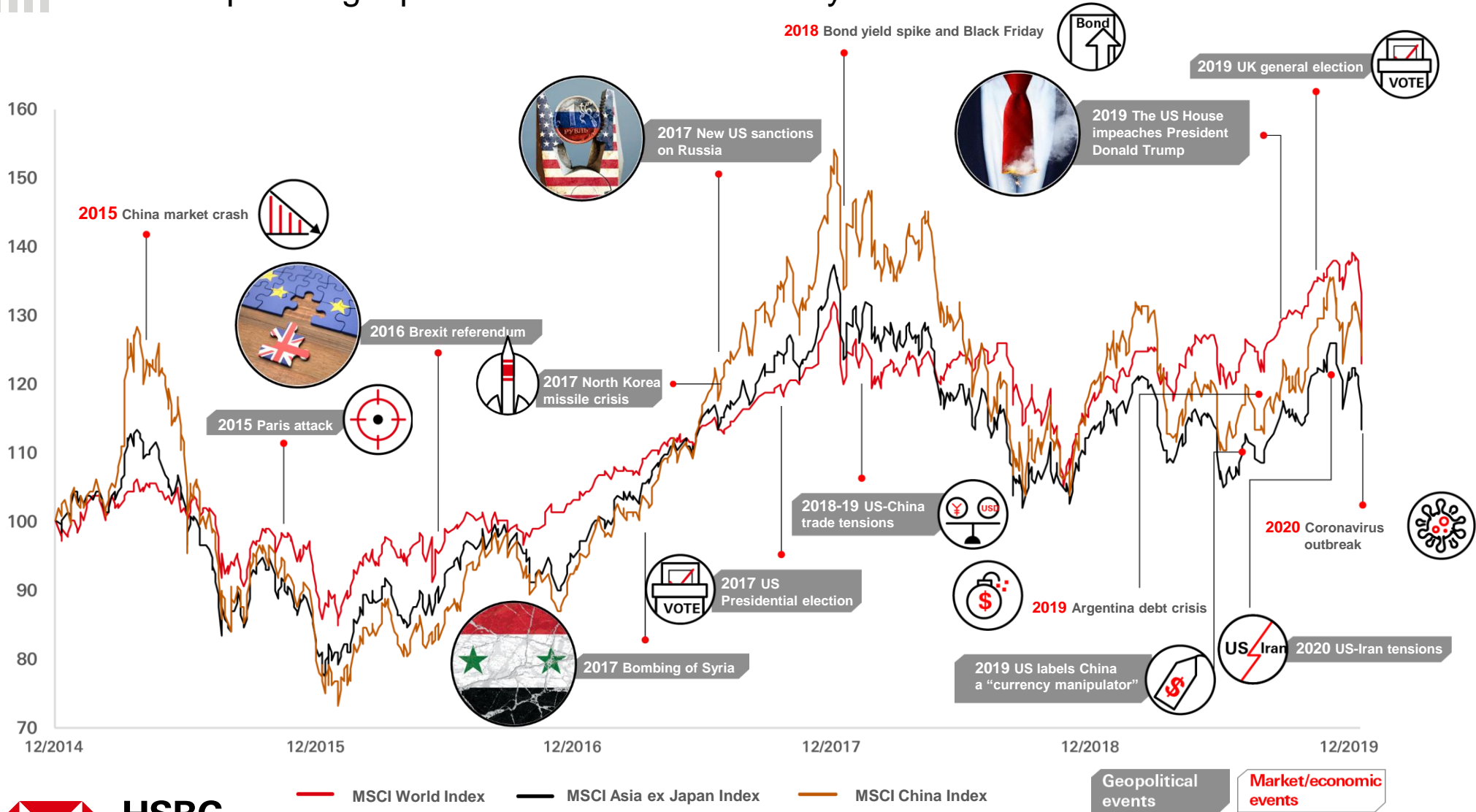


# Chart of the month

March 2020

The impact of geopolitics on markets is usually short-lived



Source: Bloomberg, HSBC Global Asset Management, data from 31 December 2014 to 28 February 2020. Past performance is not indicative of future performance. Performance can go down as well as up.

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