

	Key risks disclosure 主要風險披露	Environmental/social characteristics or sustainable investment objective 環境、社會特點或可持續投資目標	How the environmental/social characteristics or the sustainable investment objective is met? 如何實現環境/社會特徵或可持續投資目標？	How the index is aligned with the environmental/social characteristics, or the sustainable investment objective? Why and how the index used differs from a broad market index? 該指數如何與環境/社會特徵或可持續投資目標保持一致？為什麼及如何使用的指數與廣泛的指數不同？
<p>HSBC Global Investment Funds- Global Equity Climate Change</p> <p>滙豐環球投資基金 - 環球股票氣候變化概念</p>	<ul style="list-style-type: none"> • The sub-fund invests mainly in equities of companies that may benefit from the transition to a low carbon economy, while promoting ESG characteristics. • The sub-fund is subject to the emerging market risk and geographic concentration risks associated with investing in a specific sector. • The sub-fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value. • The sub-fund's investments may involve currency, volatility, liquidity, equity market risks, ESG investment policy risks, risk associated with small/mid-capitalisation companies, tax and political risks. Investors may suffer substantial 	<p>The sub-fund aims to provide long term total return by investing in companies that may benefit from the transition to a low carbon economy, while promoting ESG characteristics within the meaning of Article 8 of SFDR. The sub-fund aims to do this with a lower carbon intensity and a higher environmental, social and governance (“ESG”) rating, calculated respectively as a weighted average of the carbon intensities and ESG ratings given to the issuers of the sub-fund’s investments, than the weighted average of the constituents of the MSCI AC World Net index.</p> <p>本附屬基金旨在透過取得相比MSCI所有國家世界淨回報指數的成分加權平均值碳強度更低的碳強度（按給予本基金的投資的發行人的碳強度的加權平均值計算）及相比參考基準的成分加權平均值環境、社會及管治（「ESG」）評級更高的ESG評級（按給予本基金的</p>	<p>The sub-fund invests in normal market conditions a minimum of 70% of its net assets in equities and equity equivalent securities of companies with revenue exposure to climate transition themes (“<i>Climate Transition Themes</i>”) which are domiciled in, based in, carry out business activities in, or are listed on a Regulated Market in, any country including both developed markets and Emerging Markets. The sub-fund may also invest in eligible closed-ended Real Estate Investment Trusts (“<i>REITs</i>”).</p> <p>本附屬基金於正常市況下將其至少70%的淨資產投資於在任何國家（包括已發展市場及新興市場）註冊、位於該國、在該國進行商業活動或在該國受規管市場上市且收入受惠於氣候轉型主題（「氣候轉型主題」）的公司的股票及等同股票的證券。本附屬基金亦可投資於合資格封閉式房地產投資信託基金（「REIT」）。</p>	<p>This sub-fund does not track an index.</p> <p>本附屬基金不追蹤指數。</p>

	<p>loss of their investments in the Fund.</p> <ul style="list-style-type: none"> Investors should not invest solely based on factsheet and should read the offering documents for details. <ul style="list-style-type: none"> 本附屬基金主要投資於可能受惠於向低碳經濟轉型的公司股票，同時促進其 ESG 的特點。 本基金涉及新興市場風險及投資於特定行業產生的地域集中性風險。 本附屬基金可投資於金融衍生工具作投資用途，可能使本基金的資產淨值較波動。 本附屬基金之投資可能涉及貨幣、波動性、流動性、股票市場風險、ESG 投資政策風險、與中小型公司有關的風險、稅務及政治風險。投資者投資於本基金可能蒙受重大損失。 投資者不應僅就此基金便覽作出投資決定，而應閱讀發行文件以獲取詳細信息。 	<p>投資的發行人的ESG評級的加權平均值計算），達致此目標。</p>		
<p>HSBC Global Investment Funds- Global Lower Carbon Bond</p> <p>滙豐環球投資基金 - 環球低碳債券</p>	<ul style="list-style-type: none"> The sub-fund invests mainly in fixed income securities while promoting ESG characteristics. The sub-fund may pay dividends out of capital or gross of expenses. Dividend is not guaranteed and may result in capital erosion 	<p>The sub-fund aims to provide long term total return by investing in a portfolio of corporate bonds, while promoting ESG characteristics within the meaning of Article 8 of SFDR. The sub-fund aims to do this with a lower carbon intensity calculated as a weighted average of the carbon intensities of the sub-</p>	<p>The sub-fund invests (normally a minimum of 70% of its net assets) in Investment Grade and Non-Investment Grade rated fixed income and other similar securities issued by companies meeting certain lower carbon criteria (“Lower Carbon Criteria”). The sub-fund will invest in both developed markets and Emerging Markets. Investments will be denominated in developed market and Emerging Market currencies.</p> <p>本附屬基金（通常佔其至少70%的淨資產）投資於由符合若干低碳標準（「低碳標準」）的公司所發行之投資級別及非投資級別固定收益及其他相近類型證券。本附屬基金將投資於已發展市場及新興市場。投資以已成熟市</p>	<p>This sub-fund does not track an index.</p> <p>本附屬基金不追蹤指數。</p>

