

**Important information:**

- The Fund seeks to invest in stocks, bonds and other assets issued and/or listed within Mainland China.
- The Fund is offered in Hong Kong pursuant to the Mainland-Hong Kong Mutual Recognition of Funds ("MRF") arrangement, and is subject to risks associated with MRF arrangement, including quota restrictions, eligibility requirements, Mainland China tax risks and different market practices.
- The Fund is subject to concentration risk and risks associated with the Mainland China market, including volatility, liquidity, political, policy, tax, economic, foreign exchange, legal, regulatory and high stock valuation risks. Investors may suffer substantial loss of their investments in the Fund.
- The Fund's investments may involve substantial risks related to RMB currency and conversion, Mainland China equity, ChiNext market, Science and Technology Innovation Board, Mainland debt securities and repurchase/reverse repurchase transactions.
- The Fund may pay dividends out of capital or gross of expenses. Dividend is not guaranteed and may result in capital erosion and reduction in net asset value[#].
- Investors should not invest solely based on factsheet and should read the offering documents for details.

HSBC Jintrust Dynamic Strategy Mixed Securities Investment Fund



*Source: HSBC Jintrust, Morningstar China Fund Category: Aggressive Allocation, as at 30 June 2021. Morningstar assigns a fund category to each fund with at least 3 years of performance data. The funds are ranked among its peer group according to the Morningstar Risk-Adjusted Return in descending order: the top 10% of funds receive a 5-star rating, the next 22.5% a 4-star rating, the middle 35% a 3-star rating, the next 22.5% a 2-star rating, and the bottom 10% a 1-star rating. Morningstar determines the exact number of funds within each category by rounding off to the nearest integer. Ratings are objective, based on an evaluation of past performance. They are designed for identifying funds worthy of further research, but should not be considered buy or sell recommendations. A high star rating does not indicate a good future result. The future performance of a fund is based on various factors such as change of fund managers and movements in portfolio. Funds with a high Morningstar Rating may not suit all investors as their investment objectives, investment cycles and risk tolerance may vary.

[#]For each class of fund units, after any fund income distribution, the net value of each fund unit shall not be lower than its denomination. It means that after deducting the amount of the distributed income of each fund unit, the net value of a fund unit on the base date of income distribution shall not be lower than its denomination. The denomination of a Fund unit: RMB1.00 yuan.

Fund manager:

Hong Kong representative:

汇丰  晋信

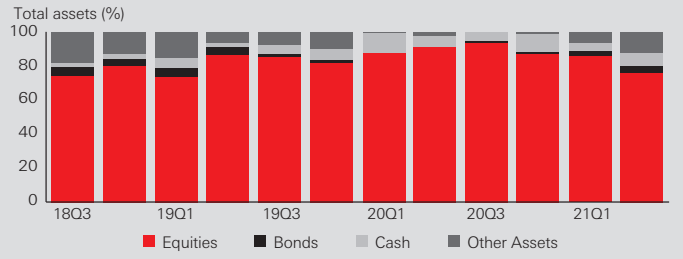
 **HSBC**
Asset Management

Why consider the Fund?

1. Flexible equity and bond allocation for changing market conditions

- ◆ Navigate market volatility through dynamic asset allocation
- ◆ Sectors related to consumption upgrade, technological innovation, advanced manufacturing and energy revolution are evolving in China, creating investment opportunities in the equity market
- ◆ Inflation is under contained, policies in general are favorable to the bond market in the long run

Asset allocation of the Fund by quarter end

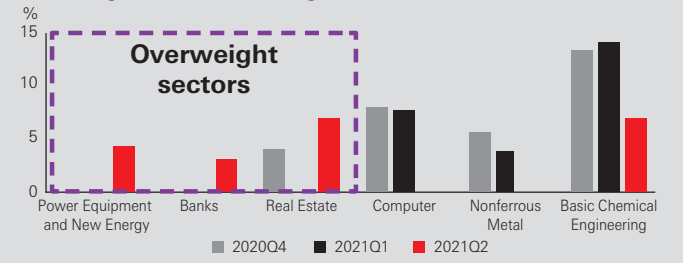


Source: Wind, HSBC Jintrust, as at 30 June 2021. For illustrative purposes only and does not constitute investment advice.

