

HSBC Jintrust Large Cap Equity Securities Investment Fund

滙豐晉信大盤股票型證券投資基金

April 2025 2025年4月

- ▶ **This is a Mainland fund authorised for public offering in Hong Kong pursuant to Mainland-Hong Kong Mutual Recognition of Funds arrangement.**
此乃根據內地與香港基金互認安排獲認可於香港作公開發售的內地基金。
- ▶ **This statement provides you with key information about this product.**
本概要提供有關本產品的重要資料。
- ▶ **This statement is part of the offering document.**
本概要是銷售文件的一部分。
- ▶ **You should not invest in this product based on this statement alone.**
投資者切勿單憑本概要作投資決定。

Quick facts 基本資料

Fund Manager 基金管理人	HSBC Jintrust Fund Management Company Limited / 滙豐晉信基金管理有限公司
Custodian 託管人	Bank of Communications Co., Ltd / 交通銀行股份有限公司
Ongoing charges over a year [#] 過去一年經常性開支比率 [#]	Class H / H類別: 1.76%
Dealing frequency 交易頻率	Each Hong Kong Dealing Day – i.e. a business day in both Mainland China and Hong Kong / 每個香港交易日 – 即同是中國內地及香港營業日的日子
Base currency 基礎貨幣	RMB / 人民幣
Dividend policy 股息政策	Class H: Dividends, if declared, will be paid at such times as the Fund Manager in its discretion determines, and will be by way of cash dividend only. The income distribution shall not be paid from capital. / H類別: 如宣派紅利, 將於基金管理人酌情釐定的時間支付, 並將只以現金紅利方式進行。收益分配不得從資本撥付。
Financial year end of this fund 本基金的財政年度終結日	31 December / 12月31日
Minimum investment 最低投資額	Class H: RMB10,000 (Minimum initial investment and subsequent investment) / H類別: 人民幣10,000元 (最低首次投資及後續投資)

[#] The figure is based on ongoing expenses chargeable to the class expressed as a percentage of the average net asset value of the class for the year ended 31 December 2024. This figure may vary from year to year.

此數字乃根據可從該類別扣除的經常性開支計算, 以佔該類別截至2024年12月31日止年度的平均資產淨值的百分比列示。此數字每年均可能有所變動。

What is this product? 本基金是甚麼產品?

HSBC Jintrust Large Cap Equity Securities Investment Fund (the “Fund”) is a fund constituted under the laws of the Mainland China and its home regulator is the China Securities Regulatory Commission.

滙豐晉信大盤股票型證券投資基金 (「本基金」) 為根據中國內地法律組成的基金, 在當地由中國證券監督管理委員會監管。

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

The Fund aims to deliver strong investment returns and outperform the benchmark consistently. The Fund's benchmark is: CSI 300 Index * 90% + Interbank deposit rate * 10%. For details relating to the benchmark, please refer to sub-section (V) in the section "13. Fund Investment" of the Prospectus. The Fund seeks to invest in Mainland China large-cap blue chip companies that are in leading positions in various industries and are expected to generate sustainable profit growth. On the basis of risk control, the Fund will invest in Mainland China companies that offer solid dividend income and long-term capital growth.

本基金的目標是實現基金資產長期超越業績比較基準的收益。本基金的基準為：滬深300指數 * 90% + 同業存款利率 * 10%。有關基準詳情，請參閱招募說明書「十三、基金的投資」一節中的第（五）分節。本基金投資於盈利預期穩定增長，在各行業中具有領先地位的中國內地大盤藍籌型股票，在控制風險的基礎上，追求穩健的分紅收益及長期資本利得。

Strategy 策略

The Fund is an equity fund with its primary scope of investment in the equities issued and listed in the PRC in accordance with laws. The Fund is also permitted to invest, on an ancillary basis, in Mainland treasury bonds, financial bonds, enterprise bonds, central bank bills, convertible bonds, warrants, asset-backed securities, and other financial instruments which are eligible for fund investments as permitted by the national securities regulatory authorities. After taking appropriate procedures, the Fund Manager may include other types of investments, if permitted by laws and regulations or by any regulatory authorities in the future, in the Fund's investment scope.