<p>and reduction in net asset value.</p> <ul style="list-style-type: none"> • The sub-fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value. • The sub-fund's investments may involve substantial credit, credit rating, currency, volatility, liquidity, ESG investment policy, general debt securities, interest rate, valuation, non-investment grade and unrated debt securities, sovereign debt, emerging markets, tax and political risks. Investors may suffer substantial loss of their investments in the Fund. • Portfolio Currency Hedged Share Classes are subject to higher currency and exchange rate risks. • Investors should not invest solely based on factsheet and should read the offering documents for details. <p>• 本基金主要投資於固定收益證券，同時促進其 ESG 的特點。</p> <p>• 本基金可從資本中或未扣除開支前撥付股息。派息不獲保證及會導致資本蠶食及資產淨值減少。</p>	<p>fund's investments, than the weighted average of the constituents of the Bloomberg Barclays Global Aggregate Corporate Diversified Index Hedged USD (the "Reference Benchmark").</p> <p>本附屬基金旨在透過取得相比彭博巴克萊環球綜合企業多元化（美元對沖）（Bloomberg Barclays Global Aggregate Corporate Diversified Hedged USD）（「參考基準」）的成分加權平均值碳強度更低的碳強度（按給予本基金的投資的碳強度的加權平均值計算），達致此目標。</p>	<p>場及新興市場的貨幣計價。</p> <p>Lower Carbon Criteria may include, but are not limited to:</p> <ul style="list-style-type: none"> - excluding companies with a carbon intensity above the weighted average of the constituents of the Reference Benchmark; and - excluding companies with high carbon intensity relative to their sector; and - excluding companies with insufficient data to establish their carbon intensity; and - including "green bonds" meeting the Green Bond Principles of the International Capital Market Association. Such green bonds are not subject to the aforementioned exclusions. <p>低碳標準可能包括但不限於：</p> <ul style="list-style-type: none"> • 不包括碳強度高於參考基準成分的加權平均值的公司；及 • 不包括碳強度高於所屬行業的公司；及 • 不包括數據不足以確立其碳強度的公司；以及 • 包括符合國際資本市場協會制訂的綠色債券原則的「綠色債券」。此等綠色債券不受限於上述除外情況。 	
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	<ul style="list-style-type: none"> • 本基金可投資於金融衍生工具作投資用途，可能使本基金的資產淨值較波動。 • 本基金之投資可能涉及重大的信貸、信貸評級、貨幣、波動性、流動性、ESG 投資政策風險、一般債務證券、利率、估值、非投資級別及未評級的債務證券、主權債務、新興市場、稅務及政治風險。投資者投資於本基金可能蒙受重大損失。 • 投資組合貨幣對沖股份類別涉及較高的貨幣和匯率風險。 • 投資者不應僅就此基金便覽作出投資決定，而應閱讀發行文件以獲取詳細信息。 			
<p>HSBC Global Investment Funds-Global Lower Carbon Equity</p> <p>滙豐環球投資基金-環球低碳股票</p>	<ul style="list-style-type: none"> • The sub-fund invests mainly in equities while promoting ESG characteristics. • The sub-fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value. • The sub-fund's investments may involve currency, volatility, liquidity, equity market, ESG investment policy, geographic concentration risks, risk associated with small/mid-capitalisation companies, tax and political risks. Investors 	<p>The sub-fund aims to provide long-term total return by investing in a portfolio of equities, while promoting ESG characteristics within the meaning of Article 8 of SFDR. The sub-fund aims to do this with a lower carbon intensity, calculated as a weighted average of the carbon intensities of the sub-fund's investments, than the weighted average of the constituents of the MSCI World Net Index (the "Reference Benchmark").</p> <p>本附屬基金旨在透過投資股票組合，提供長期總回報，同時促進 SFDR 第 8 條界定的 ESG 特點。本附屬基金旨在</p>	<p>In order to lower the exposure to carbon intensive businesses, all stocks in the portfolio are assessed for their carbon intensity. A proprietary systematic investment process is then used to create a portfolio which maximizes the exposure to the higher ranked stocks and which aims for a lower carbon intensity, calculated as a weighted average of the carbon intensities of the sub-fund's investments, than the weighted average of the constituents of the Reference Benchmark.</p> <p>為降低對碳密集型業務的風險，將對投資組合內所有股票進行碳強度評估。隨後使用專門的系統投資程序，以便創立一組投資組合能盡量投資於排名較高的股票，旨在實現較參考基準成分股的加權平均值更低的碳強度（按基金的投資的碳強度加權平均值計算）。</p>	<p>This sub-fund does not track an index.</p> <p>本附屬基金不追蹤指數。</p>

	<p>may suffer substantial loss of their investments in the sub-fund.</p> <ul style="list-style-type: none"> Investors should not invest solely based on factsheet and should read the offering documents for details. <ul style="list-style-type: none"> 本附屬基金主要投資於股票，同時促進其 ESG 的特點。 本附屬基金可投資於金融衍生工具作投資用途，可能使本基金的資產淨值較波動。 本附屬基金之投資可能涉及貨幣、波動性、流動性、股票市場、ESG 投資政策風險、地域集中風險、與中小型公司有關的風險、稅務及政治風險。投資者投資於本基金可能蒙受重大損失。 投資者不應僅就此基金便覽作出投資決定，而應閱讀發行文件以獲取詳細信息。 	<p>達至該目標的同時，實現較摩根士丹利世界淨回報指數（MSCI World Net Index）（「參考基準」）更低的碳強度（按附屬基金投資的碳強度加權平均值計算）。</p>		
<p>HSBC Global Sustainable Multi-Asset Income Fund</p> <p>滙豐環球可持續多元資產入息基金</p>	<ul style="list-style-type: none"> The sub-fund invests mainly in a diversified portfolio of global assets that form part of sustainable investment strategies (“Sustainable Assets”). The sub-fund invests its asset based on certain ESG and sustainable investment strategies. The use of Sustainable Criteria may affect the sub-fund’s investment 	<p>The Sub-Fund aims to provide income with moderate capital growth through investment in a diversified portfolio of global assets that form part of sustainable investment strategies (“Sustainable Assets”). Through investment in Sustainable Assets, the Sub-Fund aims to invest in a portfolio with a higher weighted average environmental, social and governance (“ESG”) score</p>	<p>In normal market conditions a minimum of 70% of the Sub-Fund’s net asset value will be invested in Sustainable Assets (directly, indirectly through investment in sustainable underlying funds which are collective investment schemes that are sponsored and/or managed by HSBC and employ a sustainable investment strategy as further described below (“Sustainable Underlying Funds”), and/or indirectly through financial derivative instruments used for market access or exposure replication purposes) such as equities (including REITs) and equity equivalent securities(including, but not limited to, American Depositary Receipts and Global Depositary Receipts), fixed income securities, money market and cash instruments and other instruments, such as convertible bonds, asset backed securities, asset-backed commercial papers and mortgage backed securities, related to both developed and emerging markets. The Sub-Fund may invest its remaining net asset value in assets similar to the aforementioned but which are not considered Sustainable Assets.</p>	<p>This sub-fund does not track an index.</p> <p>本附屬基金不追蹤指數。</p>