2. Capture sector opportunities at different times

- ◆ In Q2 of 2021, the fund manager favoured sectors such as power equipment and new energy, banks and real estate
- ◆ The Fund reduced exposure to sectors such as computer, nonferrous metal and basic chemical engineering on the back of price surges and valuation risks

Overweight and underweight sectors

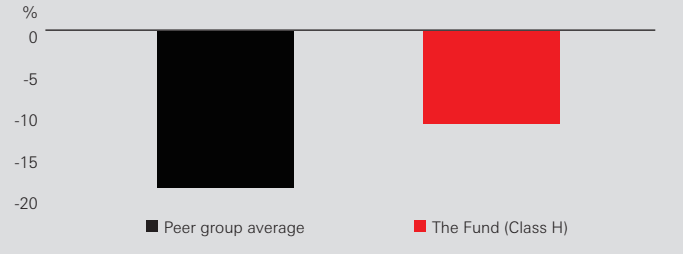


Source: HSBC Jintrust. Y-axis refers to the top 10 holdings (% of the Fund's NAV) by sector, categorised based on CITIC Class 1, as at 30 June 2021. Please refer to the regular fund reports for top 10 holding details and % of the Fund's NAV. Holdings are as at the quarter end day, which may not be held throughout the quarter. Investment involves risks. Past performance is not indicative of future performance. For illustrative purposes only.

3. Lower risk than the peers with a higher risk-adjusted return

- ◆ The Fund (Class H) had a lower risk coefficient compared to the peer group average over the past three years (9.6 vs. 11.2)¹
- ◆ Sharpe ratio of the Fund, was higher than that of the peer group (i.e. 1.4 vs 1.0¹), indicating a higher risk-adjusted return
- ◆ The maximum drawdown of the Fund was lower than the peer group average over the past year²

Maximum drawdown²



4. Relatively resilient fund performance amidst global pandemic

- ◆ Despite global market volatility caused by the pandemic, the Fund demonstrated relative resilience over the past year and was ranked top in the peer group³
- ◆ 5-star Morningstar Rating (3-year period)⁴

Fund performance (Class H)³

	1Y	3Y	5Y
Cumulative performance (RMB)	81.7%	170.0%	181.4%
Category ranking	24/872	64/684	88/580
Quartile ranking	1	1	1

1. Source: HSBC Jintrust, Morningstar China Fund Category: Aggressive Allocation, as at 30 June 2021. Morningstar Risk Coefficient measures how a fund compares to similar funds with regard to downside volatility of its return during the calculation period. It is calculated by dividing a fund's average loss by the average loss of its category peers under the relative risk-free rate. In general, a higher rating indicates a larger downside risk. The Sharpe ratio is an indicator to measure a fund's risk-adjusted returns. It indicates the excess returns gained by a fund for each unit of risk it takes, which is a fund's total return over the risk-free rate during the same period. In general, a higher ratio indicates a higher excess returns gained by a fund for each unit of risk it takes. 2. Source: Wind, from 1 July 2020 to 30 June 2021, Morningstar China Fund Category: Aggressive Allocation, funds launched after 1 July 2020 are excluded. Maximum drawdown: The maximum fall in value of the yield measured from any specific time point of the cycle to a trough of the product's NAV. A lower absolute value of maximum drawdown indicates a lower downside risk of the Fund, or vice versa. Investment involves risks. Past performance is not indicative of future performance. For illustrative purposes only. 3. Source: HSBC Jintrust, Morningstar China Fund Category: Aggressive Allocation, as at 30 June 2021. Performance has been reviewed by the custodian. Past performance of the Fund and the level of its net asset value do not indicate future performance, the performance of the Fund that are managed by the fund manager does not constitute a guarantee of performance of other funds. Investment involves risks. Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. For illustrative purposes only. Past performance of the Fund (Class H) (benchmark)—2016: 1.80% (2.13%); 2017: 19.03% (4.76%); 2018: -22.68% (-12.21%); 2019: 44.72% (20.54%); 2020: 71.69% (15.82%); 2021 (as at 30 June): 21.88% (2.14%). Fund managers during the period: Lu Bin (from 9 May 2020 to present), Guo Min (from 27 June 2016 to 30 May 2020). Performance of 2016 is calculated from the launch date of the share class (27 June 2016) to 2016 year end. Performance benchmark = 50% * MSCI China A Index + 50% * ChinaBond New Composite Index (full price). 4. Source: HSBC Jintrust, Morningstar China Fund Category: Aggressive Allocation, as at 30 June 2021. Morningstar assigns a fund category to each fund with at least 3 years of performance data. The funds are ranked among its peer group according to the Morningstar Risk-Adjusted Return in descending order: the top 10% of funds receive a 5-star rating, the next 22.5% a 4-star rating, the middle 35% a 3-star rating, the next 22.5% a 2-star rating, and the bottom 10% a 1-star rating. Morningstar determines the exact number of funds within each category by rounding off to the nearest integer. Ratings are objective, based on an evaluation of past performance. They are designed for identifying funds worthy of further research, but should not be considered buy or sell recommendations. A high star rating does not indicate a good future result. The future performance of a fund is based on various factors such as change of fund managers and movements in portfolio. Funds with a high Morningstar Rating may not suit all investors as their investment objectives, investment cycles and risk tolerance may vary.

Investment objective

The Fund seeks to deliver strong long term investment returns by investing in stocks, bonds and other assets issued and/or listed within Mainland China at different market stages and cycles whether in bull market or bear market through reasonable asset allocation.