本基金為股票型基金，主要投資範圍包括國內依法發行上市的股票。本基金亦獲准以輔助性質投資於中國內地國債、金融債、企業債、央行票據、可轉換債券、權證、資產支持證券以及國家證券監管機構允許投資的其他金融工具。如法律法規或監管機構以後允許其他投資類型，基金管理人將在履行適當程序後，可以將其納入本基金投資範圍。

The asset allocation of the Fund's portfolio is as follows: equities shall account for 85%-95% of the Fund's assets, and warrants shall account for 0-3%, of the net asset value of the Fund. Investment in fixed income securities and cash shall account for 5%-15% of the Fund's assets, of which investment in cash (not including settlement provisions, guarantee deposits paid or subscription amount receivables) or government bonds which have a maturity of less than one year shall account for at least 5% of the net asset value of the Fund.

本基金的投資組合比例為：股票投資比例範圍為本基金資產的85%-95%，權證投資比例範圍為本基金資產淨值的0-3%。固定收益類證券及現金投資比例範圍為本基金資產的5%-15%，其中現金（不包括結算備付金、存出保證金、應收申購款等）或到期日在一年以內的政府債券的投資比例不低於本基金資產淨值的5%。

The Fund invests no less than 80% of its equity assets in the equities of large-cap blue chip Mainland companies listed on the China A-share market, which are undervalued but with sustainable and stable profit growth and have established leading position in their respective sectors. The Fund Manager will rank the stocks listed on the China A-share market quarterly in a descending order according to their respective total market capitalization. The top 30% of stocks with the largest total market capitalization are considered as large caps. In the event the market capitalization of the invested stocks falls and the stocks are no longer considered as large caps, the Fund may continue to hold such stocks but will dispose of them within a reasonable time of no longer than 3 months or acquire other large caps to ensure that it complies with the 80% requirement. However, the Fund may invest less than 80% of its equity assets in the equities of large-cap blue chip Mainland companies if the proportion of investment in large caps falls below the above requirement as a result of relative changes in prices of stocks held by the Fund (i.e. when the prices of large caps fall so that the percentage invested in large caps falls below 80% of the Fund's equity assets), provided that the Fund Manager shall make adjustment (e.g. increase the holding in large caps so that the 80% requirement is maintained) within a reasonable period of no longer than 3 months.

本基金將不低於80%的股票資產投資於中國A股市場上盈利持續穩定增長、價值低估、且在各行業中具有領先地位的中國內地大盤藍籌股票。基金管理人每季度對中國A股市場的股票按總市值自大到小進行排序，總市值排名前30%的股票歸入大盤股。倘所投資股票的市值下跌，股票不再視作大盤股，本基金可繼續持有該等股票但將會於合理期限內（最長不超過3個月）出售該等股票或購入其他大盤股，確保其符合80%的規定。然而，倘於大盤股的投資比例由於本基金所持股票價格的相對變動而跌至上述規定以下（即當大盤股價格下跌導致於大盤股的投資比例低於本基金股票資產的80%），本基金可將低於80%的股票資產投資於中國內地大盤藍籌股票，但基金管理人應在合理期限內（最長不超過3個月）進行調整（例如增加大盤股持有量以維持80%的規定）。

In course of the Fund's practical management, the actual asset allocation of the Fund will be adjusted proactively by the Fund Manager (but will still be within the percentage limits specified above), taking into account the macro-economic conditions of the PRC and cyclical changes in the securities market, with an aim to achieve an optimal risk-return balance for all investment in various assets while maintaining the investment percentage within the above limits. Subject to any applicable requirements of laws and regulations, the Fund Manager may make appropriate adjustment to the above percentage.

在本基金實際管理過程中，本基金具體資產配置比例由基金管理人根據中國宏觀經濟情況及證券市場的階段性變化做主動調整，以求基金資產在各類資產的投資中達到風險和收益的最佳平衡，但比例不超出上述限定範圍。在法律法規有任何適用規定的情況下，基金管理人可對上述比例做適度調整。

The Fund may from time to time invest substantially in shares listed on the Small and Medium Enterprise Board, ChiNext Board and/or the Science and Technology Innovation Board (provided that such investment is in compliance with the investment strategy in the Fund Contract). The Fund may not invest to a large extent in shares of small and medium enterprises, start-up companies and / or technology innovation board listed companies (provided that such investment is in compliance with the investment strategy in the Fund Contract).