	<p>performance which perform differently compared to similar funds that do not use such criteria.</p> <ul style="list-style-type: none"> • The sub-fund's asset allocation strategy balancing income, long term expected returns and risk may not achieve the desired results under all circumstances and market conditions. Change in sustainable investment strategies may involve rebalancing of the investments of the sub-fund and therefore the sub-fund may incur greater transaction costs than a fund employing a buy-and-hold allocation strategy. • The sub-fund may invest in financial derivative instruments (eg. Covered Call Options) for investment purpose which may lead to higher volatility to its net asset value. • The sub-fund may pay dividends/payouts out of capital or gross of expenses. Dividend/payout is not guaranteed and may result in capital erosion and reduction in net asset value. • The sub-fund may invest in other collective investment schemes, and need to bear the underlying funds' fees 	<p>(“ESG Score”) and lower weighted average carbon intensity ratings (“Carbon Intensity Ratings”) than if it invested in an equivalent portfolio of standard market capitalisation indices (“Sustainability Reference Comparator”).</p> <p>本附屬基金旨在透過投資於構成可持續投資策略一部分的多元化環球資產（「可持續資產」）投資組合，以提供收入及溫和資本增值。透過投資於可持續資產，附屬基金旨在投資於相比其投資於同等的標準市值指數投資組合（「可持續參考比較對象」），具有較高的加權平均環境、社會及管治（「ESG」）評分（「ESG 評分」）及較低的加權平均碳強度評級（「碳強度評級」）之投資組合。</p>	<p>The Sub-Fund may invest up to 90% of its net asset value in units or shares of collective investment schemes (“Underlying Funds”) (including Sustainable Underlying Funds) as long as the overall portfolio is aligned with the investment objective, policy and strategy of the Sub-Fund. Such Underlying Funds will comprise (a) Underlying Funds which are authorised by the SFC; and/or (b) Underlying Funds which are eligible schemes (the list of “eligible schemes” is as specified by the SFC from time to time which includes, but is not limited to, schemes domiciled in Luxembourg, Ireland and the United Kingdom) whether authorised by the SFC or not; and/or (c) up to a maximum of 10% of its net asset value in Underlying Funds which are non-eligible schemes not authorised by the SFC. The Sub-Fund will invest in HSBC sponsored and/or managed Underlying Funds unless an appropriate fund is not available.</p> <p>Sustainable Assets are those that form part of a sustainable investment strategy (a “Sustainable Investment Strategy”). Sustainable Investment Strategies will invest according to both (a) HSBC Asset Management’s responsible investing policies; and (b) at least one or more of the following strategies:</p> <ul style="list-style-type: none"> • ESG Enhanced strategies – covers the following strategies that intentionally invest in companies based on relative ESG performance or momentum: <ul style="list-style-type: none"> ◦ Strategies that aim to invest in ESG improving companies (e.g. companies with an improving Carbon Intensity Rating or improving overall ESG Scores); or ◦ Strategies that aim to deliver a specified outcome (e.g. having a better ESG Score than a benchmark) by focusing on investments with a high ESG Score; or ◦ Strategies that aim, through positive screening (best-in-class screening), to invest in sectors, companies or projects that are relatively more advanced in managing ESG risks/opportunities (e.g. investing in companies with top performing ESG Scores for their sector or in the investment universe). • Thematic – covers strategies investing in ESG related growth areas and trends, by seeking out companies or sectors that align with specific sustainable outcomes (e.g. climate change, clean energy, or demographics). This may include themes aligned with one or more United Nations Sustainable Development Goals and, depending on the theme, may be identified based on revenues that are generated from products or services related to such theme. • Impact investing – direct investing into companies, organisations and funds with the intention to deliver a direct, positive and measurable 	
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	<p>and expenses on top of the Fund's own fees and expenses.</p> <ul style="list-style-type: none"> • The sub-fund's investments may involve substantial credit, credit rating, currency, volatility, liquidity, interest rate, valuation, emerging markets, tax and political risks and risks related to general equity market, general debt securities, sovereign debt, investment strategy, mainland China market, small/mid-capitalisation companies, non-investment grade and unrated debt securities, convertible securities. Investors may suffer substantial loss of their investments in the sub-fund. • Base Currency Hedged Share Classes and RMB denominated Class are subject to higher currency and exchange rate risks. • Investors should not invest solely based on factsheet and should read the offering documents for details. <p>• 本基金主要投資於構成可持續投資策略一部分的多元化環球資產組合(「可持續資產」)。</p> <p>• 本基金可根據投資政策所載的若干 ESG 及可持續投資策略投資其資</p>		<p>impact on society and/or the environment (e.g. green bonds, social impact bonds).</p> <p>In accordance with HSBC Asset Management's responsible investing policies, Sustainable Investment Strategies will not invest in companies considered to be involved in weapons banned by international convention (e.g. Anti-Personnel Mines, Chemical weapons, Cluster munitions).</p> <p>To identify eligible investments, pursuant to a Sustainable Investment Strategy, the investment adviser of the Sub-Fund and the Sustainable Underlying Funds may rely on expertise, research and information provided by well-established financial data providers (when available) and/or its own proprietary research.</p> <p>Sustainable investments is an evolving theme and the range of Sustainable Investment Strategies the Sub-Fund invests in may change in future. There may be periods where all of the Sustainable Investment Strategies have been represented in the Sub-Fund and other times where this is not the case.</p> <p>To demonstrate the performance of the Sub-Fund against its sustainable investment aim, the ESG Scores and Carbon Intensity Ratings of the Sub-Fund are compared to the scores/ratings of a Sustainability Reference Comparator and such comparison is available from the Manager on request and on the website www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC). ESG Scores are a recognised way of measuring the level of sustainability in a company, market or investment fund. Carbon intensity considers how much a company or market contributes to global carbon emissions relative to its size. When comparing the Sub-Fund's ESG Scores and Carbon Intensity Ratings against the Sustainability Reference Comparator, the Investment Adviser may rely on expertise, research and information provided by well-established financial data providers (when available) and/or the proprietary research of the Investment Adviser.</p> <p>The Sustainability Reference Comparator represents the ESG Scores and Carbon Intensity Ratings the Sub-Fund might have achieved if it did not have a sustainable investment aim. The Sustainability Reference Comparator is a combination of indices that represent the asset classes held by the Sub-Fund and in the same proportions (weighting) as the Sub-Fund. As at the date of this document the indices used are shown below:</p> <table border="1" data-bbox="886 1276 1535 1427"> <thead> <tr> <th>Asset class</th> <th>Index</th> </tr> </thead> <tbody> <tr> <td>Global equities (developed markets)</td> <td>MSCI World</td> </tr> <tr> <td>Global equities (emerging markets)</td> <td>MSCI Emerging Markets</td> </tr> </tbody> </table>	Asset class	Index	Global equities (developed markets)	MSCI World	Global equities (emerging markets)	MSCI Emerging Markets	
Asset class	Index									
Global equities (developed markets)	MSCI World									
Global equities (emerging markets)	MSCI Emerging Markets									

