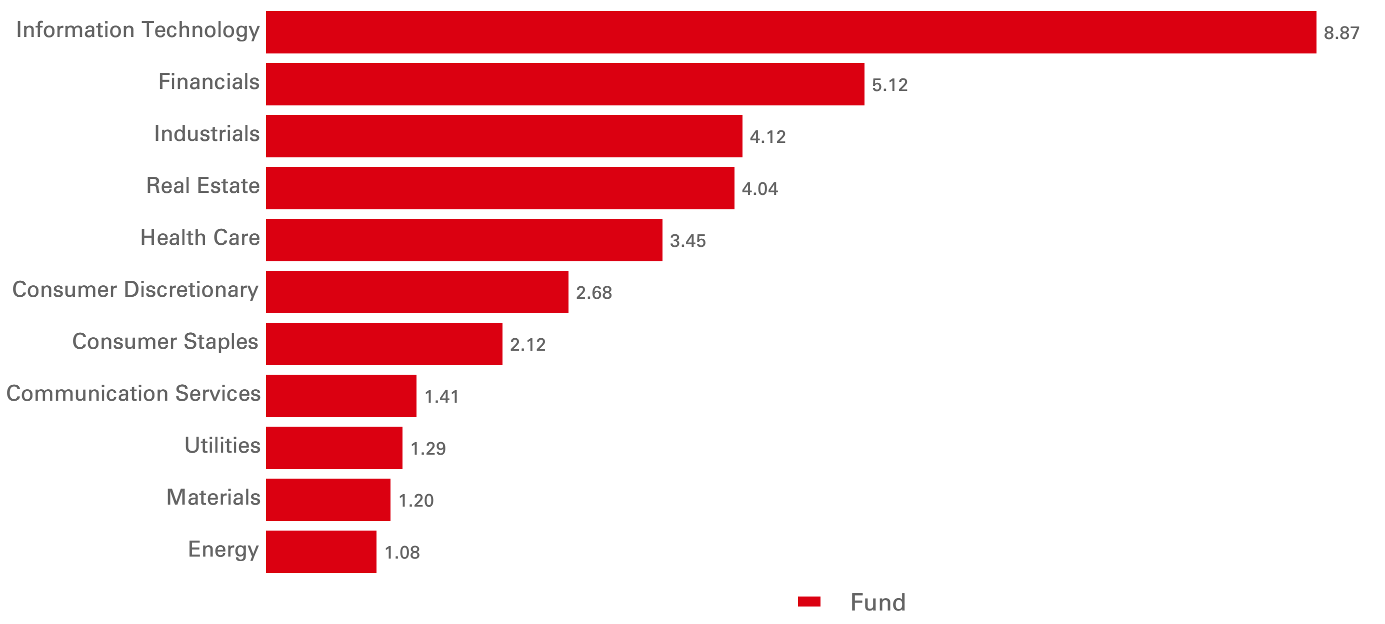
Equity top 10 holdings	Location	Sector	Weight (%)
NVIDIA Corp	United States	Information Technology	1.35
Microsoft Corp	United States	Information Technology	1.26
L'Oreal SA	France	Consumer Staples	0.91
Apple Inc	United States	Information Technology	0.77
Alphabet Inc	United States	Communication Services	0.76
ASML Holding NV	Netherlands	Information Technology	0.75
Automatic Data Processing Inc	United States	Industrials	0.70
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	0.66
Intuit Inc	United States	Information Technology	0.65
Texas Instruments Inc	United States	Information Technology	0.64

Equity characteristics	Fund	Reference benchmark
Average Market Cap (USD Mil)	575,411	--
Price/earning ratio	18.73	--
Portfolio yield	2.47%	--

Market cap allocation (USD Mil %)



Equity sector allocation (%)



