

14 December 2020

HSBC GLOBAL ASSET MANAGEMENT APPOINTS CECILIA CHAN AS ASIA-PACIFIC CIO

HSBC Global Asset Management today announces the appointment of Cecilia Chan as Chief Investment Officer, Asia-Pacific, effective 1 February 2021. Cecilia will report to Joanna Munro, Global Chief Investment Officer, HSBC Global Asset Management.

Cecilia is currently CIO for Fixed Income in Asia Pacific. She has been with HSBC Global Asset Management since 1994 and has covered Asian markets since 1987. In addition to being a well-recognised expert in Asian Fixed Income over the last two decades, Cecilia has the depth and breadth of experience having been Head of Global Research, Asia, and COO for Halbis in her early days with HSBC Global Asset Management. Prior to joining the company, Cecilia was a sell-side quantitative research specialist covering Asia-Pacific Equities, with a focus on Hong Kong, Japan and Australia. Recently Cecilia won the Lifetime Achievement accolade at the *Women in Finance Awards Asia*.

Joanna Munro, Global Chief Investment Officer, HSBC Global Asset Management said, "Achieving investment excellence across all strategies is central to how we will enable HSBC Global Asset Management to achieve its growth ambitions and deliver wealth strategy. This requires a strong focus on all our teams across asset classes as we continue to deliver high quality products and investment performance to clients in Asia and beyond. Cecilia's deep knowledge of the region, coupled with her robust technical skills make her the ideal CIO to lead the expansion of our investment capabilities and to bring more choice and value to our clients. Cecilia's appointment also attests to our continued efforts to create a truly motivated, diverse and inclusive environment where female leaders are empowered and recognised."

Bill Maldonado, the current CIO for Asia Pacific and Global Equities, will be leaving HSBC Global Asset Management to pursue other opportunities.

Munro continued, "We thank Bill for nearly 30 years of tremendous contribution to HSBC Global Asset Management. He has been involved in almost every aspect of the investment business during this time with us. I truly appreciate his leadership in achieving investment excellence across the region and in broadening equity strategy capabilities globally."

The succession arrangement of Cecilia Chan's current fixed income role will be announced in due course.

ends/more

Media enquiries:

Bonnie Song

+852 2822 4935

bonnie.l.y.song@hsbc.com.hk

Important information

This document is prepared for general information purposes only and does not have any regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. This document does not constitute an offering document and should not be construed as a recommendation, an offer to sell or the solicitation of an offer to purchase or subscribe to any investment. Investment involves risk. This document has not been reviewed by the Securities and Futures Commission. Copyright © HSBC Global Asset Management (Hong Kong) Limited 2020. All rights reserved. This document is issued by HSBC Global Asset Management (Hong Kong) Limited.

HSBC Global Asset Management

HSBC Global Asset Management, the investment management business of the HSBC Group, invests on behalf of HSBC's worldwide customer base of retail and private clients, intermediaries, corporates and institutions through both segregated accounts and pooled funds. HSBC Global Asset Management connects HSBC's clients with investment opportunities around the world through an international network of offices in 25 countries and territories, delivering global capabilities with local market insight. As at 30 September 2020, HSBC Global Asset Management managed assets totaling US\$568bn on behalf of its clients. For more information, see www.global.assetmanagement.hsbc.com

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,956bn at 30 September 2020, HSBC is one of the world's largest banking and financial services organisations.

ends/all