產。使用可持續準則可能會影響本基金的投資表現，因此，與並無使用該準則的類似基金相比，本基金的表現可能不同。

- 在所有情況和市場條件下，本基金的資產配置策略在平衡收入，長期預期回報及風險可能無法達到預期的結果。可持續投資策略改變可能涉及重新調整本基金的投資，因此本基金可能產生比執行買入與持有配置策略的基金較高的交易成本。
- 本基金可投資於金融衍生工具 (例如備兌認購期權) 作投資用途，可能使本基金的資產淨值較波動。
- 本基金可從資本中或未扣除開支前發放股息/派付。派息/派付不獲保證及會導致資本蠶食及資產淨值減少。
- 本基金或會投資於其他集體投資計劃，須承擔本基金及所投資的基金的費用及開支。
- 本基金之投資可能涉及重大的信貸、信貸評級、貨幣、波動性、流動性、利率、估值、新興市場、稅務及政治風險、及與一般股票市場、一般債務證券、主權債務、投資策略、中國內地市場、與中小型公司有關的風險、非投資級別及未評級的債務

Global equities (both developed and emerging market)	MSCI ACWI High Dividend Yield
Global high yield bonds	BofAML Global HY BB-B Constrained
Global emerging market debt local currency	JPM GBI EM Global Diversified
Global emerging market debt hard currency	JPM EMBI Global Diversified
Global government bonds	FTSE World Government Bond Index
Global corporate Bonds	Barclays Global Aggregate Corporate
Global property	FTSE EPRA/NAREIT Developed

The composition of the Sustainability Reference Comparator varies over time in line with the asset classes and proportions held by the Sub-Fund. In addition, over time the Investment Adviser may decide to add or remove asset classes in line with the Sub-Fund's investment policy and/or the Investment Adviser may decide to replace a Sustainability Reference Comparator index if, in the Investment Adviser's opinion, a better index to represent an asset class is available. Any such change may be made at any time and subsequently reflected in the investment policy and notified to investors.

在正常市況下，附屬基金的資產淨值至少 70%將投資於可持續資產（直接、間接透過投資於屬由滙豐保薦及／或管理的集合投資計劃並採取下文進一步詳述的可持續投資策略之可持續相關基金（「可持續相關基金」），及／或間接透過作為進入市場或投資複製用途的金融衍生工具），例如有關已發展及新興市場的股票（包括 REITs）及等同股票的證券（包括但不限於美國預託證券及環球預託證券）、固定收益證券、貨幣市場和現金工具及其他工具，例如可轉換債券、資產抵押證券、資產抵押商業票據及按揭證券。附屬基金可將其餘下資產淨值投資於類似上述但並不被視為可持續資產的資產。

只要整體投資組合與附屬基金的投資目標、政策及策略相一致，附屬基金可將其資產淨值最多 90%投資於集合投資計劃（「相關基金」）（包括可持續相關基金）的單位或股份。該等相關基金將包括(a)獲證監會認可的相關基金；及／或(b)屬於合資格計劃（「合資格計劃」名單由證監會不時訂明，包括但不限於在盧森堡、愛爾蘭及英國註冊的計劃）（不論是否獲證監會認可）的相關基金；及／或(c)其資產淨值最多 10%投資於屬未獲證監會認可的非合資格計劃之相關基金。除非並無合適的基金，附屬基金將投資於由滙豐保薦及／或管理的相關基金。

