

Asset Management

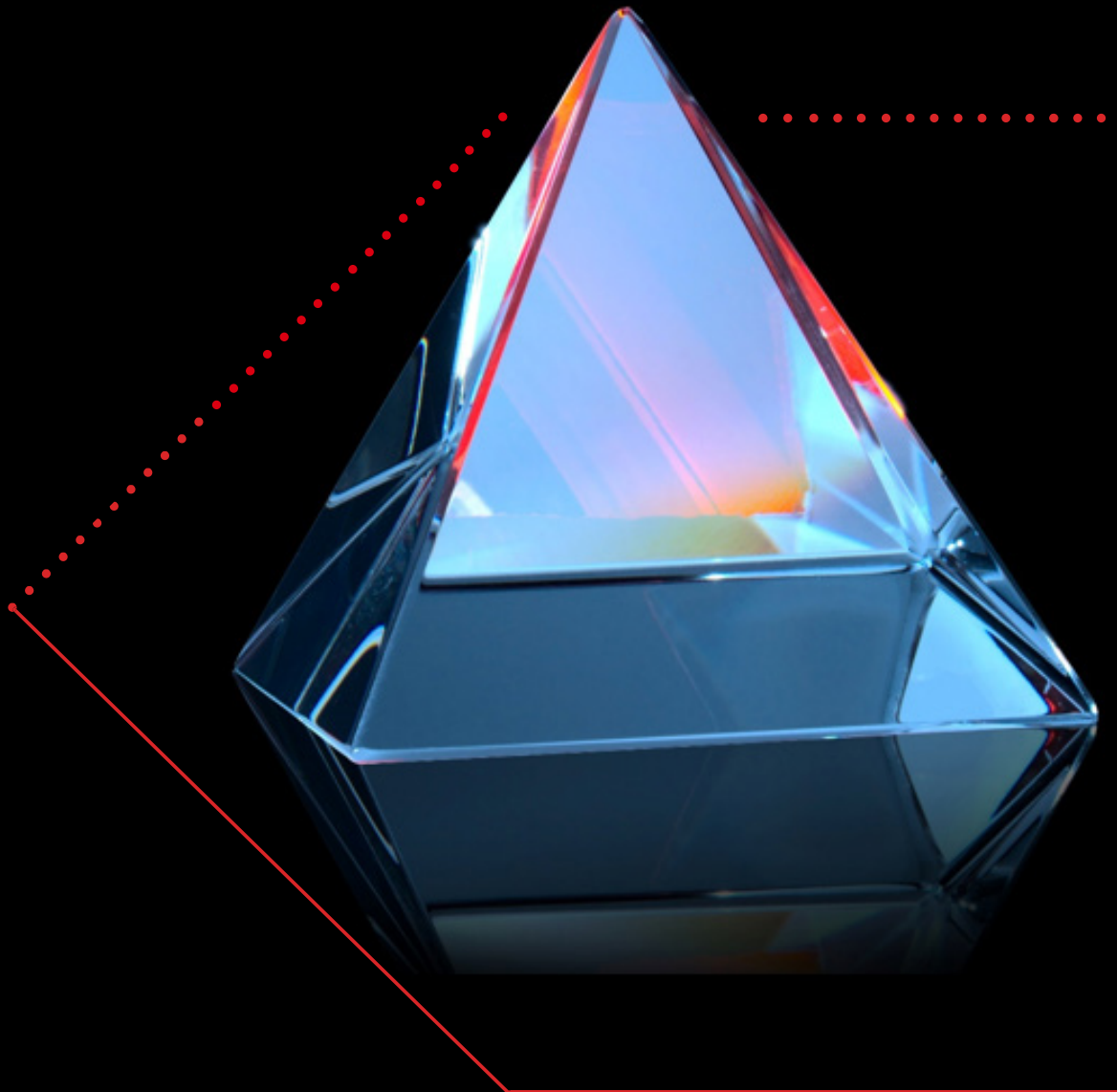
Important Information:

