



HSBC Asset Management finances the launch of RadiantESG Global Investors A women-owned investment firm

HSBC Asset Management today announces that it is taking a minority stake in Radiant ESG, a US-based, ESG and diversity and inclusion (D&I) focused consulting firm co-founded by Heidi Ridley and Kathryn McDonald, former CEO and Head of Sustainable Investing at Rosenberg Equities respectively.

With HSBC Asset Management's backing, Radiant ESG will become RadiantESG Global Investors, a female-owned, independent asset management firm focused on next generation ESG investment opportunities for institutional and wealth management clients worldwide.

The RadiantESG team has deep expertise in equity investing and ESG data analysis, research and insight. Heidi and Kathryn have over 50 years of combined experience and each spent two decades at Rosenberg Equities, which they led to become the first fully ESG-integrated quant firm in 2017.

RadiantESG Global Investors intends to launch the next phase of their growth later this year with two investment strategies anchored on its proprietary 'Positive Change' concept of ESG which captures ESG Leaders, ESG Evolvers and UNSDG-aligned companies. The strategies will aim to address shifts in demographics and growing demand for more sustainable investment solutions.

The newly formed firm intends to grow its team over the course of the year and will seek an additional strategic partner to assist with infrastructure and distribution in the US and key markets.

Nicolas Moreau, CEO at HSBC Asset Management commented: "The essence of true global leadership is to change the status quo and this partnership is a perfect example of a direct social impact investment, demonstrating our commitment to furthering diversity in the asset management industry. When investing is combined with a team built upon diversity, inclusion and entrepreneurship, truly great outcomes are possible for our clients.

"RadiantESG has a powerful value proposition, credibility in the marketplace and a solid foundation for delivering strong risk adjusted returns. We're compelled by the unique approach Heidi and Kathryn have developed and are excited to have the opportunity to support the launch of a female-owned asset management firm with a deep commitment to ESG and a successful track record of delivering sustainable investment strategies."

Heidi Ridley, Co-founder and CEO, and Kathryn McDonald, Co-founder and Head of Sustainability and Investments, Radiant ESG, added: "We are delighted to have the backing of an organisation with the caliber and reputation of HSBC Asset Management, who has consistently demonstrated the characteristics we believe are paramount to a strong cultural foundation, an innovative mindset and a client-first focus.

"We are deeply committed to positive progress on ESG issues, D&I, and playing a strong advocacy role within the industry on these topics. We believe in the power of inclusive culture within the asset management industry. These shared values form a strong foundation for the cultural and philosophical alignment between HSBC Asset Management and RadiantESG. We are also united in our effort to lead positive change within the asset management industry."

In 2020, HSBC Asset Management set out its strategy to shape the market for sustainable investing through leadership in policy and industry engagement, company engagement and by embedding ESG across its investment approach. HSBC Asset Management is supporting the transition overall and in climate critical sectors; creating innovative investment solutions to meet client investment and sustainability goals.



This announcement follows last year's launch of HSBC Pollination Climate Asset Management, a joint venture between HSBC Asset Management and Pollination, a climate change advisory and investment firm, to create the world's largest dedicated natural capital asset management company. Earlier this year, HSBC Asset Management also announced the final closing of a strategy related to Real Economy Green Investment Opportunity (REGIO), boosting access to climate finance and helping further develop the market for green bonds.

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Investment involves risk. This document has not been reviewed by the Securities and Futures Commission. In Hong Kong, this document is issued by HSBC Global Asset Management (Hong Kong) Limited.

HSBC Asset Management

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HSBC Asset Management is the brand name for the asset management business of HSBC Group, which includes the investment activities provided through our local regulated entity.



The HSBC Group

HSBC Holdings plc

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