	<p>證券和可轉換證券有關的風險。投資者投資於本基金可能蒙受重大損失。</p> <ul style="list-style-type: none"> • 基本貨幣對沖股份類別和人民幣計價類別涉及較高的貨幣和匯率風險。 • 投資者不應僅就此基金資料表作出投資決定，而應閱讀發行文件以獲取詳細信息。 		<p>可持續資產指該等構成可持續投資策略（「可持續投資策略」）一部分的資產。可持續投資策略將根據 (a) 滙豐投資管理的責任投資政策；及(b) 下列至少一項或多項策略進行投資：</p> <ul style="list-style-type: none"> • ESG 增強策略 – 涵蓋以下有意根據相對 ESG 表現或動力對公司進行投資之策略： <ul style="list-style-type: none"> ○ 旨在投資於 ESG 持續改善的公司之策略（例如碳強度評級持續改善或整體 ESG 評分持續改善的公司）；或 ○ 透過專注於具有高 ESG 評分的投資以實現特定結果（例如獲得高於指標的 ESG 評分）的策略；或 ○ 旨在透過正面篩選（同類最佳篩選）以投資於在管理 ESG 風險／機會方面相對較超前的行業、公司或項目之策略（例如投資於行業或投資範圍內 ESG 評分位列前茅的公司）。 • 主題 – 涵蓋透過物色符合特定可持續結果（例如氣候變化、清潔能源或人口分佈）的公司或行業以投資於與 ESG 相關的增長領域及趨勢之策略。這可能包括與一個或多個《聯合國可持續發展目標》一致的主題，並（視乎主題而定）可根據與該主題相關的產品或服務產生的收入予以識別。 • 影響力投資 – 直接投資於擬對社會及／或環境帶來直接、正面及可衡量影響力的公司、機構及基金（例如綠色債券、社會影響力債券）。 <p>根據滙豐投資管理的責任投資政策，可持續投資策略不會投資於被視為涉及國際公約所禁止的武器（例如致命地雷、化學武器、集束彈藥）之公司。</p> <p>為識別合資格投資，根據可持續投資策略，附屬基金及可持續相關基金的投資顧問可依賴具規模的金融數據提供機構（如可用）所提供的專業知識、研究及資料及／或其本身的專有研究。</p> <p>可持續投資是一個不斷演變的主題，而附屬基金投資的可持續投資策略的範圍日後可能改變。或許在某些時期，所有可持續投資策略均反映於附屬基金，而在其他期間則不會如此。</p> <p>為顯示附屬基金相對其可持續投資目標的表現，將附屬基金的 ESG 評分及碳強度評級與可持續參考比較對象的評分／評級進行比較，有關比較可向經理人索取及載於網站 www.assetmanagement.hsbc.com/hk（該網站未經證監會審閱）。ESG 評分為一種衡量公司、市場或投資基金的可持續性水平的公認方法。碳強度考慮公司或市場相對其規模為全球帶來多少的碳排放量。當將附屬基金的 ESG 評分及碳強度評級與可持續參考比較對象進行比較時，投資顧問可依賴由具規模的金融數據提供商（如可用）提供的專業知識、研究及資料及／或投資顧問的專有研究。</p>	
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可持續參考比較對象代表附屬基金在沒有可持續投資目標的情況下可能達到的 ESG 評分及碳強度評級。可持續參考比較對象指代表附屬基金所持資產類別的指數之組合（與附屬基金的比例（比重）相同）。截至本文件日期，所使用的指數如下所示：

資產類別	指數
全球股票（已發展市場）	MSCI 世界
全球股票（新興市場）	MSCI 新興市場
全球股票（已發展市場及新興市場）	MSCI ACWI 高股息收益
全球高收益債券	美銀美林全球高收益BB-B受限制
全球新興市場本幣債券	摩根 GBI EM 全球多元化
全球新興市場硬貨幣債券	摩根 EMBI 全球多元化
全球政府債券	富時世界政府債券指數
全球企業債券	巴克萊全球綜合企業
全球地產	富時 EPRA/NAREIT 已發展市場

可持續參考比較對象的組成將為了與附屬基金所持資產類別及比例相一致而隨著時間改變。此外，隨著時間的推移，投資顧問可能為了與附屬基金的投資政策相一致而增加或移除資產類別及／或倘若投資顧問認為有更理想的指數可代表資產類別，可決定更換可持續參考比較對象指數。任何有關更改可隨時作出，隨後反映於投資政策並通知投資者

