

HSBC Managed Balanced Fund

Monthly report 31 August 2025 | Share class A

Fund center



Risk Disclosure

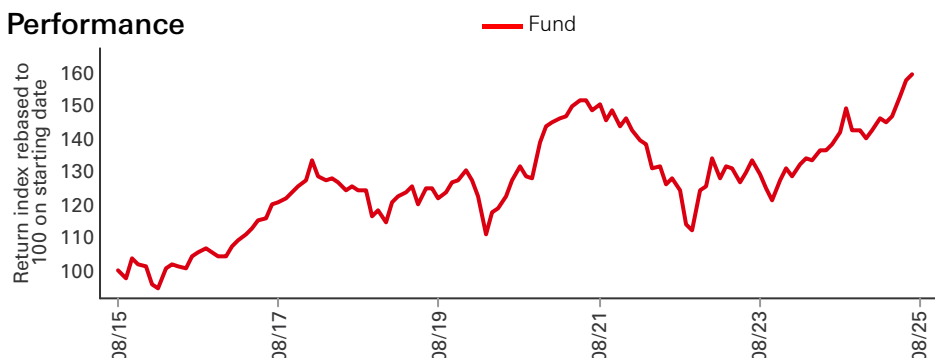
- The Fund invests mainly in global equities and bonds. The Fund may get the exposure through direct investments and/or collective investment schemes.
- Fund may have asset allocation strategy risk. The investments of the Fund may be periodically rebalanced and therefore the Fund may incur greater transaction costs.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund's investments may involve substantial credit, currency, volatility, liquidity, interest rate, tax and political risks and risks related to general equity market, general debt securities, sovereign debt, emerging markets and investment in other collective investment schemes. Investors may suffer substantial loss of their investments in the Fund.
- Investors should not invest solely based on factsheet and should read the offering documents for details.



Investment objective

The objective of this Fund is to achieve long-term capital growth by investing in a diversified portfolio with a mixture of global equities and global bonds and fixed income instruments through direct investment and/or other collective investment schemes that the Fund may invest in.

Performance



Share Class Details

Key metrics

NAV per Share	HKD 39.07
Sharpe ratio 3 years	0.41

Fund facts

UCITS V compliant	No
Dividend treatment	Distributing
Distribution Frequency	Annually
Dividend ex-date	31 July 2020
Dividend annualised yield*	0.17%
Dividend Amount	0.052389
Dealing frequency	Daily
Share Class Base Currency	HKD
Domicile	Hong Kong SAR
Inception date	31 May 1990
Fund Size	HKD 935,819,920
Managers	Jimmy Choong Jessica Cheung Yigit Onat

Fees and expenses

Minimum initial investment (HK)	HKD 10,000
Maximum initial charge (HK)	3.000%
Management fee	1.500%

Codes

ISIN	HK0000434248
Bloomberg ticker	HSBMNGI HK

Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. *The fund may pay dividends out of capital or gross of expenses.

For definition of terms, please refer to the Glossary QR code.
 Source: HSBC Asset Management, data as at 31 August 2025

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years
A	15.97	2.20	6.52	11.18	14.88	30.76	23.56

Calendar year performance (%)	2020	2021	2022	2023	2024
A	10.06	1.91	-14.42	4.69	6.99

The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history.
 Results are cumulative

Asset allocation (%)	Actual	Top 10 Holdings	Weight (%)
Asia Pacific ex Japan HK (SAR) & mainland China Equity	14.08	HSBC POOLED HONG KONG EQTY-W	10.91
European Equity	14.51	HSBC European Index Institutional Acc	8.93
Hong Kong (SAR) & mainland China Equity	22.22	HSBC-P APXJ TF-W	8.24
Japanese Equity	9.69	HSBC POOLED AMERICAN EQTY-W	6.71
North America Equity	14.20	HSBC POOL JP EQ IN TRACK-W	6.69
Asian Corporate Bond	3.69	HSBC GIF Global Corp Bd ZQ1	5.20
Asian High Yield Bond	0.00	HSBC POOLED ASIAN BOND-W	3.76
Global Corporate Bond	5.70	HSBC FTSE 100 Index Instl Acc	3.38
Global Government Bond	15.56	Amundi IS JP Morgan GBI Gbl Gvs ETF DR	3.01
GEM Debt	1.47	Tracker Fund of Hong Kong	2.11
Liquidity	-6.02		
Long Term Treasury	4.21		
Securitised Credit	0.70		

The strategic allocation is the portfolio's reference or neutral allocation set by HSBC Asset Management. The management team also adjusts target exposure higher (overweight) or lower (underweight) to an asset type - relative to the strategic asset allocation - depending on the team's current market outlook. Positive values (overweights) in the chart reflect asset types the portfolio management team have a positive outlook on. Negative values (underweights) reflect asset types the portfolio management team have a negative outlook on. The actual exposure is a screen shot of the portfolio at the end of the month based on market value in each asset type.

Glossary



[www.assetmanagement.hsbc.com.hk/
api/v1/download/document/
lu0164865239/hk/en/glossary](http://www.assetmanagement.hsbc.com.hk/api/v1/download/document/lu0164865239/hk/en/glossary)

Important Information

The material contained herein is for marketing purposes and is for your information only. This document is not contractually binding nor are we required to provide this to you by any legislative provision. It does not constitute legal, tax or investment advice or a recommendation to any reader of this material to buy or sell investments. You must not, therefore, rely on the content of this document when making any investment decisions. Investors should not invest in the Fund solely based on the information provided in this document and should read the offering document of the Fund for details. This document is prepared for general information purposes only and does not have any regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Any views and opinions expressed are subject to change without notice. This document does not constitute an offering document and should not be construed as a recommendation, an offer to sell or the solicitation of an offer to purchase or subscribe to any investment. Any forecast, projection or target where provided is indicative only and is not guaranteed in any way. HSBC Asset Management accepts no liability for any failure to meet such forecast, projection or target. HSBC Asset Management has based this document on information obtained from sources it reasonably believes to be reliable. However, HSBC Asset Management does not warrant, guarantee or represent, expressly or by implication, the accuracy, validity or completeness of such information. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document for further details including the risk factors. This document has not been reviewed by the Securities and Futures Commission. Copyright © HSBC Global Asset Management (Hong Kong) Limited 2025. All rights reserved. This document is issued by HSBC Global Asset Management (Hong Kong) Limited.

For definition of terms, please refer to the Glossary QR code.
Source: HSBC Asset Management, data as at 31 August 2025