

HSBC ASSET MANAGEMENT LAUNCHES SIXTH VINTAGE OF ITS VISION PRIVATE EQUITY STRATEGY

HSBC Asset Management (HSBC AM) has launched the sixth vintage of its Vision Private Equity strategy as part of its annual programme offering exposure to a globally diversified portfolio by geography, sector and strategy.

The launch builds on the success of Vision Private Equity 2023, which closed in early 2023 with USD606.5 million in client commitments. Since inception in 2019, the Vision programme has raised aggregated capital commitments of over USD1.9 billion globally from international investors, including the clients of HSBC Global Private Banking.

Vision Private Equity provides investors with access to private equity opportunities globally through a single vintage, institutional-style discretionary portfolio. The Vision programme is built on a high conviction and highly selective investment process across primary funds, secondary and co-investment deals.

William Benjamin, Head of Indirect Alternatives at HSBC Asset Management, said: “We’re pleased to see continued investor interest in our Vision programme. Our strong market network and the scale of our platform equips us with the ability to source and originate high-quality secondary and co-investment deal flow to provide a range of compelling investment opportunities for our clients globally.”

HSBC AM’s alternatives business offers a range of alternative investment solutions across hedge funds, private markets, private credit, real assets, venture capital and flexible capital solutions. With over 260 dedicated alternatives staff including over 100 investment professionals, HSBC AM’s alternatives business had combined assets under management and advice of USD67bn* as of 30 September 2023.

ends/more

**Including committed capital*

Notes to editors

For journalists only and should not be distributed to or relied upon by any other persons.

Approved for issue in the UK by HSBC Global Asset Management (UK) Limited, which is authorised and regulated by the Financial Conduct Authority.

www.assetmanagement.hsbc.com/uk

Copyright © HSBC Global Asset Management (UK) Limited 2023. All rights reserved.

Note to investors:

The information contained in this press release does not constitute an offer or solicitation for, or advice that you should enter into, the purchase or sale of any security or fund. Any views expressed are subject to change at any time.

This document is not intended for distribution to or use by any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation. This document is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe to any investment.

Any views expressed were held at the time of preparation and are subject to change without notice. While any forecast, projection or target where provided is indicative only and not guaranteed in any way. HSBC Global Asset Management (UK) Limited accepts no liability for any failure to meet such forecast, projection or target. **The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may also cause the value of such investments to fluctuate. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets.**

HSBC Asset Management

HSBC Asset Management, the investment management business of the HSBC Group, invests on behalf of HSBC's worldwide customer base of retail and private clients, intermediaries, corporates and institutions through both segregated accounts and pooled funds. HSBC Asset Management connects HSBC's clients with investment opportunities around the world through an international network of offices in 23 countries and territories, delivering global capabilities with local market insight. As at 30 September 2023, HSBC Asset Management managed assets totalling US\$662bn on behalf of its clients. For more information see <http://www.global.assetmanagement.hsbc.com/>

HSBC Asset Management is the brand name for the asset management business of HSBC Group, which includes the investment activities provided through our local regulated entity, HSBC Global Asset Management (UK) Limited.

The HSBC Group

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of \$3,021bn at 30 September 2023, HSBC is one of the world's largest banking and financial services organisations.

ends/all