			<p>可持續參考比較對象代表附屬基金在沒有可持續投資目標的情況下可能達到的 ESG 評分及碳強度評級。可持續參考比較對象指代表附屬基金所持資產類別的指數之組合（與附屬基金的比例（比重）相同）。截至本文件日期，所使用的指數如下所示：</p> <table border="1"> <thead> <tr> <th>資產類別</th> <th>指數</th> </tr> </thead> <tbody> <tr> <td>全球股票（已發展市場）</td> <td>MSCI 世界</td> </tr> <tr> <td>全球股票（新興市場）</td> <td>MSCI 新興市場</td> </tr> <tr> <td>全球股票（已發展市場及新興市場）</td> <td>MSCI ACWI 高股息收益</td> </tr> <tr> <td>全球高收益債券</td> <td>美銀美林全球高收益BB-B受限制</td> </tr> <tr> <td>全球新興市場本幣債券</td> <td>摩根 GBI EM 全球多元化</td> </tr> <tr> <td>全球新興市場硬貨幣債券</td> <td>摩根 EMBI 全球多元化</td> </tr> <tr> <td>全球政府債券</td> <td>富時世界政府債券指數</td> </tr> <tr> <td>全球企業債券</td> <td>巴克萊全球綜合企業</td> </tr> <tr> <td>全球地產</td> <td>富時 EPRA/NAREIT 已發展市場</td> </tr> </tbody> </table> <p>可持續參考比較對象的組成將為了與附屬基金所持資產類別及比例相一致而隨著時間改變。此外，隨著時間的推移，投資顧問可能為了與附屬基金的投資政策相一致而增加或移除資產類別及／或倘若投資顧問認為有更理想的指數可代表資產類別，可決定更換可持續參考比較對象指數。任何有關更改可隨時作出，隨後反映於投資政策並通知投資者</p>	資產類別	指數	全球股票（已發展市場）	MSCI 世界	全球股票（新興市場）	MSCI 新興市場	全球股票（已發展市場及新興市場）	MSCI ACWI 高股息收益	全球高收益債券	美銀美林全球高收益BB-B受限制	全球新興市場本幣債券	摩根 GBI EM 全球多元化	全球新興市場硬貨幣債券	摩根 EMBI 全球多元化	全球政府債券	富時世界政府債券指數	全球企業債券	巴克萊全球綜合企業	全球地產	富時 EPRA/NAREIT 已發展市場	
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<p>HSBC Global Investment Funds - Global Equity Sustainable Healthcare</p> <p>滙豐環球投資基金 - 環球股票可持續健康護理</p>	<ul style="list-style-type: none"> The Fund invests mainly in companies with current and/or expected revenue exposure to sustainable healthcare products (“Sustainable Healthcare Products”). The Fund invests based on Sustainable Healthcare Scores and/or certain exclusion themes as set out in the investment policy (“Sustainable Criteria”), which may affect Fund performance and result in a loss to the Fund. The lack of common or standardised definitions 	<p>The sub-fund aims to provide long term total return by investing in a concentrated portfolio of equities of companies that may benefit from increasingly constrained healthcare budgets world-wide, while promoting ESG characteristics within the meaning of Article 8 of SFDR.</p> <p>The Fund aims to do this by investing in companies with current and/or expected revenue exposure to sustainable healthcare products (“Sustainable Healthcare Products”). Sustainable Healthcare Products have the potential to</p>	<p>The sub-fund will invest a minimum of 70% of its net assets in equities and equity equivalent securities of Sustainable Healthcare Companies, which are domiciled in, based in, carry out business activities in, or are listed on a Regulated Market in, any country including both developed and Emerging Markets. Sustainable Healthcare Products may include, but are not limited to, drugs which help reduce the days a patient spends in an intensive care unit, diagnostic tests which enable early detection and treatment, disease prevention, operational improvements and deployment of technology. The Fund may be relatively concentrated in equities of companies domiciled in the USA.</p> <p>Fundamental analysis of the healthcare sector and sub-sectors is undertaken to identify companies that present an investment opportunity. For each identified company, proprietary analysis is then undertaken on their products that are currently, or expected to become, their top revenue generating products, representing at least 10% of their net present revenue generating value in aggregate. This proprietary analysis is used to determine Sustainable Healthcare Scores for each product according to both improved clinical benefits and cost savings. Scores can range from -3 to +3 or a similar scoring scale for each product. Following this, the overall Sustainable Healthcare Scores for each identified company will be calculated as the average of their top revenue generating</p>	<p>This sub-fund does not track an index.</p> <p>本附屬基金不追蹤指數。</p>																				