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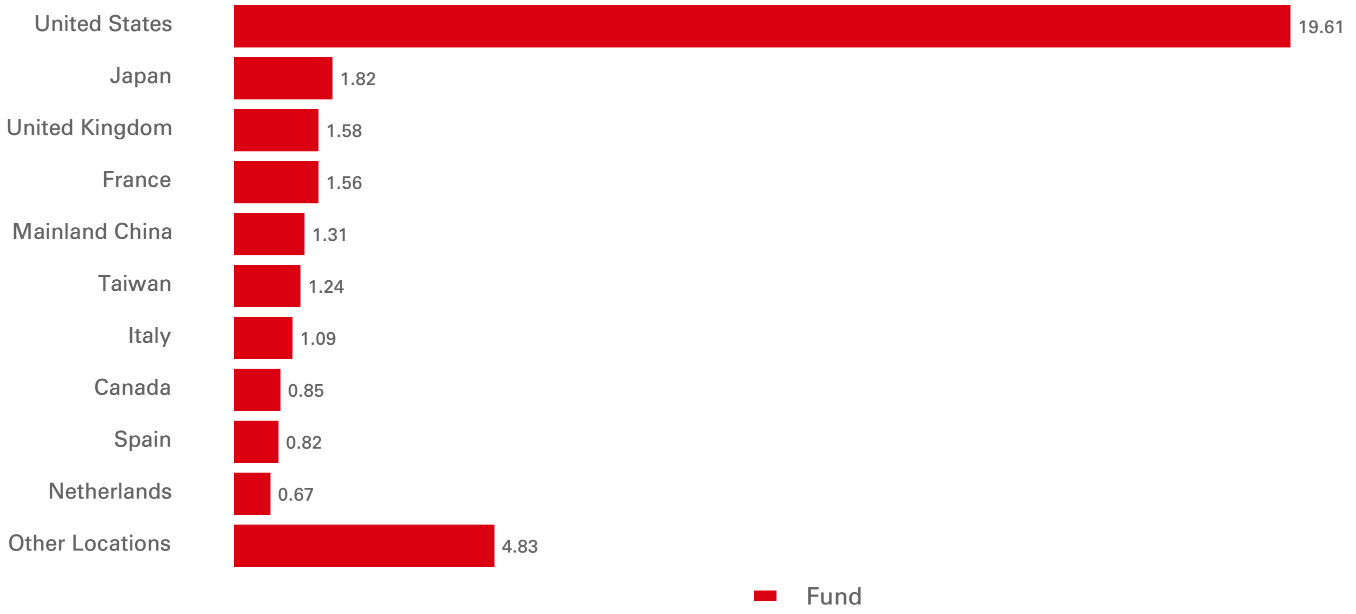
Equity geographical allocation (%)



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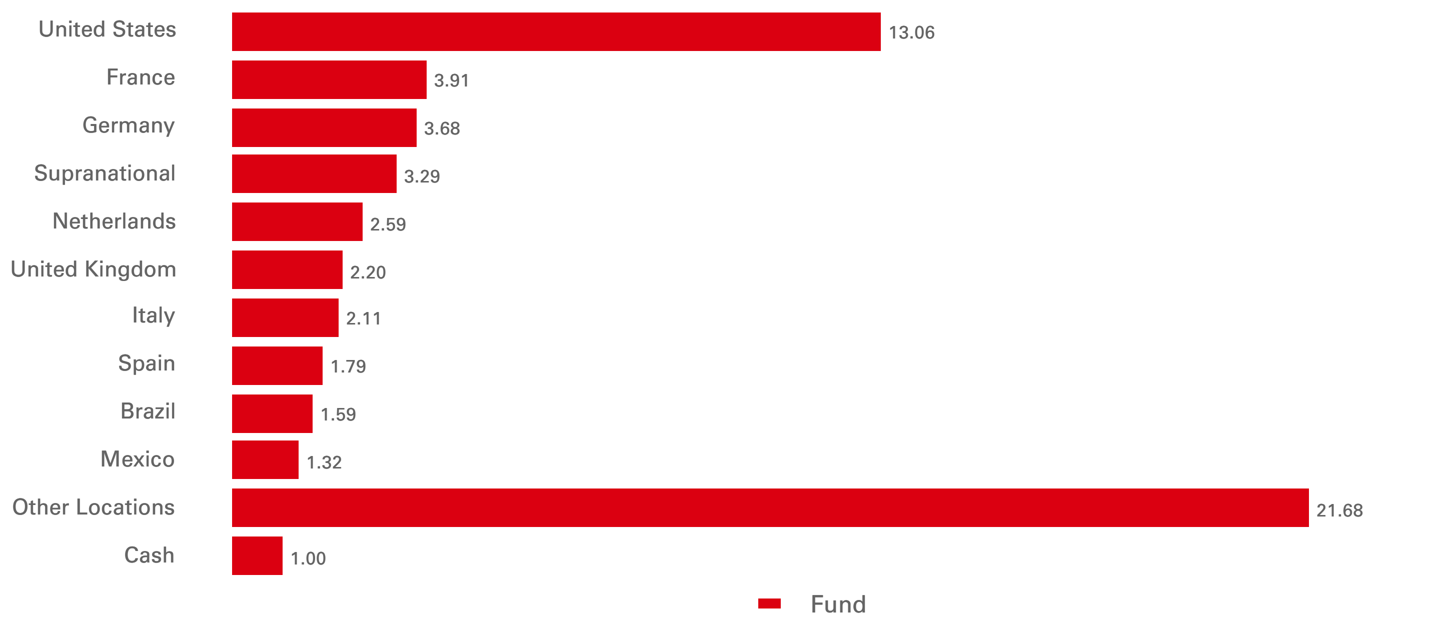
Fixed Income Characteristics	Fund	Reference benchmark	Relative
Portfolio yield	6.06%	--	--
Yield to maturity	6.19%	--	--
Modified duration	5.36	--	--
Average Credit Quality	BBB/BBB-	--	--