Where the Fund invests in financial derivative instruments (including warrants), such instruments will be used for hedging purpose only. The Fund may invest in financial derivative instruments (including warrants), such instruments will be used for hedging purpose only.

The Fund does not engage in borrowing, margin facilities or financing, securities lending, repurchase transactions, reverse repurchase transactions or similar over-the-counter transactions. Prior regulatory approval will be sought and at least one month's prior notice will be given to Unitholders in Hong Kong if there is a change in this policy.

本基金並無從事借貸、融資融券、證券借出、回購交易、反向回購交易或類似場外交易。倘若此政策有任何變動，則將尋求監管機構的事先批准及向香港的基金份額持有人發出至少一個月的事先通知。

For details relating to the investment objectives and strategy of the Fund, please refer to sub-sections (I) – (IV) in the section “13. Fund Investment” of the Prospectus.

有關本基金投資目標及策略的詳情，請參閱招募說明書「十三、基金的投資」一節中的第（一）至第（四）分節。

Investment in derivatives 衍生工具投資

Where the Fund invests in financial derivative instruments (including warrants), such instruments will be used for hedging purpose only.

倘本基金投資於金融衍生工具（包括權證），該等工具將僅用作對沖目的。

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

本基金衍生工具的淨投資比例範圍最高可達本基金資產淨值的50%。

What are the Key Risks? 本基金有哪些主要風險？

Investment involves risks and there is no guarantee of the repayment of principal. Please refer to the offering document for details including the risk factors.

投資附帶風險，概不保證償付本金。請參閱銷售文件以便獲取其他資料，包括風險因素。

1. Risks associated with the Mainland-Hong Kong Mutual Recognition of Funds (“MRF”) arrangement 與內地與香港基金互認安排（「基金互認安排」）有關的風險

- ▶ **Quota restrictions:** The MRF scheme is subject to an overall quota restriction. Subscription of units in the Fund may be suspended at any time if such quota is used up.

額度限制：基金互認安排設有一項整體額度限制。如該額度已用盡，則本基金的份額可能隨時暫停接受認購。

- ▶ **Failure to meet eligibility requirements:** If the Fund ceases to meet any of the eligibility requirements under the MRF, it may not be allowed to accept new subscriptions. In the worst-case scenario, the SFC may withdraw its authorisation for the Fund to be publicly offered in Hong Kong for breach(es) of eligibility requirements. There is no assurance that the Fund can satisfy these requirements on a continuous basis.
未能符合資格規定：如本基金不再符合基金互認安排下的任何資格規定，則本基金可能不得接受新認購。在最惡劣情況下，證監會可能就違反資格規定撤銷其就本基金於香港進行公開發售所授出的認可。概不保證本基金可持續符合該等規定。

- ▶ **Mainland China tax risk:** Currently, certain tax concessions and exemptions are available to the Fund and/or its investors under the MRF regime. There is no assurance that such concessions and exemptions or Mainland tax laws and regulations will not change. Any change to existing concessions and exemptions as well as relevant laws and regulations may adversely affect the Fund and/or its investors, who may suffer substantial losses as a result.

中國內地稅務風險：現時，本基金及／或其投資者於基金互認安排的制度下可享有若干稅務優惠及豁免。概不保證該等優惠及豁免或內地稅務法律法規將不會改變。現有優惠及豁免以及相關法律法規的任何改變，均可能對本基金及／或其投資者構成重大不利影響，彼等可能因此蒙受重大損失。

- ▶ **Different market practices:** Market practices in the Mainland China and Hong Kong may be different. In addition, operational arrangements of the Fund and other public funds offered in Hong Kong may be different in certain ways. For example, subscriptions or redemptions of units of the Fund may only be processed on a Hong Kong Dealing Day (i.e. a business day in both the Mainland China and Hong Kong), or the Fund may have different cut-off times or dealing day arrangements versus other SFC-authorised funds. Investors should ensure that they understand these differences and their implications.