	<p>and labels regarding ESG and/or sustainable criteria may result in different approaches by managers in the market when integrating such criteria into investment decisions.</p> <ul style="list-style-type: none"> • The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value. • The Fund's investments may involve currency, volatility, liquidity, general equity market risk, concentration risk in health care sector and in certain countries/ regions, emerging markets, risk associated with small/mid-capitalisation companies, risk of base currency hedged classes, RMB denominated class risk, China A-shares/B-shares and China A-share access products, ChiNext Board and/or STAR Board and mainland China market risk. Investors may suffer substantial loss of their investments in the Fund. • Investors should not invest solely based on factsheet and should read the offering documents for details. • 本基金主要投資於目前及／或預期來自可持續健康護理產品（「可 	<p>improve value for money of healthcare spending through improved clinical benefits (e.g. improved clinical efficacy, safety) and/or cost savings through innovation (e.g. a reduction in treatment costs, reduction in ongoing hospitalisation costs). Such companies ("Sustainable Healthcare Companies") are determined based on a HSBC proprietary analysis process including sustainable healthcare scores ("Sustainable Healthcare Scores"), as described below. The Fund's aims are aligned with goal three of the UN Sustainable Development Goals which is a social goal focused on good health and well-being.</p> <p>本附屬基金旨在透過投資可從全球日益受限制的健康護理預算中受益的公司股票組合，提供長線總回報，同時促進歐盟 SFDR 第 8 條界定的 ESG 特點。</p> <p>本基金旨在透過投資於目前及／或預期來自可持續健康護理產品（「可持續健康護理產品」）的收益的公司，達致此目標。可持續健康護理產品具有潛力透過提高臨床效益（例如提高臨床療效、安全性）及／或透過創新節省成本（例如降低治療成本、降低持續住院成本）來提升健康保健開支的性價比。該等公司（「可持續健康護理公司」）由包括可持</p>	<p>products' Sustainable Healthcare Scores, weighted by their net present revenue generating values. Companies with zero to positive Sustainable Healthcare Scores are considered Sustainable Healthcare Companies.</p> <p>When assessing companies' Sustainable Healthcare Scores, the Investment Adviser may rely on expertise, research and information provided by well-established financial data providers (when available) and/or its own proprietary research.</p> <p>The Fund will not invest in equities and equity equivalent securities of companies which have material exposure, exceeding a revenue exposure threshold, to specific excluded activities ("Excluded Activities"). These Excluded Activities are proprietary to HSBC Asset Management (and its affiliates) and may include, but are not limited to, the use of genetic manipulations affecting the germline of humans. The revenue exposure threshold will depend on the specific Excluded Activity but will not be higher than 30% of the relevant company's total revenue. The Investment Adviser may rely on expertise, research and information provided by well-established financial data providers to identify companies exposed to these Excluded Activities.</p> <p>After identifying the eligible investment universe, the Investment Adviser will construct a portfolio aiming to deliver long term total return.</p> <p>本附屬基金將至少 70% 的淨資產投資於在任何國家（包括成熟市場及新興市場）註冊、位於位於任何國家、在任何國家進行商業活動或在任何國家的受規管市場上市的可持續健康護理公司的股票及等同股票的證券可持續健康護理產品可包括(但不限於)有助減少患者在深切治療部所花時間的藥物，可在早期檢測及治療的診斷測試，疾病預防、操作改進及科技部署。本基金可能相對集中投資於在美國註冊的公司的股票。</p> <p>對健康護理行業及子行業進行基本因素分析以識別呈現投資機會的公司。對於每間已識別的公司，對其目前或預期成為其最高創收產品的產品進行專有分析，這些產品合共佔其創收淨現值收益至少 10%。專有分析用於根據經改善的臨床效益及成本節省來釐定每項產品的可持續健康護理評分。隨後，每間已識別的公司的整體可持續健康護理評分將按經其創收價值淨現值加權計算的其最高創收產品的平均可持續健康護理評分計算。可持續健康護理評分從零到正數的公司被視為可持續健康護理公司。</p> <p>在評估公司的可持續健康護理評分時，投資顧問或會倚賴成熟金融數據提供商提供的專業知識、研究及資料（如有）及／或其自身的專有研究。</p> <p>本基金不會投資於對特定除外活動（「除外活動」）擁有超出收入敞口閾值的重大收入敞口的公司的股票或等同股票的證券。該等除外活動為滙豐投資管理（及其聯屬公司）專有，可能包括但不限於使用影響人類種系的基因編輯。收入敞口閾值將視具體的除外活動而定，但不會高於相關公司總收入的</p>	
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<p>持續健康護理產品」) 的收益的公司。</p> <ul style="list-style-type: none"> • 本基金根據可持續健康護理評分及/或投資政策中列明的若干排除主題(「可持續標準」)進行投資。使用可持續標準可能會影響本基金的投資表現及導致本基金蒙受損失。 • 缺乏 ESG 及/或可持續標準方面的通用或標準定義及標籤可能導致經理在將此等標準納入投資決定時在市場上採用不同的方法。 • 本基金可投資於金融衍生工具作投資用途, 可能使本基金的資產淨值較波動。 • 本基金之投資可能涉及貨幣、波動性、流動性、一般股票市場風險、集中於健康護理行業及若干國家/地區的風險、新興市場、與中小型公司有關的風險、基本貨幣對沖股份類別風險、人民幣計價類別風險、中國 A 股/B 股及中國 A 股連接產品、與創業板及/或科創板相關的風險及中國內地市場風險。投資者投資於本基金可能蒙受重大損失。 • 投資者不應僅就此基金便覽作出投資決定, 而應閱讀發行文件以獲取詳細信息。 	<p>續健康護理評分(「健康護理評分」)在內的滙豐專有分析流程釐定, 如下所述。本基金的目標符合《聯合國可持續發展目標》的第三項, 即專注於良好健康與福祉的社會目標。</p>	<p>30%。投資顧問或會倚賴成熟金融數據提供商提供的專業知識、研究及資料以識別涉及該等除外活動的公司。</p> <p>在確定合符條件的投資範圍之後, 投資顧問將構建一個旨在實現長線總回報的投資組合。</p>	
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<p>HSBC Global Investment Funds - Global Sustainable Long Term Dividend</p> <p>滙豐環球投資基金 – 環球可持續長期股息</p>	<ul style="list-style-type: none"> • The Fund invests mainly in companies that may benefit over the long term from the transition to a more sustainable global economy (“Sustainable Companies”). • The Fund invests based on the sustainable criteria and/or certain exclusion themes as set out in the investment policy (“Sustainable Criteria”), which may affect Fund performance and result in a loss to the Fund. • The lack of common or standardised definitions and labels regarding ESG and/or sustainable criteria may result in different approaches by managers in the market when integrating such criteria into investment decisions. • The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value. • The Fund may pay dividends out of capital. Dividend is not guaranteed and may result in capital erosion and reduction in net asset value. • The Fund’s investments may involve currency, volatility, liquidity, general equity market 	<p>The Sub-Fund aims to provide income from dividends and long term capital growth by investing in companies that may benefit over the long term from the transition to a more sustainable global economy (“Sustainable Companies”), thereby promoting ESG characteristics within the meaning of Article 8 of SFDR.