Credit rating (%)	Fund	Reference benchmark	Relative
AAA	6.13	--	--
AA	1.91	--	--
A	11.20	--	--
BBB	13.90	--	--
BB	15.79	--	--
B	6.36	--	--
CCC	1.59	--	--
CC	0.06	--	--
C	0.01	--	--
D	0.02	--	--
NR	0.25	--	--
Cash	1.00	--	--

Fixed income top 10 holdings	Location	Instrument type	Weight (%)
VODAFONE GROUP PLC 3.000 27/08/2080 EUR	United Kingdom	Corporate Bond	1.01
EUROPEAN INVESTMENT BANK 3.750 14/02/2033 USD	Supranational	Government Bond	1.01
BUONI POLIENNALI DEL TES 4.050 30/10/2037 EUR	Italy	Government Bond	0.71
BUNDESREPUB. DEUTSCHLAND 2.300 15/02/2033 EUR	Germany	Government Bond	0.57
KFW 2.750 15/05/2030 EUR	Germany	Euro Medium Term Note	0.56
KBC GROUP NV 3.750 27/03/2032 EUR	Belgium	Euro Medium Term Note	0.44
REPUBLIC OF SOUTH AFRICA 9.000 31/01/2040 ZAR	South Africa	Government Bond	0.38
BONOS Y OBLIG DEL ESTADO 1.000 30/07/2042 EUR	Spain	Government Bond	0.35
POLAND GOVERNMENT BOND 5.000 25/10/2034 PLN	Poland	Government Bond	0.35
BUONI POLIENNALI DEL TES 4.000 30/10/2031 EUR	Italy	Government Bond	0.34

Fixed income geographical allocation (%)



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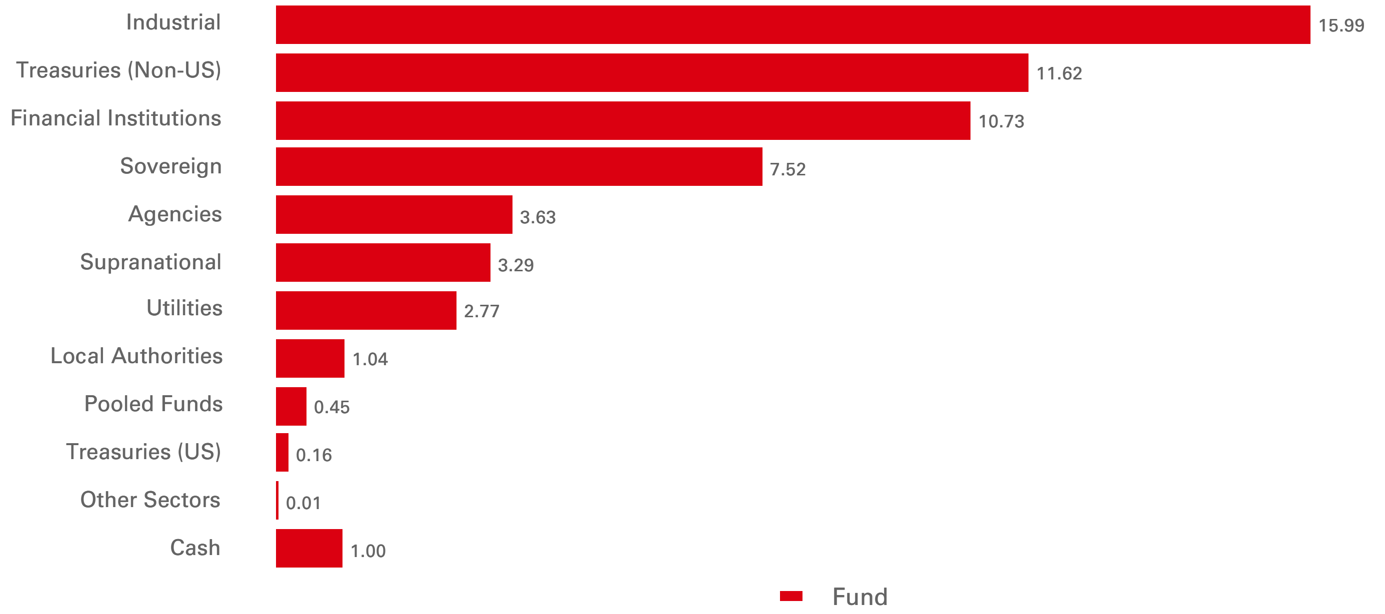
Geographical Allocation (Effective duration)	Fund	Reference benchmark	Relative
United States	0.73	--	--
France	0.43	--	--
Supranational	0.43	--	--
Germany	0.39	--	--
Netherlands	0.25	--	--
Italy	0.21	--	--
United Kingdom	0.19	--	--
Spain	0.16	--	--
S.Africa	0.15	--	--
Mexico	0.12	--	--
Other Locations	2.07	--	--
Cash	0.00	--	--

Fixed income sector allocation (%)



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