不同市場慣例：中國內地與香港的市場慣例可能不同。此外，本基金及其他於香港發售的公眾基金的運作安排可能會在若干方面有所不同。例如，認購或贖回本基金份額僅可於香港交易日（即同是中國內地與香港營業日的日子）進行，或本基金在截止時間或交易日安排有別於其他證監會認可基金。投資者應確保彼等了解該等分別及相關影響。

2. Investment risks 投資風險

- ▶ The Fund is an investment fund. There is no guarantee on the repayment of principal or payment of dividends or distribution. Further, there is no guarantee that the Fund will be able to achieve its investment objectives, or that the stated strategies can be successfully implemented. 本基金為投資基金。概不保證可收回本金或支付紅利或分派。此外，概不保證本基金將可實現其投資目標或可成功施行所述策略。

3. Concentration risks / Mainland China market risks 集中風險 / 中國內地市場風險

- ▶ The Fund invests primarily in securities related to the Mainland China market and may be subject to additional concentration risks. Investing in the Mainland China market may give rise to different risks including political, policy, tax, economic, foreign exchange, legal, regulatory and liquidity risks.

本基金主要投資於與中國內地市場有關的證券，並可能承受額外的集中風險。投資於中國內地市場可能會產生不同風險，包括政治、政策、稅務、經濟、外匯、法律、監管及流動性風險。

4. RMB currency and conversion risks 人民幣匯率及兌換風險

- ▶ RMB is currently not freely convertible and is subject to exchange controls and restrictions which, under exceptional circumstances, may cause a delay in payment of redemptions and/or dividend payments in RMB.

人民幣現時不可自由兌換並受到外匯管制及限制，而於特殊情況下，可能導致以人民幣支付的贖回付款及／或紅利支付被延遲。

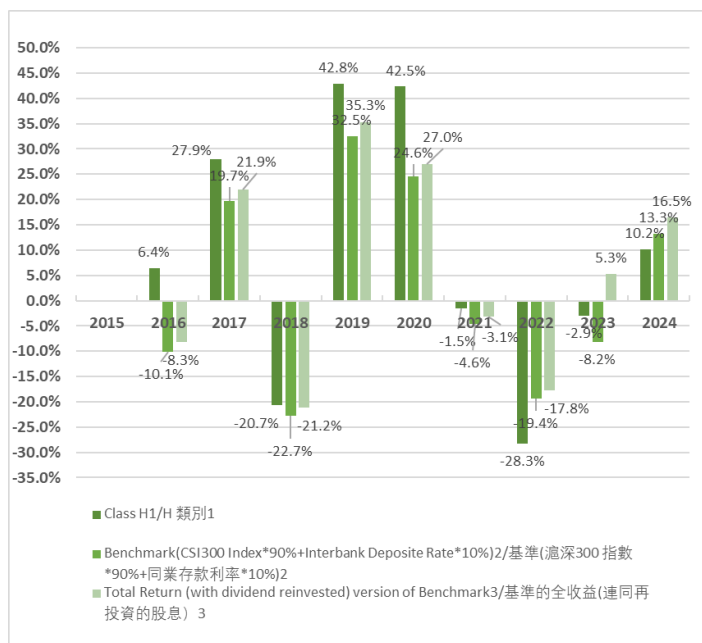
5. Mainland China equity risks 中國內地股票風險

- ▶ **Market risk:** The Fund's investment in equity securities is subject to general market risks, and its value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