- The Fund invests mainly in global listed infrastructure securities.
- The Fund will invest in infrastructure related companies, which are affected by a wide variety of factors such as interest rates, environmental and local regulations, increased competition, and terrorist activity and may be negatively impacted.
- The Fund may pay dividends out of capital or gross of expenses. Dividend is not guaranteed and may result in capital erosion and reduction in net asset value.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund's investments may involve currency, volatility, liquidity, equity market, concentration, risk associated with flexible pay-out classes, tax and political risks. Investors may suffer substantial loss of their investments in the Fund.
- Base Currency Hedged Share Classes and RMB denominated class are subject to higher currency and exchange rate risks.
- Investors should not invest solely based on this document and should read the offering documents for details.

HSBC Global Investment Funds

Global Infrastructure Equity

Investing in infrastructure for a better future



Learn more:



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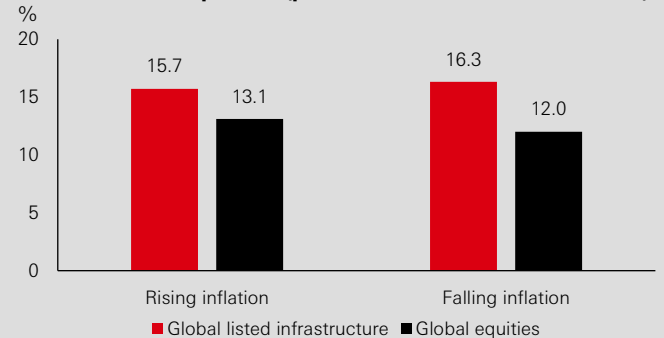
Opening up a world of opportunity

Why consider the Fund?

1. Global listed infrastructure is a natural hedge against inflation

- ◆ Global inflation has been soaring since 2021, with U.S. inflation hitting a new four-decade high of 9.1% in June 2022
- ◆ Most infrastructure assets can adjust their prices in line with inflation, providing a natural hedge against rising inflation





Performance comparison (periods of above-median inflation)



Source: Bloomberg. Data from 31 December 2007 to 31 December 2021. Global listed infrastructure – Dow Jones Brookfield Global Infrastructure Index; Global equities – MSCI World Index. Past performance is not indicative of future performance.

2. A sustainable growth story driven by long-term structural themes

- ◆ Urbanisation – replacement and upgrade of ageing infrastructure in developed markets, and the need for new infrastructure in emerging economies
- ◆ Energy transition - US\$6 trillion of infrastructure investment will be needed for energy transition over the next decade¹
- ◆ Digitalisation – transition to 5G will accelerate the increase of capacity of communication equipment in order to accommodate higher data usage

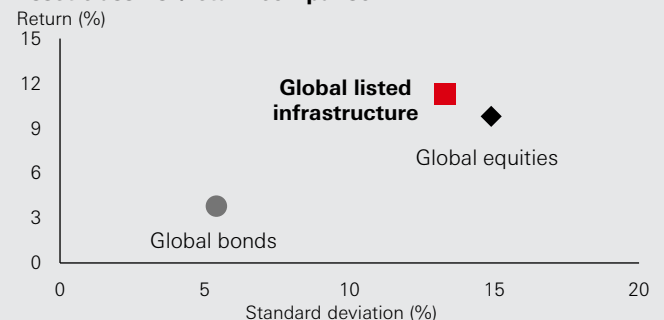
| Utilities | Energy infrastructure | Transportation | Communications |
|---|---|---|---|
|  <ul style="list-style-type: none"> • Natural gas • Water & waste • Power generation • Renewables • Transmission & distribution |  <ul style="list-style-type: none"> • Oil and gas transport • Midstream • Hydrogen & carbon capture |  <ul style="list-style-type: none"> • Airports • Ports • Rail • Toll roads |  <ul style="list-style-type: none"> • Mobile & broadcasting towers • Data centers • Optical fiber • Satellites |