Potential risks

- ◆ Quota restrictions with the MRF arrangement: The Mainland-Hong Kong Mutual Recognition of Funds (MRF) scheme is subject to an overall quota restriction. Subscription of units in the Fund may be suspended at any time if such quota is used up
- ◆ Failure to meet eligibility requirements: If the Fund ceases to meet any of the eligibility requirements under the MRF, it may not be allowed to accept new subscriptions
- ◆ Mainland China tax risk: Currently, certain tax concessions and exemptions are available to the Fund and/or its investors under the MRF regime. Any change to the relevant tax concessions and exemptions as well as laws and regulations may adversely affect the Fund and/or its investors and they may suffer substantial losses as a result
- ◆ Different market practices: Market practices in the Mainland China and Hong Kong may be different. In addition, operational arrangements of the Fund and other public funds offered in Hong Kong may be different in certain ways
- ◆ Investment risk: The Fund is an investment fund. There is no guarantee of the repayment of principal or payment of dividend or distribution. Further, there is no guarantee that the Fund will be able to achieve its investment objectives and there is no assurance that the stated strategies can be successfully implemented
- ◆ Concentration risk/Mainland China market risk: The Fund invests primarily in securities related to the Mainland China market and may be subject to additional concentration risk
- ◆ RMB currency and conversion risks: RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk
- ◆ Mainland China Equity risk: The Fund's investment in equity securities is subject to general market risks, volatility risk, policy risk, high stock valuation risk and risks associated with small-capitalisation/ mid-capitalisation companies
- ◆ Mainland China debt securities risk: Including volatility and liquidity risks, counterparty risk, interest rate risk, downgrading risk, credit rating agency risk
- ◆ Risks relating to repurchase/reverse repurchase transactions
- ◆ Risks associated with distributions out of capital: The distributions paid out of capital or effectively out of capital amount to a return or withdrawal of part of a Unitholder's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of the Fund's capital or (as the case may be) payment of distributions effectively out of the Fund's capital may result in an immediate reduction of the net asset value per unit
- ◆ Other risks: Risks associated with ChiNext market and/or the Science and Technology Innovation Board (STAR Board)

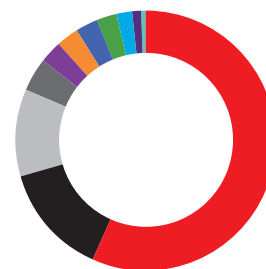
Please refer to the offering document for details.

Fund details⁵

Fund size:	RMB4.62 billion (Class A + Class H)
Launch date:	27 June 2016 (Class H)
Share class:	Class H
Base currency:	RMB
Minimum investment:	RMB10,000

Subscription fee:	Up to 5% of the total subscription proceeds
Management fee:	1.50% per annum
Switching fee:	N/A
Dealing:	Daily ⁶
Dividend policy⁷:	Not more than 4 times a year at the discretion of the Fund Manager
Fund manager:	Lu Bin

Sector allocation – equity sleeve (%)⁵



■ Manufacturing	56.9
■ Finance	13.7
■ Real Estate	10.9
■ Mining	4.3
■ Information Transmission, Software and Information Technology Services	2.8
■ Accommodation and Catering	2.7
■ Leasing and Commercial Services	2.7
■ Culture, Sports and Entertainment	2.6
■ Water Conservancy, Environment and Public Facilities Management	1.9
■ Electricity, Heat, Gas and Water Generation and Supply	1.2
■ Others	0.3

Asset allocation (% of total assets)⁵



■ Equities	76.2
■ Bonds	3.9
■ Total Bank Deposits and Settlement Provisions	7.8
■ Others	12.1

5. Source: HSBC Jintrust, as at 30 June 2021. Only reflects the holdings on the quarter end date, holdings may not be held by the Fund throughout the quarter. Past performance is not indicative of future performance. Markets involve risks, investors must be cautious. 6. Each Hong Kong Dealing Day—i.e. a business day in both Mainland China and Hong Kong. 7. Dividend is not guaranteed and may be paid out of capital, which will result in capital erosion and reduction in net asset value. This document is prepared for general information purposes only and does not have any regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Any views and opinions expressed are subject to change without notice. This document does not constitute an offering document and should not be construed as a recommendation, an offer to sell or the solicitation of an offer to purchase or subscribe to any investment. Any forecast, projection or target where provided is indicative only and is not guaranteed in any way. HSBC Global Asset Management (Hong Kong) Limited ("AMHK") accepts no liability for any failure to meet such forecast, projection or target. AMHK has based this document on information obtained from sources it reasonably believes to be reliable. However, AMHK does not warrant, guarantee or represent, expressly or by implication, the accuracy, validity or completeness of such information. Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering document for further details including the risk factors. This document has not been reviewed by the Securities and Futures Commission.