市場風險：本基金於股本證券的投資承受一般市場風險，而其價值可能因多項因素（如投資氣氛、政治及經濟狀況的變化，以及發行人特定因素）而表現波動。

- ▶ **Volatility risk:** High market volatility and potential settlement difficulties in the Mainland China equity markets may also result in significant fluctuations in the prices of securities traded on such markets and may thereby adversely affect the value of the Fund.
*波動性風險：*中國內地股票市場的高市場波動性及潛在結算困難，亦可能導致在該等市場所買賣證券的價格出現大幅波動，繼而可能對本基金的價值造成不利影響。
 - ▶ **Policy risk:** Securities exchanges in the Mainland China typically have the right to suspend or limit trading in any security traded on the relevant exchange. The Mainland Chinese authorities may also implement policies that may affect the financial markets and thus the Fund.
*政策風險：*中國內地證券交易所通常有權暫停或限制在相關交易所買賣的任何證券的交易。中國內地當局亦可能實施可能影響金融市場的政策，繼而可能影響本基金。
 - ▶ **High stock valuation risk:** The stocks listed on the Mainland China stock exchanges may have a higher price-to-earnings ratio. Such high valuation may not be sustainable.
*高股票估值風險：*於中國內地證券交易所上市的股票可能具有較高的市盈率。該高估值或不可持續。
 - ▶ **Liquidity risk:** Securities markets in Mainland China may be less liquid than other developed markets. The Fund may suffer substantial losses if it is not able to dispose of investments at a time it desires.
*流動性風險：*中國內地證券市場的流動性可能較其他發達市場低。如果本基金不能在其需要時出售投資，其可能遭受巨大損失。
- 6. Risks associated with the Small and Medium Enterprise (SME) board, ChiNext market and/or the Science and Technology Innovation Board (STAR Board) 與中小企業板（中小板）、創業板及 / 或科技創新板（科創板）有關的風險**
- ▶ **Higher fluctuation on stock prices and liquidity risk:** Companies listed on the SME board, ChiNext market and/or STAR Board are usually of emerging nature with a smaller operating scale. In particular, companies listed on ChiNext market and STAR Board are subject to wider price fluctuation limits, and due to higher entry thresholds for investors may have limited liquidity, compared to other boards. Hence, investments in these boards may be subject to higher fluctuations in stock prices and liquidity risks, and have higher risks and turnover ratios than companies listed on the main board.
*較高的股價波動及流動性風險：*於中小板、創業板及 / 或科創板上市的公司通常屬新興性質，且營運規模較小。尤其是，於創業板和科創板上市的公司股價浮動限制較寬，並基於投資者入場門檻較高，故其流動性相比其他交易板塊有限。因此，相比於主板上市的公司，投資於該等交易板塊可能須承受較高的股價波動及流動性風險，並具有較高的風險及周轉率。
 - ▶ **Over-valuation risk:** Stocks listed on SME board, ChiNext and/or STAR Board may be overvalued and such exceptionally high valuation may not be sustainable. Stock price may be more susceptible to manipulation due to fewer circulating shares.
*估值過高風險：*於中小板、創業板及 / 或科創板上市股票的估值或會過高，而該異常地高的估值未必可持續。股價或會因流通股份較少而更容易受到操控。
 - ▶ **Differences in regulation:** The rules and regulations regarding companies listed on ChiNext market and STAR Board may be less stringent in terms of matters such as profitability, track record and share capital than those on the main board and SME board.
*監管差異：*與在主板及中小板上市的公司相比，在創業板及科創板上市的公司有關盈利能力、往績及股本等事項的規則及規例可能較為寬鬆。
 - ▶ **Delisting risk:** It may be more common and faster for companies listed on the SME board, ChiNext market and/or STAR Board to delist. In particular, ChiNext market and STAR Board have stricter criteria for delisting compared to other boards. This may have an adverse impact on the Fund if the companies that it invests in are delisted.
*除牌風險：*於中小板、創業板及 / 或科創板上市的公司遭除牌的情況可能較普遍及較快。尤其是，創業板和科創板的除牌準則相比其他交易板塊較嚴格。若本基金所投資的公司被除牌，可能對本基金產生不利影響。
 - ▶ **Concentration risk:** STAR Board is a newly established board and may have a limited number of listed companies during the initial stage. Investments in STAR Board may be concentrated in a small number of stocks and subject the Fund to higher concentration risk.
*集中風險：*科創板為新設交易板塊，初期的上市公司數目有限。於科創板的投資可能集中於少數股票，故本基金或會承受較高的集中風險。
 - ▶ Investments in the SME board, the ChiNext market and/or STAR Board may result in significant losses for the Fund and its investors.
投資於中小板、創業板及 / 或科創板，可能導致本基金及其投資者蒙受重大損失。

How has the fund performed? 本基金過往的業績表現如何？



1 The return of Class H has taken into account reinvestment of dividends on shares and income from fixed income instruments invested by the Fund.

H 類別的回報已計及股息的再投資及本基金所投資的固定收益工具的收益。

2 The return of the Benchmark has not taken into account any dividends on shares of constituent stocks of CSI 300 Index.

基準回報並未計及滬深300指數成份股的任何股息。

3 The total return version of the Benchmark is CSI 300 Total Return Index * 90% + Interbank deposit rate * 10%. While CSI 300 Total Return Index reflects returns due to both price changes and dividend income, please note that the Interbank deposit rate shows interest rate trends which do not take into account compound interest / reinvestment of income.

