

HSBC Global Money Funds

Hong Kong Dollar

Monthly report 31 July 2025 | Share class A

Fund center



Risk Disclosure

- The Fund invests mainly in Hong Kong dollar short term deposits and high quality money market instruments.
- The Fund's investments may involve credit, liquidity, volatility, currency, tax, geographic concentration, interest rate and political risks and risks related to general debt securities, sovereign debt and money market funds.
- The purchase of the units of the Fund is not the same as placing funds on deposit with a bank or deposit taking company. The Fund has no obligation to redeem units at their offering value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Unit trusts are NOT equivalent to time deposits. Investors may not recoup the original amount invested in the Fund.
- Investors should not invest solely based on factsheet and should read the offering documents for details.



Investment objective

The Fund aims to preserve capital and provide daily liquidity together with an investment return that is comparable to normal money market rate in the base currency of the Fund. However, preservation of capital is not guaranteed. The Managers may only invest in short-term deposit and other money market instruments.

At least 70% of the Fund's net asset value will be invested in Hong Kong dollar-denominated short-term deposits and high quality money market instruments issued by governments, quasi-governments, international organizations, financial institutions and other corporations.

Share Class Details

Key metrics

NAV per Share **HKD 23.74**

Fund facts

UCITS V compliant **No**

Dividend treatment **Accumulating**

Dealing frequency **Daily**

Dealing cut off time **11:00 Hong Kong SAR**

Share Class Base Currency **HKD**

Domicile **Hong Kong SAR**

Inception date **1 March 1991**

Fund Size **HKD 27,855,323,248**

Managers **Gordon Rodrigues
Tom P Y LAM**

Fees and expenses

Management fee **0.250%**

Codes

ISIN **HK0000434412**

Bloomberg ticker **HSBGMHI HK**

Rating¹

Fitch rating **AAAmf**

Characteristics

Weighted average maturity **32**

Weighted average life **32**

¹The "AAAm", "Aaa-mf" and "AAAmf" money market fund ratings are historical and reflect the superior quality of the Fund's investments, sound liquidity management, and strong operations and trading support. Periodic reviews are conducted to ensure a secure operations environment. The ratings do not eliminate the risks associated with investing in the Fund.

Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. *The fund may pay dividends out of capital or gross of expenses.

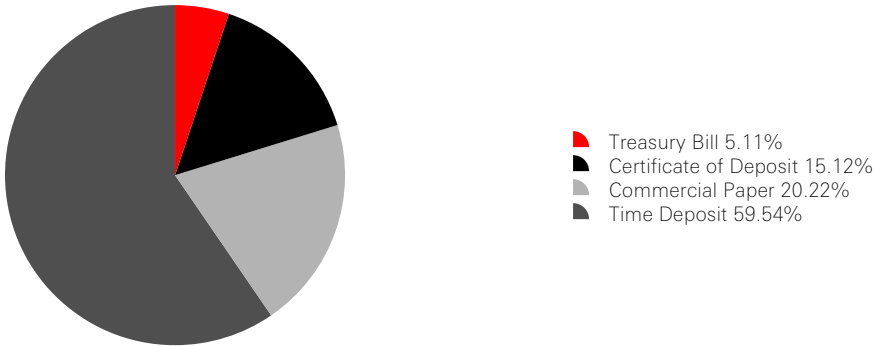
For definition of terms, please refer to the Glossary QR code.

Source: HSBC Asset Management, data as at 31 July 2025

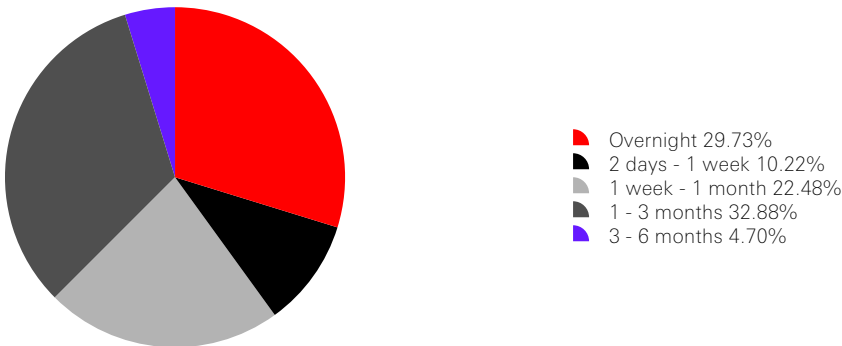
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years
A	1.46	0.09	0.36	1.19	3.08	10.64	10.86
Calendar year performance (%)			2020	2021	2022	2023	2024
A			0.71	0.04	1.00	3.81	4.11

The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history.
Results are cumulative

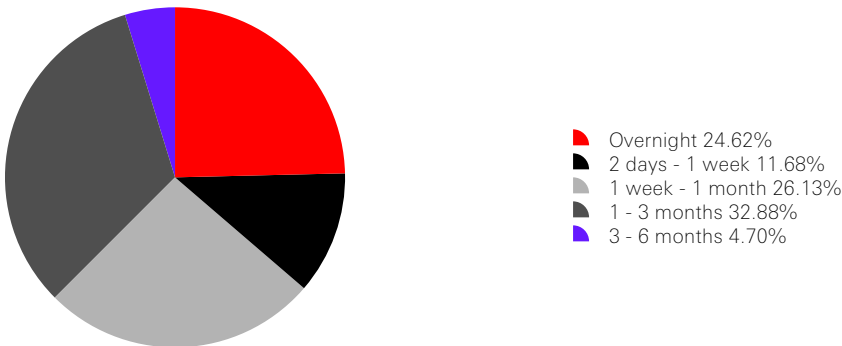
Instrument mix (%)



Maturity ladder (LIIGs) (%)



Maturity ladder (SFC) (%)



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SFC's definition of maturity ladder includes physical maturities only, while Liquidity Internal Investment Guidelines (LIIGs) include all T-bills for Weekly Liquid Asset (WLA).
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Source: HSBC Asset Management, data as at 31 July 2025

Top 10 issuers	Weight (%)
ING Bank NV	9.15
Oversea-Chinese Banking Corp Ltd/Hong Kong	8.53
Natixis SA	8.40
Bank of Nova Scotia/Hong Kong	5.84
Hong Kong Treasury Bill	5.11
Agence Centrale des Organismes de Securite Sociale	5.09
New Zealand Local Government Funding Agency Ltd	4.01
Hongkong & Shanghai Banking Corp Ltd/The	3.84
Bank of Montreal/Hong Kong	3.66
Credit Agricole Corporate & Investment Bank SA	3.65

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