1. Source: IEA, McKinsey, OECD, Company data, Goldman Sachs Global Investment Research as of October 2021.

3. Defensive building block of an equity portfolio

- ◆ Global listed infrastructure historically offered higher returns than global equities with a lower level of risk
- ◆ The defensive characteristics of global listed infrastructure could help diversify risks of an equity portfolio while providing potentially attractive risk-adjusted returns

Asset class risk/return comparison

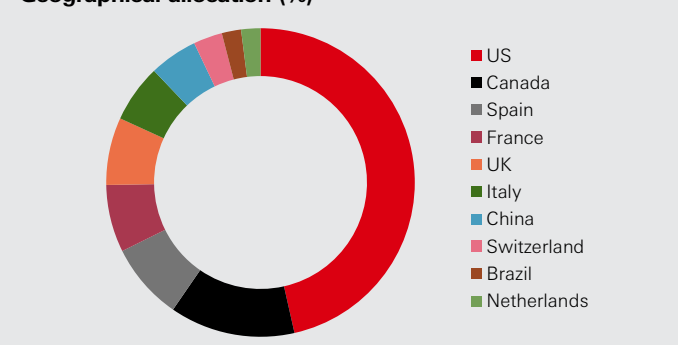


Source: HSBC Asset Management, Bloomberg, as of December 2021. Data period: 31 December 2002 - 31 December 2021. Past performance is not indicative of future performance. Global equities – MSCI World Index; Global bonds – Bloomberg Global-Aggregate Total Return Index; Global listed infrastructure – Dow Jones Brookfield Global Infrastructure Index.

4. Investing globally with a potential income stream

- ◆ The Fund seeks opportunities around the globe, with high conviction portfolio, i.e. around 40 securities
- ◆ With the monthly distribution share classes², the Fund aims to provide a potential monthly income stream (dividend is not guaranteed and may be paid out of capital)

Geographical allocation (%)



2. Dividend is not guaranteed and may be paid out of capital which will result in capital erosion and reduction in net asset value.

Source: HSBC Asset Management, data as of 31 October 2022.

Investment objective

The Fund aims to provide long term total return by investing in a concentrated, globally diversified portfolio of listed infrastructure securities.

Potential risks

- ◆ **Investment risk and volatility risk:** the Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses
- ◆ **Risk of investing in the infrastructure industry:** investment in infrastructure related companies are affected by a wide variety of factors such as interest rates, environmental and local regulations, increased competition, and terrorist activity. If the Fund is invested in a company that is subject to the adverse effects of these factors, the net asset value of the Fund may be negatively impacted
- ◆ **Derivative instrument risk:** risks associated with financial derivative instruments include counterparty/credit risk, greater liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The use of derivatives for investment purposes may involve leverage. Leverage can result in a loss significantly greater than the amount invested in derivatives by the Fund leading to a higher risk of significant loss by the Fund
- ◆ **Risk associated with distribution out of/effectively out of capital:** for certain Classes, dividends/payouts may be paid out of capital or effectively out of capital which represents a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any payment of dividends/payouts may result in an immediate reduction in the net asset value per share of the Class
- ◆ **Other risks:** general liquidity risk, currency risk, general equity market risk, concentration risk, risk of base currency hedged classes, risks associated with flexible pay-out classes, RMB denominated class risk

For details of risk factors, please refer to the offering documents.

Fund details

| | | | |
|------------------------------|-------------------------------|-------------------------------------|---|
| Fund size: | USD415 million | Minimum investment: | USD 1,000 / HKD 10,000 / RMB10,000 / AUD1,500 |
| Inception date: | 28 March 2022 | Subscription fee: | Up to 4.5% of the total subscription amount |
| Share class: | AM2, AM2HKD, AM3ORMB, AM30AUD | Management fee: | 1.5% per annum |
| Base currency: | USD | Switching fee: | Up to 1% of the Switch-Out proceeds |
| Share class currency: | USD / HKD / RMB / AUD | Dealing: | Daily |
| | | Dividend policy³: | Monthly, if any |

3. Dividend is not guaranteed and may be paid out of capital which will result in capital erosion and reduction in net asset value.

Source: HSBC Asset Management, data as of 31 October 2022.

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