基準的全收益版本為滬深 300 全收益指數 * 90% + 同業存款利率 * 10%。雖然滬深 300 全收益指數反映在價格變動及股息收益影響下的回報，但請注意，同業存款利率顯示並不計及複合利息 / 收益再投資的利率趨勢。

- ▶ Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

過去業績並不代表將來的表現。投資者可能不能取回全部投資金額。

- ▶ The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。

- ▶ These figures show by how much the Class H increased or decreased in value during the calendar year being shown. Performance data has been calculated in RMB including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

數據顯示H類別於上述曆年的價值升跌。業績數據以人民幣計算，包括經常性開支但不包括您可能需支付的認購費用及贖回費用。

- ▶ Class H is a unit class open for investment by Hong Kong retail investors and denominated in the Fund's base currency.

H類別乃開放予香港零售投資者投資及以本基金的基礎貨幣計價的份額類別。

- ▶ Where no past performance is shown there was insufficient data available in that year to provide performance.

假如並無顯示過往表現，則表示該年度並無足夠數據以提供表現。

- ▶ The Benchmark of Class H is CSI 300 Index * 90% + Interbank deposit rate * 10%.

H類別的基準為滬深 300 指數 * 90% + 同業存款利率 * 10%。

- ▶ Fund launch date: 2009

基金成立日期：2009年

- ▶ Class H launch date: 2015

H類別成立日期：2015年

Is there any guarantee? 本基金有否提供任何保證？

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

本基金並不提供任何保證。閣下未必能全數取回投資本金。

What are the fees and charges? 本基金涉及哪些費用？

► Charges which may be payable by you 認購本基金時閣下或須支付的費用

You may have to pay the following fees when dealing in the Fund. 閣下買賣本基金時可能須要支付以下費用。

Fees 費用	What you pay 你須支付
Subscription fee 認購費	Up to 5% of the total subscription proceeds 最高為認購款項總額的5%
Switching fee 轉換費	Not applicable 不適用
Redemption fee 贖回費	0.13% of the total redemption proceeds 贖回所得款項總額的0.13%

► Ongoing fees payable by the Fund 本基金持續繳付的費用

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

以下收費將從本基金總值中支付。閣下的投資回報將會因而減少。

Fees 費用	Annual rate (as a % of the Net Asset Value of the Fund) 年率（以本基金資產淨值之%）
Management fee 管理費	1.20%
Custodian fee 託管費	0.20%
Performance fee 表現費	Not applicable 不適用
Administrative fee 行政費	Not applicable 不適用

► Other fees 其他收費

You may have to pay other fees and charges when dealing in the Fund.

閣下買賣本基金時可能須要支付其他費用。

Additional information 其他資料

- You generally buy and redeem units at the Fund's next-determined Net Asset Value after authorised distributor receives your request in good order no later than 3 p.m. (Hong Kong time) being the dealing cut-off time. Certain authorised distributor(s) may impose earlier dealing deadlines for receiving requests from investors. Investors should check with the relevant authorised distributors accordingly.

一般而言，閣下認購及贖回本基金份額的價格，是在認可分銷商於香港時間下午3時前（即交易截止時間）收到閣下的完整指示後，參照本基金資產淨值而釐定的下一個認購及贖回價。若干認可分銷商可能就接收投資者的要求實施較早的截止時間。因此，投資者應向相關認可分銷商查詢有關安排。

- The Net Asset Value of the Fund is calculated and the price of units published each Hong Kong Dealing Day. They are available online at the Hong Kong website of HSBC Global Asset Management (Hong Kong) Limited at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).

本基金的資產淨值及份額價格於每個香港交易日計算及公佈。資產淨值及份額價格均可於滙豐環球投資管理（香港）有限公司的香港網站：www.assetmanagement.hsbc.com/hk（此網站並未經證監會審閱）查覽。

- Investors should visit the Hong Kong website of HSBC Global Asset Management (Hong Kong) Limited at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC) for the latest notices (in both English and traditional Chinese) relating to the Fund.

投資者應瀏覽滙豐環球投資管理（香港）有限公司的香港網站：www.assetmanagement.hsbc.com/hk（此網站並未經證監會審閱），以了解有關本基金的最新通知（提供英文版及繁體中文版）。

Important 重要提示

- If you are in doubt, you should seek professional advice.
閣下如有疑問，請應諮詢專業意見。
- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。