</p> <p>本附屬基金旨在透過投資可能在長期受惠於向更可持續的環球經濟轉型的公司（「可持續公司」），提供來自股息的收益及長期資本增長，從而促進 SFDR 第 8 條界定的 ESG 特點。</p>	<p>The Fund invests in normal market conditions a minimum of 90% of its net assets in equities and equity equivalent securities of Sustainable Companies which are domiciled in, based in, or carry out the larger part of their business activities in, any country including both developed markets and Emerging Markets. The Fund may also invest in eligible closed-ended Real Estate Investment Trusts (“REITs”).</p> <p>The Fund will not invest in equities and equity equivalent securities of companies or REITs that have material exposure, exceeding a revenue exposure threshold, to specific excluded activities (“Excluded Activities”). These Excluded Activities are proprietary to HSBC and may include, but are not limited to, coal, unconventional oil and gas extraction and tobacco and may change over time. The revenue exposure threshold will depend on the specific Excluded Activity but will not be higher than 30% of the relevant company’s total revenue. The Investment Adviser may rely on expertise, research and information provided by well-established financial data providers to identify companies exposed to these Excluded Activities.</p> <p>After excluding ineligible investments as mentioned above, the Investment Adviser conducts proprietary research to assess and grade certain sustainability criteria according to a 3-point scale, or similar grading scale. Sustainability criteria are subject to ongoing research and may change over time but may include sustainability of practices and culture, sustainability of business model, sustainability of products. The Investment Adviser will then consider a company’s sustainability criteria grades and its alignment with UN Sustainable Development Goals to come to an initial conclusion as to whether a company is considered a Sustainable Company. The company will need to align with at least one UN Sustainable Development Goal and will typically have achieved top grades for the majority of its sustainability criteria for the Investment Adviser to give such an initial conclusion that it is a Sustainable Company. Finally, the Investment Adviser will compare its initial conclusion to ESG scores provided by well-established financial data providers. Where ESG scores corroborate the Investment Adviser’s initial conclusion, the conclusion will be considered final. Where ESG scores do not corroborate the Investment Adviser’s initial conclusion then the Investment Adviser will consider the reasons but may still finally conclude it is a Sustainable Company if it considers that ESG scores do not accurately reflect a company’s sustainability profile.</p> <p>More information on HSBC Asset Management’s responsible investing policies is available at https://www.assetmanagement.hsbc.com.hk/en/individual-investor/about-us/responsible-investing/policies (the website has not been reviewed by the SFC).</p> <p>The Investment Adviser’s proprietary research will also consider each Sustainable Company’s cash profitability and overall financial profile as it might evolve over the long-term under multiple scenarios, which may include but are not limited to</p>	<p>This sub-fund does not track an index.</p> <p>本附屬基金不追蹤指數。</p>
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<p>risk, emerging markets, risk associated with small/mid-capitalisation companies and investment strategy on long term equity risk. Investors may suffer substantial loss of their investments in the Fund.</p> <ul style="list-style-type: none"> Investors should not invest solely based on factsheet and should read the offering documents for details. 本基金主要投資於長期受惠於向更可持續的環球經濟轉型的公司（「可持續公司」）。 本基金可根據投資政策所列 ESG 及／或可持續標準及／或 ESG 評級及／或特定的納入／除外主題（「可持續標準」）進行投資。使用可持續標準可能會影響本基金的投資表現及導致本基金蒙受損失。 缺乏 ESG 及／或可持續標準缺乏通用或標準的定義及標識，這可能導致市場上的經理在將該標準納入投資決策時採用不同的方法。 本基金可投資於金融衍生工具作投資用途，可能使本基金的資產淨值較波動。 本基金可從資本中撥付股息。派息不獲保證及會導致資本蠶食及資產淨值減少。 本基金之投資可能涉及貨幣、波動性、流動 		<p>fundamental scenarios, macro scenarios, and sustainability-driven scenarios (e.g. demographic, resource scarcity, pollution and climate change scenarios).</p> <p>The Investment Adviser will then construct a concentrated portfolio of Sustainable Companies aiming for dividend income as well as long-term growth.</p> <p>本基金於正常市況下將其至少 90%的淨資產投資於在任何國家（包括已發展市場及新興市場）註冊、位於該處或在該處進行大部分商業活動的可持續公司的股票及等同股票的證券。本基金亦可投資於合資格封閉式房地產投資信託基金（「REITs」）。</p> <p>本基金不會投資於對特定除外活動（「除外活動」）擁有超出收入敞口閾值的重大收入敞口的公司或 REIT 的股票或等同股票的證券。該等除外活動為滙豐專有，可能包括但不限於煤炭、非傳統油氣開採及煙草，並可能隨著時間變更。收入敞口閾值將取決於特定除外活動，但將不高於相關公司總收入的 30%。投資顧問可能倚賴成熟的金融數據提供商提供的專業知識、研究及資料，以識別涉及該等除外活動的公司。</p> <p>在排除非合資格投資範圍後，投資顧問會進行專有研究，以評估公司的若干可持續發展準則，從而識別合資格可持續公司。可持續發展準則取決於持續進行的研究的結果並可能隨著時間變更，但可能包括常規與文化的可持續發展、業務模式的可持續發展、產品的可持續發展及與《聯合國可持續發展目標》的一致性。投資顧問可能參考由成熟的金融數據提供商提供的 ESG 評分，以證實其定性研究結果。投資顧問經評估各項可持續發展準則後所釐定的具備同類最佳基本可持續發展結果的公司（同時經 ESG 評分證實）將會被視為可持續公司。此外，倘若投資顧問認為 ESG 評分並未準確反映公司的可持續發展狀況，則具備同類最佳基本可持續發展結果但並未被 ESG 評分證實的公司亦可能被視為可持續公司。在排除上文所述非合資格投資後，投資顧問會按照 3 分量表或類似的評分量表進行專有研究，以就若干可持續發展準則進行評估及評分。可持續發展準則取決於持續進行的研究並可能隨著時間變更，但可能包括常規與文化的可持續發展、業務模式的可持續發展、產品的可持續發展。投資顧問其後將考慮公司的可持續發展準則評分及其與《聯合國可持續發展目標》的一致性，從而就公司是否被視為可持續公司得出初步結論。公司將需要符合至少一項《聯合國可持續發展目標》，而其大部分可持續發展準則評分一般均名列前茅，方會令投資顧問得出該公司屬於可持續公司的初步結論。最後，投資顧問會將其初步結論與由成熟的金融數據提供商提供的 ESG 評分進行比較。倘若 ESG 評分能夠證實投資顧問的初步結論，則該結論將被視為最終結論。倘若 ESG 評分未能證實投資顧問的初步結論，則投資顧問將考慮有關原因，但若投資顧問認為 ESG 評分並未準確反映公司的可持續發展狀況，其最終仍可能得出該公司屬可持續公司的結論。</p>	
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	<p>性、一般股票市場風險、新興市場、與中小型公司有關的風險及長期股票投資策略風險。投資者投資於本基金可能蒙受重大損失。</p> <ul style="list-style-type: none"> 投資者不應僅就此基金便覽作出投資決定，而應閱讀發行文件以獲取詳細信息。 		<p>有關滙豐投資管理的負責任投資政策的更多資料刊登於 https://www.assetmanagement.hsbc.com.hk/en/individual-investor/about-us/responsible-investing/policies（網頁並未經證監會批閱）。</p> <p>投資顧問的專有研究亦將考慮每間可持續公司的現金盈利能力及整體財務狀況，因為長期而言其可能在不同情景下發生變化，該等情景可能包括但不限於基本因素情景、宏觀情景及由可持續發展驅動的情景（例如人口結構、資源短缺、污染及氣候變化情景）。</p> <p>投資顧問其後將構建一個集中於可持續公司的組合，旨在提供股息收益以及長期增長。</p>	
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As of 27 January 2022